

Report for Financial Year Ending January 31, 2024:

Fighting Against Forced Labour and Child Labour in Supply Chains

This report is published in accordance with the *Fighting Against Forced Labour and Child Labour in Supply Chains Act, SC 2023 c 9* (the “Act”) by **500 Ventures Limited** (hereinafter, “500V”). 500V meets the definition of an “entity” in the Act on the basis of its consolidated financial statements for the financial reporting year ending January 31, 2024.

A. Structure, Activities and Supply Chains

500V is a holding company. Its business has very limited supply chains of service providers, mainly in the professional services industry (accounting, legal, banking, insurance).

500V is the parent company for a number of operating companies carrying out heavy civil construction services, environmental services, and transportation services. 500V has engaged with its subsidiary companies and has confirmed that the following qualifying subsidiary entities, or QSEs, will collectively file an individual report under the Act:

- Municipal Enterprises Limited
- Dexter Construction Company Limited
- General Liquids Canada Limited
- DNA Design Build Ltd.
- Grey Rock Services Inc.
- Dexter Quebec Inc.
- Municipal Mining and Leasing Limited
- Royal Environmental Inc.
- Fero Waste and Recycling Inc.
- MBW Courier Incorporated

500V does not have any employees, nor does it produce goods or import goods produced outside Canada; however, the QSEs listed above do engage in some of these activities.

B. Policies and Due Diligence Processes

500V has confirmed its subsidiary companies have implemented an Anti-Forced Labour, Child Labour, and Modern Trafficking Policy (the “Policy”), that they offer employee training in relation to forced labour and child labour, and that where applicable, their subcontractors are required to confirm compliance with applicable laws prohibiting forced labour and child labour.

C. Potential Risks in Business and Supply Chains

The risk of Forced and Child Labour is very low within 500V’s operations. 500V’s operational risk is being a significant shareholder of the QSEs. As the QSEs have indicated they are filing their own reports, the QSEs will address their own risks.

As a holding company, the risks in 500V's supply chain are also very low, as they are confined largely to professional services engaged in low-risk activities.

D. Remediation Measures

Not applicable. No instances of Forced and Child Labour have been identified in 500V or the QSEs' operations or supply chain, and accordingly, no measures were required to remediate any Forced and Child Labour. Likewise, no measures were required to remediate loss of income arising from remediation efforts.

E. Training

500V's officers have approved the Policy developed for the QSEs. In the next reporting year, they will each receive training on the Policy and understand how the QSEs are reducing the risk of forced labour and child labour in their supply chains, and what actions will be taken if a violation of the Policy is suspected.

F. Assessing Effectiveness

500V plans to continue to review the policies, procedures and practices of its QSEs to determine whether any changes should be made to reinforce the entities' commitment to reducing risks of forced labour and child labour in their supply chains.

APPROVAL AND ATTESTATION

I confirm this report was approved by the Executive Committee of 500 Ventures Limited.

In my capacity as a Director of 500 Ventures Limited, in accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for 500 Ventures Limited. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

May 28, 2024



Signature
Ken MacLean
Vice President



Signature
David Wood
Vice President

I/We have the authority to bind 500 Ventures Limited