

Adams Ranch Ltd

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Bill S211 Forced Labour in Canada Supply Chains – Report

Entities must address each of the requirements included in section 11 of the Act in their annual report. This includes:

- A description of the steps taken to prevent and reduce risks of forced labour and child labour, as per subsection 11(1)
- Supplementary information addressing each of the seven requirements in subsection 11(3)

Subsection 11(1) provides that an entity must also describe the steps it has taken during the previous financial year to prevent and reduce the risk that forced labour or child labour is used at any step of the production of goods in Canada or elsewhere by the entity or of goods imported into Canada by the entity.

As per subsection 11(3), an entity must provide information on each of the following:

a. Its structure, activities and supply chains

Adams Ranch Ltd (which also owns Adams Cattle Incorporated and Dorothy Ranch Corporation) (“ARL”) are all Canadian Corporations incorporated in Alberta that operates in Canada which meets the assets and revenue threshold requirement as part of the related legislation. The principal office location is in Canada, located at 6-55 Wheatland Trail, Strathmore, Alberta, T1P 1R7. ARL operates cattle feeding and ranching business with cattle located in Canada. There are 4 employees of ARL, but also several contractors in both Canada that assist with operations.

Cattle are purchased through licenced authorized cattle dealers or auction markets in Canada and are placed at ranches and feedyards to be raised until ready for sale to packing plants. Cattle are also purchased from US and brought up to Canada to be raised in Canada.

In Canada, Feed and medicine and related supplies are purchased to ensure the cattle are raised with a focus on the animals health and care. Feed is purchased through the feedyard which is raising the cattle, and veterinary medicines are purchased through the appropriate veterinary medical vendors and monitored by Veterinary doctors.

b. Its policies and its due diligence processes in relation to forced labour and child labour

Adams Ranch Ltd. currently has no formal policies regarding Bill S211 Forced Labour and Child Labour in Supply Chains Act (“FLCL”) legislation however many vendors are long term suppliers within which ARL has a relationship, which includes the feedyards that the cattle are fed at, the vendors that transport the cattle. Based on the reputation, and past performance ARL continues to build relationships with its vendors to ensure the best heath, care and growth for the cattle.

Based on the relationship built with those vendors, Adams Ranch Ltd. is in the process of assessing the risks as part of the due diligence related to the FLCL legislation.

c. The parts of its business and supply chains that carry a risk of forced labour or child labour being used and the steps it has taken to assess and manage that risk

Adams Ranch Ltd. is in the process of assessing the risks of forced labour and child labour, including the purchase of cattle in both Canada and on occasion the US, as well as the feed, veterinary and supplies vendors that we continue to work with. ARL believes that while their may be inherent risk in the supply chain, it believes this risk would be low, given that these supply chains are located within Canada and the US. This inherent risk pertains to the purchase of cattle, including cattle purchased from farmers, dealers and auction markets, as well as the employees that care for the animals at the feedyards that raise the cattle.

Adams Ranch Ltd. believes there is also an inherent risk in the supply chains for veterinary medicine, feed and supplies, however, is still in the process of assessing these risks.

d. Any measures taken to remediate any forced labour or child labour

ARL relies on its relationship with its vendors to ensure that there is no forced labour or child labour involved in their operations. ARL is in the process of assessing the risks in

its supply chain which may determine any additional measure that need to be taken once this is completed.

e. Any measures taken to remediate the loss of income to the most vulnerable families that results from any measure taken to eliminate the use of forced labour or child labour in its activities and supply chains

ARL is not aware of any situations of forced labour or child labour within its operations or its supply chain. As a result no measures have been required to be taken to remediate the loss of income to those affected by forced labour or child labour.

f. The training provided to employees on forced labour and child labour

ARL does not provide training related to the FLCL legislation. Upon completion of its assessments, ARL will engage in conversations with its employees and contractors to highlight the risk areas and where additional policies or procedures may be required to reduce the risk of FLCL.

g. How the entity assesses its effectiveness in ensuring that forced labour and child labour are not being used in its business and supply chains

Adams Ranch Ltd. is currently assessing the risks of FLCL in its supply chain and as part of that process is mapping its supply chains to get a better understanding of all of its vendors. The resulting assessment will determine the effectiveness of the current process and any additional measures that need to be taken once this is completed.

Attestation:

"In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above."

- Trent Adams
- President
- May 31, 2024
- Signature



I have the authority to bind 'Adams Ranch Ltd.'