

**Balcorp Limited**

**To**

**The Minister of Public Safety**

**Report on Bill S-211**

**May 21<sup>st</sup>, 2024**

## **Bill S-211 - Fighting against forced labour and child labour in supply chains Act.**

### **Identifying information about the entity and about the report:**

- **Reporting entity's legal name**

Balcorp Limited.

- **Financial reporting year**

December 31<sup>st</sup>, 2023

- **Business number(s), if applicable**

Canadian ID number 1001097411

Quebec Company number 1142761619

- **Entity categorization according to the Act**

An entity that has a business place in Canada that meets the following conditions:

- More than \$20 million in assets.
- Has generated at least \$40 million in revenue.

- **Sector/industry.**

Agri food products

- **Location**

4103, Sherbrooke Street West, Westmount, QC H3Z 1A7 Canada

### **Mandatory information**

#### **Prevention and reduction of the risk**

As we do not find or observe any risks related to that matter, we did not prevent or reduce those risks. If we were in doubt that this matter would occur, we would not encourage and participate in forced labour or child labour as it would be against our values.

Consequently, we did not take any steps during our previous financial year to prevent and reduce the risk that forced labour or child labour is used at any step of the production of goods in Canada or elsewhere by the entity or of goods imported into Canada by the entity.

### **Structure, activities, and supply chains.**

Balcorp buys nearly all its products from suppliers in countries like USA and Australia and less than 5% from Chile, whereas far we know there is no forced labour and child labour in supply chains or in these countries.

Balcorp is a small size company, but with a large dollar value of sales.

It has only 10 employees.

It is based in Montreal but does most of its business internationally, both buying and selling overseas.

Balcorp buys Agri food products from USA, Australia, and Chile etc., sells and ships these products to India, Middle East, China, Canada, etc.

Balcorp does not manufacture or process any products, nor does it store any products in warehouses.

It is a Trading House / Maison de Commerce / Merchant Trader. We Buy and Sell.

Our typical activity would be as follows:

1. Enter into contracts with suppliers to buy Agri food products in USA.
2. Sell these products to buyers in India.
3. Arrange shipment of products in containers from USA to India.
4. Pay our suppliers.
5. Invoice our customers and get paid.

### **Policies and due diligence processes in relation to forced labour and child labour.**

As we do not identify any risks, it is not necessary.

### **Risks in the business and supply chain and measures.**

There are no parts of our business and supply chains that carry a risk of forced labour or child labour being used. Because of that, we did not have to take any the steps to assess and manage that risk.

Consequently, we did not have to take measures to remediate any forced labour or child labour; to remediate the loss of income to the most vulnerable families that results from any measure taken to eliminate the use of forced labour or child labour in its activities and supply chains and we did not have to provide training to employees on forced labour and child labour.

**Ensuring that forced labour and child labour are not being used in its business and supply chain.**

We never noticed or observe any child or forced labour working in the supply chain. The products are imported mainly (more than 95%) from USA and Australia. We believe that the human rights and labour rights are like Canadian rights in these countries and no enslaved or child can work in those countries.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.



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