



## **Annual Report Under Section 11 of the Fighting Against Forced Labour and Child Labour in Supply Chains Act**

### **About This Report**

This is the first annual report prepared by Corus Entertainment Inc. (“**Corus**” or the “**Company**”, us or we) pursuant to the Fighting Against Forced Labour and Child Labour in Supply Chains Act (the “Act”) and covers operations and activities for the fiscal year ended August 31, 2023, unless otherwise stated. This is a joint report made by Corus on behalf of itself and its subsidiaries, Corus Sales Inc., Corus Television Limited Partnership and Nelvana Limited, who also have an obligation to publish a report under the Act.

Corus is committed to respecting human rights and stands against all forms of modern slavery (a term that includes both forced labour and child labour).

### **About Corus**

Corus is an integrated media and content company and is listed on the Toronto Stock Exchange. The Company’s registered office is located at 1500, 850 – 2nd Street SW, Calgary, Alberta T2P 0R8 and its executive office is located at Corus Quay, 25 Dockside Drive, Toronto, Ontario, M5A 0B5.

Since its inception in 1999, Corus has been developing and delivering high quality brands and content across platforms for audiences in Canada and around the world. Its core business includes the production and distribution of films and television programs, merchandise licensing, book publishing, and managing a portfolio of television and radio stations, digital and streaming services, and related technology and media services. For additional information, please refer to Corus’ 2023 Annual Report filed on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)).

Corus is involved in the production, distribution and licensing of intellectual property rights relating to films and other forms of media content, including books and branded merchandise.

### **Our Supply Chain**

Corus is a Canadian-based broadcaster and content company in a highly regulated industry, and as such, has limited foreign operations. While we also tend to engage with vendors in North America given the nature of our business lines, the vendors with whom Corus engage do vary with respect to size of operations, maturity of governance structure, business categories and, in some cases, geographic location. As such, it is always possible that the risks associated with modern slavery in our supply chain

differ, depending on the nature of the business, the type of supply chain involved and the country of operation.

Corus is tailoring its commitment to combat modern slavery based on identified risks. In areas where Corus' relationship is direct or where potential risk is present, Corus is committed to undertaking an additional layer of assessment. For example, in the business of book publishing, where Corus subsidiaries engage directly with printing companies outside of Canada, Corus has implemented an additional level of diligence and reviews existing vendor agreements for opportunities to add additional assurances.

### **Our Policies and Processes**

Corus has taken steps to manage the oversight of its supply chain and vendor management through an increasingly centralized framework with involvement of subject matter experts from across the enterprise including legal, governance, vendor management, technology, and risk and compliance functions. This framework is designed for implementation on a phased basis, which Corus believes will enable the following:

- a better overview of our supplier relationships;
- a more rigorous assessment of the use of technology and other evolving tools;
- transparency and senior leadership oversight;
- a consistent approach across the enterprise for assessing risks, reporting and any action items; and
- a foundation for other future initiatives.

Furthermore, an incremental and phased approach allows Corus' many vendors and suppliers to be familiar with the new and updated policies that have been introduced (see below for more information) and, where required, provides them with sufficient opportunity to integrate these expectations into their business practices.

Corus introduced a formal *Supplier Code of Conduct* (the "**Supplier Code**"), which documents the standards to which we expect our vendors and suppliers to conduct themselves when doing business with Corus. More importantly, it contains specific commitments and expectations that Corus holds on human rights and labour standards, and addresses the expectation for proactive measures to address the risks of forced labour and child labour in their business operations.

Corus is developing further monitoring of its vendors and suppliers for compliance with the Supplier Code and other related policies.

As a responsible corporate citizen, Corus will not knowingly work with vendors and suppliers who are involved in forced labour and child labour practices, or who continue to be in breach of the Supplier Code after having been notified of material shortcomings. In situations where a problem has been detected, Corus will first seek to work with the supplier to improve standards in line with the Supplier

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Code and industry standards. Where this cannot be achieved within a reasonable period or the supplier is not willing to meet these commitments, Corus will proceed to exercise its rights under any relevant contract and/or applicable laws, and this includes the right to terminate the business relationship.

Corus has also issued a *Human Rights Statement* ([www.corusent.com](http://www.corusent.com)), which sets out the Company's commitment to respect human rights, and its support for the "Protect, Respect and Remedy Framework" of the United Nations Guiding Principles on Business and Human Rights as endorsed by the UN Human Rights Council.

Corus' *Code of Business Conduct* (which references our *Raising Concerns Policy* and *Respect and Safety In the Workplace Policy*) sets out Corus' commitment, and expectations of all employees, independent contractors, officers and members of the Board of Directors, to act with integrity and in accordance with applicable laws wherever Corus (including its subsidiary companies) conducts business. It includes a common baseline of ethical standards and incorporates other Corus policies governing ethical and professional conduct. These obligations of conduct extend to our dealings with customers, contractors, vendors, suppliers, business partners, consultants and agents, and all other groups that interact with Corus. By following the ethical practices outlined in the *Code of Business Conduct* and incorporating them in the Company's day-to-day activities, this promotes an organizational wide culture that is built on a foundation of trust and integrity. The *Code of Business Conduct* provides multiple avenues for Corus employees or third parties working with Corus to raise concerns, including anonymously.

Corus recognises that it is important to ensure that key stakeholders within Corus are provided with sufficient awareness and information on the risks of forced labour and child labour in its business environment. Aside from equipping Corus employees with information on the new regulatory requirements under the Act, the Company is developing a more comprehensive training program on the risk of modern slavery within our businesses so that employees are better able to assess potential risks and take the appropriate mitigating actions.

### **The Future**

Corus recognizes that modern slavery is a global problem and we are committed to understanding where risks of forced labour and child labour may arise within our supply chain so that such risks can be appropriately dealt with and mitigated. We are also committed to making progress on our framework of action via our phased approach on supplier oversight and management and explore new tools that can help it monitor supply chain practices more effectively.

Corus intends to continue to explore meaningful ways in which to contribute towards positive change in our society and environment through its environmental, social and governance (ESG) practices which are aligned to specific goals under our People, Planet and Responsibility pillars ([www.corusent.com](http://www.corusent.com)). Corus continues to evolve its ESG program to meet the changing needs of the business and will look for opportunities to work with clients, business partners and stakeholders to promote responsible sourcing

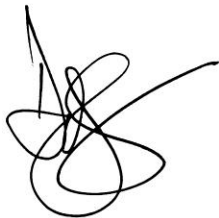
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and supply chain practices that are ethical, align with our commitments on human rights, and have a positive impact on the planet.

**Approval and Attestation pursuant to section 11 of the Act**

This Report was approved pursuant to subparagraph 11(4)(b)(ii) of the Act by the Board of Directors of Corus Entertainment Inc.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

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**Doug Murphy**

**President and Chief Executive Officer and a director of Corus Entertainment Inc.**

Date: 29<sup>th</sup> May, 2024

I have the authority to bind Corus Entertainment Inc. and the subsidiaries listed above.