

GENIFI INC. - MODERN SLAVERY REPORT FOR THE YEAR ENDED DECEMBER 31, 2023

Introduction

This Modern Slavery Report (the "**Report**") is being published by Genifi Inc. and its subsidiaries (collectively "**Genifi**", the "**Company**", "**we**", "**us**", or "**our**") pursuant to Section 11(1) of the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the "**Act**"). The Report refers to activities for our most recently completed fiscal year ended December 31, 2023.

Described in this Report are the measures implemented by the Company to prevent and mitigate the risk of forced labour, child labour or any other form of modern slavery being used at any step of the production of goods in Canada or elsewhere by the Company or of goods imported into Canada by the Company.

The Company acknowledges its responsibility to combat forced and child labour in our supply chain and is committed to acting ethically and with integrity. Genifi is committed to supporting, respecting and upholding the protection of human rights and stands against all forms of modern slavery.

Corporate Structure and Operations

Genifi Inc. (formerly Prodigy Ventures Inc.) was incorporated as 71 Capital Corp. under the Canada Business Corporations Act on February 6, 2008 and was classified as a Capital Pool Company, as defined by the TSX Venture Exchange ("TSXV"). On July 1, 2023 the Company changed its name from Prodigy Ventures Inc. to genifi inc. This name change was completed in connection with a vertical amalgamation of the Company with two of its wholly-owned subsidiaries, Ficanex Technology Inc. and IDVerifact Inc. The Company's common shares are listed for trading on the TSXV under the symbol "GNFI".

The Company's head office is located at 573 Rankin Crescent, Kingston, ON K7M 7K6 and its registered office is located at 77 King St W, Suite 3000, Toronto, ON M5K 1G8.

Genifi Inc. has one subsidiary as of December 31, 2023. The name of this subsidiary, its registered jurisdiction and the percentage ownership held directly or indirectly by Genifi Inc. is shown in the following table:

Subsidiary	Registered Jurisdiction	Ownership
13165078 Canada Inc.	Canada	100%

Headquartered in Toronto, Ontario, Genifi is a technology company that delivers Fintech innovation, with its cutting-edge platforms: IDVerifact™ for digital identity verification, and tunl.chat™ for generative AI chat.

A full list of the Company's products is available on its website at www.genifi.com.

Supply Chain

The Company employs individuals in Canada to produce the products the Company sells and does not rely on external supply chains.

Due to the nature of our business and the products that we sell (software solutions), we consider our business and supply chains to be at a low risk of forced or child labour. Based on the Free Global Slavery Index, Canada is considered low on the vulnerability to forced labour and child labour scale.

Governance, Policies and Due Diligence Processes

The Company does not currently have policies, procedures, and due diligence processes in place which specifically address or relate to forced labour, child labour or any other form of modern slavery. However, the Company does have a governance structure, policies and due diligence processes in place that outline the code of conduct and ethics to be followed by the Company and its employees.

Governance

The Board of Directors (the "**Board**") of Genifi is responsible for the overall stewardship of our organization and overseeing the management of the Company's business and affairs. The Board is comprised of a majority of independent directors.

Policies

Code of Business Conduct and Ethics

The Company is committed to embedding modern slavery considerations into its policies, governance framework and decision-making. While the Company does not currently have a specific policy in place relating to modern slavery concerns, the Company's Code of Business Conduct and Ethics (the "**Code**") requires that Genifi's employees comply with all applicable laws and regulations while fulfilling their duties and responsibilities.

Whistleblower Policy

The Company has also adopted a Whistleblower Policy, which encourages employees to report any concerns relating to the Company, including any human rights concerns, directly to the Chairman of the Nominating and Governance Committee of the Board. Reference to this Whistleblowing Policy and the method by which to report any concerns is also included in the Company's Code.

Due Diligence Processes

The Company relies on its internal staff to ensure that all employees and consultants are of legal working age and that all arrangements comply with applicable laws.

Assessing and Managing Risks

Given the relatively small number of employees that the Company employs and the lack of reliance on external supply chains, the Company does not consider itself to be at risk of using forced labour or child labour.

Genifi recognizes that risks relating to modern slavery are complex and are continuously evolving, and accordingly the Company is committed to continuing to perform risk assessments and addressing any such risks that may arise in its business.

Remediation Measures

At this time, we have not identified any forced labour or child labour in our activities and supply chain that require remediation, including the remediation of loss of income for those vulnerable families who may have been impacted by the unintended consequences from any measures taken to prevent or eliminate the use of forced labour or child labour in the Company's operations and supply chain.

Should such circumstances arise, we are dedicated to upholding our commitments to combat these issues, while actively working to mitigate any resulting adverse impacts.

Training

Genifi does not provide training on forced or child labor as our primary business activities and supply chains do not carry a risk of forced labour or child labour being used.

Assessing Effectiveness

At this time and based on our risk assessment performed to date, we believe no further actions are required to assess the Company's effectiveness in preventing and reducing risks of forced labour and child labour in its operations and supply chains.

Based on the foregoing, we have yet to establish formal policies and procedures including evaluating the effectiveness of any measures implemented to mitigate the risks of forced labour and child labour within our operations and supply chains. We are committed to taking the necessary steps and continuing our risk assessment in these areas and determining the effectiveness of Genifi's policies.

Approval and Attestation

This Report was approved on May 31, 2024 by the Board of Genifi Inc., as being a joint report of Genifi Inc. and its subsidiaries listed above in the "*Corporate Structure and Operations*" section of this Report, pursuant to subparagraph 11(4)(b)(ii) of the Act.

In accordance with the requirements of the Act, specifically under section 11 thereof, I attest that I have reviewed the information contained in this Report for the entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in this Report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

I make the above statement in my capacity as a director of the Board of Genifi Inc., for and on behalf of the Board of Genifi Inc.

I have the authority to bind Genifi Inc.

(signed) "Tom Beckerman"

A handwritten signature in black ink, appearing to read 'Tom Beckerman', with a stylized, cursive script.

Tom Beckerman
Chief Executive Officer
Genifi Inc.

May 31, 2024