



ANNUAL REPORT

This report is made pursuant to Bill S-211, *An Act to enact the Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “**Act**”). The report outlines the approach and initiatives taken by ABX Innovative Packaging Solutions LLC (“**ABX**”) to identify and address the risks of forced labour and child labour in its business operations and supply chains in the 2023 financial reporting year.

OUR COMMITMENT

ABX is committed to preventing and reducing the risk that forced labour or child labour is used in the production of the goods it sells to its customers in Canada and globally.

CATEGORIZATION, SECTOR, AND INDUSTRY

i) ABX is an entity under the Act

ABX is a manufacturer of innovative flexible packaging solutions for a variety of industries, such as food and beverage, healthcare and medical, beauty and personal care, and specialty and industrial.

The Act applies to ABX as, in at least one of its two most recent financial years, the company had:

- (1) at least \$20 million in assets for at least one of its two most recent financial years;
- (2) generated at least \$40 million in revenue for at least one of its two most recent financial years; and
- (3) Employs an average of at least 250 employees for at least one of its two most recent financial years.

ii) Our Operations

Headquartered in Charlotte, North Carolina, and with seven (7) manufacturing facilities across the United States, ABX's capabilities include film design, extrusion, printing, converting, quality testing, and technical expertise to ensure the company's products run efficiently on any machine.

STRUCTURE, ACTIVITIES, AND SUPPLY CHAINS

i) Our Structure

ABX is a partnership registered in Delaware. Its key activities are the manufacturing and retail trade of packaging solution for local consumers and world markets. The company is engaged in producing and selling goods in and/or outside of Canada, as well as importing into Canada goods that are produced outside of the country.



ii) Our Supply Chain

The majority of ABX's products are produced in the United States from resins and additives sourced from the United States and Canada. The resins are converted to film products, in factories located in the United States, with some goods shipped to Canada and other foreign countries. ABX's products are primarily sold in the United States.

iii) Steps Taken by ABX in Prior Financial Year

ABX did not take any steps in the previous financial year to prevent and reduce the risk that forced labour or child labour is used at any step of the production of the goods related to its operations in Canada or elsewhere. Going forward, ABX intends to explore any steps it can take to prevent and reduce the risk that forced labour or child labour is used for the goods that are imported, produced, and sold by ABX.

POLICIES AND DUE DILIGENCE PROCESSES

For the previous financial reporting year, ABX did not have any policies and/or due diligence processes that were specifically related to forced and/or child labour.

FORCED LABOUR AND CHILD LABOUR RISKS

ABX is working to identify specific risks of forced labour and child labour that may exist in its supply chains. The company is aware that there may be higher risks associated with certain regions, goods, and industries.

REMEDIATION MEASURES

ABX has not identified any forced labour or child labour in its activities or supply chains. As such, the company has not undertaken any remediation measures.

REMEDIATION OF LOSS OF INCOME

ABX has not identified any loss of income to vulnerable families resulting from measures taken to eliminate the use of forced labour or child labour in its activities and supply chains. As such, the company has not undertaken any income remediation measures.

TRAINING PROVIDED TO EMPLOYEES

ABX provides general training to its employees, including with respect to safe and legally compliant workplace practices and policies. In the subsequent financial years, ABX intends to explore specific training relating to forced and child labour for its employees.

ASSESSING EFFECTIVENESS

ABX does not currently have specific policies and procedures in place to assess its effectiveness in reducing and/or eliminating the risk of child labour and/or forced labour in its supply chain. In subsequent financial years, ABX intends to explore methods it can use to assess



its effectiveness in ensuring that forced labour and child labour are not being used in its supply chains and activities.

APPROVAL AND ATTESTATION

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

IN WITNESS WHEREOF the authorized signing officer(s) of ABX Innovative Packaging Solutions LLC have executed this report as of the effective date of the signatures set out below.

SIGNED

May 28, 2024

Date

) **ABX INNOVATIVE PACKAGING SOLUTIONS**
) **LLC**

) 
) _____

) **Name: JASON SANTAMARIA**
) **Title: CHIEF EXECUTIVE OFFICER**

)
) I have authority to bind ABX Innovative Packaging
Solutions LLC