Modern Slavery Act Report

Canaropa (1954) INC ("Canaropa", business number 100777499 RC is pleased to present its report (the "Report") pursuant to section 11 of the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the "Act") for its financial reporting year ended December 31, 2023.

Structure, Activities and Supply Chains

Canaropa is a private wholesaling corporation that is a prominent manufacturer and distributor of quality commercial, residential and architectural door hardware, operating in the wholesale trade and construction industries. Canaropa sells its own trademarked products as well as other products, manufactured in Taiwan, China, Japan, Korea and other Asian countries. We distribute brand-name products from Europe, the United Kingdom, Canada and the United States (the "US"). We primarily service the construction industry, door manufacturers and locksmith distributors. Canaropa produces goods outside of Canada; sells goods inside and outside of Canada (in the US); and imports goods into Canada.

Canaropa meets the definition of "entity" under the Act. Canaropa has a place of business, does business and has assets in Canada and meets two of three of the size-related conditions for its two most recent financial years: we have at least \$20 million in assets and have at least \$40 million in revenue. Our head office and main warehouses are located in Québec, with branch offices and warehouses in Ontario, Alberta and British Columbia.

On April 19, 2024, Canaropa initiated training on the Act and its obligations thereunder, and plans to train all new employees who make purchasing or contracting decisions on the Act.

Policies and Due Diligence Processes

Canaropa is currently in the process of formalizing its policies and due diligence processes relating to child and forced labour. As such, we currently have no policies or due diligence processes in place.

Forced Labour and Child Labour Risks

Canaropa has not yet started the process of identifying parts of its activities and supply chains that carry a risk of the use of forced or child labour.

Remediation Measures

Canaropa has not identified any instances of forced or child labour in its activities and supply chains. Therefore, we have not undertaken any remediation measures.

Remediation of Loss of Income

Canaropa has not identified any loss of income to the most vulnerable families resulting from any measure taken to eliminate the use of child or forced labour. Therefore, we have not undertaken steps to remediate any loss of income.

Training

On April 19, 2024, Canaropa initiated training on the Act and its obligations thereunder, and plans to train all new employees who make purchasing or contracting decisions on the Act.

Assessing Effectiveness

Canaropa does not yet have in place policies and procedures for assessing its effectiveness in ensuring that forced and child labour are not being used in our activities and supply chains. We plan to begin assessing our effectiveness once our policies and due diligence processes are in place.

Signed Attestation

This report was approved by the Board of	Directors of	CANAROPA ((1954) INC	on May 29
2024.				•

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

DATED as of May 29, 2024.

I have the authority to bind CANAROPA (1954) INC.

Name: Constantine Drimaropoulos

Title: Secretary Treasurer