

SCHEDULE “B”

Supply Chain Due Diligence Report 2023 *Fighting Against Forced Labour and Child Labour in Supply Chains Act*

A. Introduction

Canada’s new supply chain transparency law (the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “**Act**”)) came into effect on January 1, 2024. The Act aims at preventing and reducing the risk of forced labour and child labour in supply chains. The Act requires that certain entities submit an annual report (the “**Report**”) to the Minister of Public Safety by May 31 of each year detailing the steps taken during the previous financial year to prevent and reduce the risk that forced labour or child labour is used by them or in their supply chain. The Report must also be provided to the reporting entity’s shareholders. On December 20, 2023, the Government of Canada published guidance on how an entity can comply with the Act.

This Report is made solely by Jura Energy Corporation (“**Jura**”), pursuant to the Act. This Report constitutes our forced labour and child labour reporting statement for the financial year ending December 31, 2023.

B. Steps taken to prevent and reduce risks of forced labour and child labour

We took the following steps during 2023 to respond to forced labour and child labour risks in our supply chain:

- reviewed the reporting guidance published by the Government of Canada on December 20, 2023;
- undertook to comply with the Act and follow the Government of Canada’s guidance, consistent with our governance practices, including our Code of Business Conduct and Ethics Policy (the “**Code**”);
- engaged external legal counsel to assess the legislative framework and provide advice concerning our reporting obligations under the Act; and
- ensured we received sign-on to our Code from our employees and contractors.

Other than the foregoing undertaking for review and reporting purposes, no information is available for the 2023 reporting period regarding steps taken to reduce the risk of forced labour or child labour risks.

C. Structure, Activities and Supply Chains

Structure

Jura is a corporation incorporated under the *Canada Business Corporations Act* with its head office in Calgary, Alberta. Jura is the sole shareholder of: Spud Energy Pty Limited (“**Spud**”), a corporation incorporated under the laws of Australia, Frontier Oil and Gas Holdings Limited (“**FOGHL**”), a corporation incorporated under the laws of Mauritius and PetExPro Ltd. (“**PEPL**”), a corporation incorporated under the laws of Bermuda. PEPL is the sole shareholder of Frontier Holdings Limited (“**FHL**”, together with Spud, FOGHL and PEPL, the “**Subsidiaries**”), a corporation incorporated under the laws of Bermuda.

The Board of Directors (the “**Board**”) is composed of four members, two of whom are independent. The Board maintains four standing committees: the Audit Committee, the Corporate Governance and Nominating Committee, the Compensation Committee and the Reserves Committee.

Activities

Jura is an international upstream oil and gas exploration and production company. Jura’s activities are conducted exclusively in Pakistan, where it has interests in exploration, development and producing assets. Jura carries on its oil and gas exploration and production activities through its principal subsidiaries, Spud and FHL, both having branch offices in Islamabad, Pakistan. Neither Jura nor its Subsidiaries is the operator of any of the assets, with the exception the Sara and Suri Leases (as defined below), where there was no procurement in 2023, only operational maintenance.

Through Spud, Jura holds an undivided interest in the entirety of petroleum rights in three exploration licenses and six leases which cover a total area of 5998.99 Sq.Km and are located across various basins in Pakistan.

Through FHL, Jura holds undivided interest in the entirety of petroleum rights in two exploration licenses, four leases as well as exploration rights within another lease. These exploration licenses and leases cover a total area of 2,104.08 Sq.Km in the Lower and Middle Indus Basin.

Spud is a party to, among other related agreements, the Sara Development and Production Lease dated July 7, 1996 and the Suri Development and Production Lease dated June 30, 2000 (collectively, the “**Sara and Suri Leases**”), each as amended and supplemented. The Sara and Suri Leases cover a total area of 106.54 Sq.Km located in the Middle Indus Basin. Spud acts as the operator of the Sara and Suri Leases.

Additional information with respect to Jura’s activities is contained in our Form 51-101F1 Statement of Reserves Data and Other Oil and Gas Information and Management’s Discussion and Analysis, contained on our profile on SEDAR+ at www.sedarplus.ca.

Supply Chains

As we do not operate any of the assets other than the Sara Suri Leases, and only ordinary maintenance was undertaken at the Sara Suri Leases, Jura had no supply chain considerations in 2023.

D. Policies and Due Diligence Processes

The following policies guide our commitment to upholding responsible business conduct throughout our operations:

Policy	Overview	Policy in Action
<i>Code of Business Conduct and Ethics</i>	The Code is a guideline to ensure: (i) compliance with laws and regulations that govern our business activities, (ii) maintain a corporate climate culture of honesty, integrity and accountability, and (iii) operate our business in accordance with the highest ethical standards and applicable laws, rules and regulations.	Each director, officer, employee, consultant, and contractor receives a copy of the Code, is required to become familiar with the principles set out in the Code and is expected to integrate them into every aspect of the business of Jura.
<i>Whistle Blower Policy</i>	The Whistle Blower Policy encourages and environment where individuals can confidentially and anonymously report complaints and concerns regarding questionable business practices without fear of reprisal.	An individual who becomes aware of wrongdoing or suspected wrongdoing may file a report through an independent director. Any such reports are received and investigated by the Audit Committee of the Board.

Board Oversight

Our Board provides oversight on corporate governance practices to ensure that Jura operates at all times within applicable laws and regulations and to the highest ethical and moral standards and will alter such practices when circumstances warrant. The Board is responsible for monitoring compliance with the Code and for regularly assessing its adequacy.

Diligence Process

In 2023, we did not identify any instances of forced labour or child labour in our activities or supply chain, and as a result we did not implement any due diligence processes in relation to forced labour and child labour.

E. Forced Labour and Child Labour Risks

We recognize that all matters that may pose a risk to the business, including forced labour and child labour, must be monitored and addressed, and that these risks can evolve into business risks.

Risk management is the responsibility of the management team, the Board, and various Board committees. Our risk management process includes establishing policies and procedures to identify, assess and manage principal risks of the business. Our management team regularly meets to discuss and assess business risks and updates the Board and/or the applicable committee. Jura’s annual policy document review allow Jura to continually adjust and review its policies and procedures at regular intervals, and adjust such policies and procedures to address evolving risks and requirements.

F. Remediation Measures

In 2023, we did not identify any instances of forced labour or child labour in our activities or supply chain. Therefore, we did not undertake any measures to remediate any forced or child labour.

Our Whistle Blower Policy and procedures is an anonymous way for our staff and stakeholders to share their concerns about how we conduct our operations, including any concerns that Jura or its staff or suppliers are not complying with applicable law or policies.

G. Remediation of Loss of Income

As we did not identify any instances of forced labour or child labour in our activities or supply chains in 2023, we have not taken any measures to prevent or reduce any loss of income to vulnerable families because of efforts to prevent or reduce the risk of forced labour or child labour.

H. Training

Currently, Jura has not implemented any formal training for its personnel specifically in respect of forced labour or child labour. Each director, officer, employee, consultant, and contractor receives a copy of the Code and are expected to report situations of non-compliance with the Code.

I. Assessing Effectiveness

Currently, Jura has not implemented any formal program for assessing the effectiveness of its policies or practices. However, we are committed to developing policies and procedures to address modern slavery and create a robust diligence process.

Preventing and addressing modern slavery risks in our operations and supply chains is an ongoing process. Jura is committed to conducting its business in a manner that respects and adheres to human rights, including by prohibiting modern slavery and human trafficking. We expect all Board members, officers,

staff and suppliers to adhere to these principles. Jura will continue to act ethically and with integrity in our operations.

J. Approval and Attestation

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in this Report for the entity listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

I have the authority to bind Jura Energy Corporation.

(signed) "Nadeem Farooq"

Nadeem Farooq
Chief Executive Officer
May 23, 2024