

Annual report re *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “Act”)

Prepared by Cool Creek Energy Ltd.

Prepared on: May 29, 2024

The Report requirements are set out in sections 11(1) and 11(3) of the Act.

1. Steps taken to prevent and reduce the risk that forced labour or child labour is used at any step of the production of good in Canada or elsewhere by the entity or of goods imported into Canada by the entity.

Steps taken:

Cool Creek Energy Ltd. is a downstream distributor of fuel and oil products in British Columbia. Cool Creek Energy Ltd. is aligned with long standing reputable oil and gas producers and suppliers. Cool Creek Energy Ltd. proudly distributes fuel, oil and petroleum products produced in North America. Both Canada and the United States of America have strict laws against forced labour and child labour.

2. Information in respect of the entity’s structure, activities and supply chains.

Structure: company incorporated pursuant to the laws of British Columbia, with a head office based in Kamloops, B.C.

Activities: Fuel and petroleum product distributor in British Columbia.

Supply Chains: Petroleum fuel and oil products produced and supplied by major suppliers in the industry.

3. Information in respect of the entity’s policies and its due diligence processes in relation to forced labour and child labour.

Policies: expectation that all suppliers would follow best practices relating to employee’s work conditions and follow all applicable employment laws.

Due diligence processes: continually monitoring that our suppliers follow best practices on employee work conditions and follow all applicable employment laws.

4. Information in respect of the parts of its business and supply chains that carry a risk of forced labour or child labour being used and the steps it has taken to assess and manage that risk.

Parts of business that carry risk:

Cool Creek Energy Ltd. did not identify any part of its business that carries a risk of forced labour or child labour.

Steps taken to assess and manage risk: N/A

5. Information in respect of measures taken to remediate any forced labour or child labour.

Measures taken: N/A

6. Information in respect of any measures taken to remediate the loss of income to the most vulnerable families that results from any measures taken to eliminate the use of forced labour or child labour in its activities and supply chains.

Measures taken: N/A

7. Information in respect of training provided to employees on forced labour and child labour.

Training provided:

Cool Creek Energy Ltd is committed to a high standard of practices and procedures within the industry, and in particular, the safety and well-being of all our employees. This includes training on the relevant legislative standards in Canada, which we expect all our employees and suppliers to follow.

8. Information in respect of how the entity assesses its effectiveness in ensuring that forced labour and child labour are not being used in its business and supply chains.

How it assesses of effectiveness:

Cool Creek Energy Ltd. constantly strives to be a leader in the downstream oil and gas distribution industry through training, education, and communication. Cool Creek Energy Ltd. has internal processes for ensuring all employees are able to raise questions, concerns or suggestions about our business, to ensure we are always alive to any concerns about the business practices of the companies we work with.

This report has been approved by a director of Cool Creek Energy Ltd.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is

true, accurate and complete in all material respect for the purposes of the Act, for the reporting year listed above.

A handwritten signature in black ink, appearing to read "Lorne Esselink". The signature is fluid and cursive, with the first name "Lorne" and last name "Esselink" clearly distinguishable.

Lorne Esselink

President

May 29, 2024

I have the authority to bind Cool Creek Energy Ltd.