

Bill S-211

Fighting Against Forced Labour and Child Labour in Supply Chains Act

Financial Year 2023 (Sep 1, 2022 – Aug 31, 2023)

Reporting Entities

This is a joint original report as required under Bill S-211, for Child and Forced Labour for the financial reporting year 2023 (Sep 1, 2022 – Aug 31, 2023) for both of the following companies (“The Companies”):

Graestone Ready Mix Inc. (“GRM”)

Business Number: 12214 5998

and its parent company,

Graestone Canada Holdings Ltd. (“GCH”)

Business Number: 73223 0891

General Background

The Companies are private corporations incorporated in B.C., headquartered in B.C., operating in B.C. and have assets in B.C. GRM operates in the Concrete Manufacturing and Transportation industry. GRM produces, sells, and distributes goods solely in Canada. The Companies are not subject to reporting requirements under supply chain legislation in any other jurisdictions.

GCH is the holding company and controlling entity of GRM and does not produce, sell or distribute any goods.

The Companies meet the criteria to file a report in accordance with Bill S-211 due the following thresholds being met in at least one of its two most recent financial years:

- Assets being in excess of \$20 million, and,
- Revenue in excess of \$40 million

Procurement Practices

The concrete manufacturing and transportation industry is not an industry known as high risk for forced labour and child labour. The Companies have done an internal assessment of its supply chain and has not identified any indication of forced and/or child labour.

To help ensure The Companies prevent these illegal and reprehensible labour practices from being in their supply chain, the following practices are in place.

To mitigate the risk of forced and/or child labour in its supply chain, the Companies have a practice of when practicable, to procure all their products directly from reputable North American suppliers.

The Companies have done a risk assessment of its suppliers. The Companies contacted its biggest suppliers that it felt were at a higher risk. The Companies discussed what measures these suppliers are taking to ensure their supply chain is in full compliance with Bill S-211. The Companies will continue to monitor suppliers.

Procurement is handled by a small group of staff which further mitigates the risk as these staff are aware of Bill S-211 and ethical purchasing practices.

The Companies have never had any indication of any forced and/or child labour in its supply chain. If The Companies ever learned of any forced and/or child labour in its supply chain, it would immediately seek to remedy the situation by any means necessary.

Procurement Training

The Companies have taken steps to ensure all staff involved in the procurement process are educated on the risks of forced and/or child labour in their supply chain, including but not limited to the following measures:

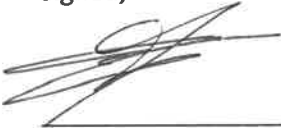
- Training staff on Bill S-211 and our legal and moral obligation on keeping our supply chain free of any forced and/or child labour.
- Training staff to engage with supply chain partners on the issue of addressing forced labour and/or child labour.
- Training staff on procurement practices that help to minimize the risk of having forced labour and/or child labour in our supply chain.

The Companies appreciate the importance of Bill S-211 and will continue to be vigilant to ensure that its supply chain remains free of forced and/or child labour.

This report has been approved by the Board of Directors on behalf of The Companies.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Signed,



Date April 26, 2024

Graeme Wiens (I have the authority to bind Graestone Ready Mix Inc. and Graestone Canada Holdings Ltd.)
President