

BROOKFIELD RENEWABLE PARTNERS L.P. BROOKFIELD BRP CANADA CORP.

Report Pursuant to the Act to enact the Fighting Against Forced Labour and Child Labour in Supply Chains

Report Pursuant to the Act to enact the Fighting Against Forced Labour and Child Labour in Supply Chains ("Report")

ABOUT THIS REPORT

This is a joint report by Brookfield Renewable Partners L.P. ("Brookfield Renewable" or "BEP")¹ and Brookfield BRP Canada Corp. ("BRP Canada" and together with BEP, the "Reporting Entities") for the financial year ended December 31, 2023, pursuant to the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the "Act"). In this Report, references to "we", "us" or "our" refer to the Reporting Entities. This is the first report for the Reporting Entities under the Act.

This Report sets out our commitments, approach and substantive policies relating to forced labour and child labour with particular reference to potential issues in our supply chain, specifically with respect to the goods and services that we purchase in order to build, operate and maintain our renewable power generation assets in Canada.

Our Commitment

As a global owner and operator of renewable energy and transition assets, Brookfield Renewable is committed to conducting business in an ethical and responsible manner that respects human rights. We are dedicated to treating stakeholders, including employees, customers, suppliers and the communities in which we operate, with dignity and respect. Our commitment to human rights is consistent with our sustainability principles, which include implementing policies and procedures aimed at ensuring the well-being and safety of employees, mitigating the impact of our operations on the environment, upholding strong governance practice and being good corporate citizens in the communities in which we operate.

OUR STRUCTURE, ACTIVITIES AND SUPPLY CHAIN

Our Business

Brookfield Renewable is one of the world's largest investors, developers, owners and operators of clean power and decarbonization assets, with approximately 33,000 megawatts of generating capacity² globally and nearly 2,000 megawatts of clean energy capacity in Canada, including hydroelectricity, wind, and solar. BRP Canada holds Brookfield Renewable's Canadian operating assets.

For more information on Brookfield Renewable's structure, activities and strategic direction, please refer to our <u>Annual Report</u> and our <u>Sustainability Report</u> on our website.

¹ BEP is an exempted limited partnership established under the Bermuda Exempted Partnerships Act 1992 (as amended) together with the Bermuda Limited Partnership Act 1883 (as amended). BEP's limited partnership units are listed on the Toronto Stock Exchange (BEP.UN). BRP Canada is incorporated under the Business Corporations Act (Ontario).

² This represents total generating capacity on a 100% basis for our investments, and own and operating facilities regardless of proportionate ownership. It includes business transformation and cogeneration assets.

Our Supply Chain

Brookfield Renewables' core supply chain focuses on the development and construction of new renewable energy assets, and the operation and maintenance ("**O&M**") of our existing operating assets. Therefore, our core suppliers include major equipment, construction and O&M vendors, and their respective supply chains, which involve multi-tiered international streams with mined materials and manufacturing processes.

GOVERNANCE AND POLICIES

We recognize that strong governance is essential to sustainable business operations, and we aim to conduct our business according to the highest ethical and legal standards. Our approach to addressing forced labour and child labour is designed to be commensurate with the risks we face, which vary based on several factors, including jurisdiction, industry and sector.

Our established policies and processes promote sound governance practices, high ethical standards and a culture where employees and other stakeholders can share any concerns. All of our directors, officers, employees and temporary workers must comply with our Code of Conduct and Ethics (the "Code") and our Human Rights Policy as well as all relevant policies and processes

Our Human Rights Policy sets out our approach to respecting fundamental human rights. It outlines our commitments with respect to the elimination of forced or compulsory labour and the abolition of child labour. Our Human Rights Policy support the Code, which governs and reinforces the application of our commitments to human rights.

Brookfield Renewable's board of directors (the "Board") oversees our corporate sustainability policies, including our Human Rights Policy, which govern our programs and strategy. Additionally, senior leadership of our operating businesses formally reviews and discusses our strategy related to human rights as part of our Sustainability Steering Committee, and we update the Board on our sustainability strategy and performance on a quarterly basis. Our internal audit program is also regularly refreshed in line with the evolving sustainability landscape to ensure we have appropriate self-evaluations and verify conformance with our sustainability policies and principles, including those related to human rights, forced labour and child labour.

Our Vendor Code of Conduct ("Vendor Code"), which is regularly updated to reflect evolving best practices, outlines our expectations for vendors to comply with applicable laws and regulations, respect and support human rights, and maintain processes to identify and prevent adverse human rights impacts that could arise from their own or their supply chain's operations. We also work directly with our suppliers to encourage them to enhance their processes on managing forced labour and child labour risk, conduct assessments and audits, and drive traceability and diversification within the supply chain. We monitor compliance with, and maintain the right to, periodically audit vendors against the Vendor Code and provide an ethics reporting hotline for anonymous reporting of any concerns or potential violations.

FORCED LABOUR AND CHILD LABOUR RISKS IDENTIFICATION AND MANAGEMENT

As our business continues to grow, we are committed to respecting human rights along our value chain. To assess and manage such risks, we set up systems and processes to support the identification and prevention of potential human rights risks and impacts throughout the lifecycle of our investments including at the earliest stages and within our supply chain.

We regularly enhance our approach, track and assess the effectiveness of our policies and procedures in relation to respecting human rights, and update them as required. In 2022, in line with the UN Guiding Principles on Business and Human Rights, we conducted a human rights assessment of our global business activities in partnership with a third-party sustainability consultancy. The assessment reviewed our potential human rights risks and impacts across our business activities and supply chain. It looked at our systems, policies and practices that serve to identify, prevent, mitigate and respond to these risks. The assessment identified our salient human rights opportunities and risks within our supply chain, including occupational health and safety, labour rights and forced labour and security practices, especially in higher risk jurisdictions. In particular, the assessment identified risks of forced labour within the solar power supply chain.

To mitigate theses potential risks, we have developed Supply Chain Sustainability Due Diligence Guidelines which help us to understand supplier-related sustainability strengths and risks, including incorporating forced labour and child labour considerations into our procurement processes. Due diligence is carried out on material contracts and includes assessing forced labour and child labour risks both with our direct suppliers as well as within the upstream supply chain. We look to whether a vendor has a supply chain either directly or indirectly sourcing from high human rights risks countries according to the 2023 Global Slavery Index, as well as a particular focus and additional considerations for vendors within the solar panel supply chain. We recognize that each of our suppliers has its own supply chain, and our vendor assessments consider this risk where appropriate and possible. For our largest and most strategic suppliers, we elevate that assessment to our global head office, to ensure we have greater engagement at the corporate level from our vendors.

Our sustainable supply chain strategy focuses on improving environmental and social sustainability performance through policies and guidance, direct engagement, supplier partnerships, industry collaboration and encouraging improvement on supply chain transparency and traceability relating to the projects we build and operate. Through our internal global sustainable supply chain working group, we share best practices, monitor performance against our goals, solicit regular feedback from our operating businesses and seek opportunities for improvement on sustainability topics related to the supply chain, including forced labour and child labour.

We also perform third-party risk corporate profile checks on all suppliers and conduct screenings on all new vendors, both during due diligence (i.e. when we acquire a new business) and on an ongoing basis thereafter, on a predetermined frequency driven by the risk category.

GRIEVANCE AND ACCESS TO REMEDY

We have not found any evidence of forced labour or child labour.

We have established an ethics reporting hotline (the "Hotline") for employees, vendors, partners, community members and other interested stakeholders to anonymously report any concerns or raise any issues, including any that are related to human rights, free of discrimination, retaliation or harassment. Any investments or operating businesses that do not participate in our Hotline must operate an independent hotline for stakeholders. Our Hotline, independently hosted and operated by a third party, is available 24/7 in multiple languages, and we regularly communicate with our employees to ensure they are aware of the Hotline. We investigate all reports in compliance with applicable laws as necessary.

All grievances reported through these channels are carefully reviewed and, where appropriate, responded to. In the event that we identify that we have caused or contributed to an adverse human rights impact, we will take appropriate action to mitigate or remedy the impact. When doing so we will consider all the relevant circumstances of the case including, but not limited to: (i) the extent to which Brookfield Renewable has directly caused or contributed to the impact, (ii) Brookfield Renewable's ability to influence the mitigation or remedy of the impact, and (iii) any wider consequences which may flow from Brookfield Renewable's action.

We seek to promote remediation and will not impede lawful access to judicial process nor retaliate against those who have exercised their rights to raise grievances.

Partnering for Change

We look to drive wider changes in the industry and within our supply chain. We are a signatory to the Solar Industry Forced Labor Prevention Pledge, alongside many of our direct suppliers, to oppose the use of forced labour from within the solar supply chain and raise awareness within the industry on this important issue. We also support various industry associations' efforts to implement a solar supply chain traceability protocol, as a tool for identifying the source of primary raw materials and inputs and tracking their incorporation into finished solar products.

We participated in a cross-industry working group, including the automotive and electronics sectors, to facilitate learning from a geographically diverse group of businesses, identify and refine practices in the management of forced labour risks in high-risk geographies, and support innovation.

We are continuously enhancing our approach to addressing human rights in our supply chain and monitor and assess the effectiveness of our human rights program by regularly engaging with key stakeholders and refining the program, as necessary.

EMPLOYEE TRAINING

We provide regular training on our Code and wider training and communications to relevant employee groups in line with their roles and responsibilities, including Anti-Bribery AntiCorruption (ABC), Health, Safety, Security and Environmental (HSSE) training and Supply Chain Due Diligence training. General human rights training has been developed for employees, which we expect to roll out over the course of 2024. Required focused training on specific human rights issues is provided for select employees in certain disciplines, as required.

MEASURE OF EFFECTIVENESS

We acknowledge that there are potential forced labour and child labour risk within our supply chain, in particular within the solar panel supply chain. As described in this Report we have established formal policies and process that govern our identification, assessment and mitigation of human rights risk and access to remedy. We consistently review this process, utilizing our governance structure to review the effectiveness of our program and use the controls of our approval processes to ensure that these are caried forward. We also regularly engage with our internal and external stakeholders on this topic and have clear communication around our policies and access to grievance management mechanisms. We are also committed to transparency throughout our disclosure and within this Report.

PROCESS OF CONSULTATION

Brookfield Renewable took a cross-functional approach to preparing and drafting this Report. A consultation process was undertaken. The Board and the board of directors of BRP Canada were given an opportunity to consider and provide comments on the Report.

ATTESTATION

Pursuant to section 11(4)(b)(i) of the Act, this Report was approved by the board of directors of Brookfield Renewable's managing general partner and the board of directors of BRP Canada.

/s/ James Bodi
Name: James Bodi
Title: President
May 31, 2024
I have the authority to bind
Brookfield Renewable Partners Limited.

/s/ William Fyfe
Name: William Fyfe
Title: Senior Vice President, General Counsel
& Secretary
May 31, 2024
I have the authority to bind Brookfield BRP
Canada Corp.