

2023 MODERN SLAVERY REPORT (the “Report”)

The following is a joint report prepared pursuant to the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “Act”) by Kilmer Van Nostrand Co. Limited (“KVN” and, together with its subsidiaries, “Kilmer”, or “our” or “we”), Kilmer Enterprises L.P. (“Kilmer Enterprises”) and Tanbridge Canada Limited (“Tanbridge” and, together with KVN and Kilmer Enterprises, the “Reporting Entities”). This Report provides an overview of the measures, actions and activities undertaken by the Reporting Entities to assess, prevent and reduce the risk of forced labour or child labour in their business and supply chains. This Report applies in respect of the Reporting Entities’ financial year ending December 31, 2023 and is the first report prepared by the Reporting Entities under the Act.

1. About Kilmer

KVN is a holding company engaged in diverse industries through the companies it directly and indirectly controls. Kilmer Enterprises and Tanbridge are each holding companies in the Kilmer organizational chain which do not have any direct operations. Kilmer’s head office is located in Toronto, Ontario. The companies controlled by the Reporting Entities operate in diverse industries and regions across Canada on a decentralized basis, and are run by their own respective management teams. Each of KVN and Tanbridge is a corporation incorporated pursuant to the *Business Corporations Act* (Ontario). Kilmer Enterprises is a limited partnership pursuant to the *Limited Partnerships Act* (Ontario).

This Report applies only in respect of the Reporting Entities and addresses their direct operations. The Reporting Entities do not undertake any activities relevant to the Act, other than controlling certain operating entities. Based on the Reporting Entities’ decentralized operating model, together with the fact that each of the Reporting Entities is a holding company, the Reporting Entities and the companies they control have varying risk profiles and company-specific practices, and therefore any companies controlled by the Reporting Entities that are subject to the Act will be separately meeting their reporting obligations under the Act.

2. Policies, Procedures, Governance and Training

In early 2024, Kilmer worked to better understand its reporting obligations under the Act. Among other things, Kilmer supported its operating companies as they analyzed the application of the Act on their respective business activities. The Kilmer-controlled companies that are subject to the reporting obligations under the Act have each reviewed and made or considered changes to their respective corporate policy frameworks to address forced labour and child labour risks in their supply chains. Training for any such policies is offered directly by such Kilmer-controlled companies.

3. Remediation Measures

The Reporting Entities have not identified any instances of forced labour or child labour in their supply chains and no situations have arisen requiring the implementation of remediation measures, including the remediation of loss of income on impacted families.

4. Due Diligence and Areas of Risk

Kilmer will continue to consider its policies and due diligence processes in relation to forced labour and child labour. To date, the Reporting Entities have determined that their activities and direct supply chains do not carry a material risk of forced labour or child labour. As noted above, the Reporting Entities are each holding company and do not directly undertake any activities relevant to the Act, other than controlling certain operating entities.

5. Assessing Effectiveness

The Reporting Entities will continue to support the Kilmer-controlled companies in their efforts to assess the effectiveness of the policies and procedures they have established to prevent the use of forced labour and child labour in their operations and supply chains.

6. Attestation

This Report was approved by the board of directors of Kilmer Van Nostrand Co. Limited pursuant to section 11(4)(b)(ii) of the Act.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the Report for the entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the Report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Signed "Lawrence M. Tanenbaum"

Lawrence M. Tanenbaum
Director

I have the authority to bind Kilmer Van Nostrand Co. Limited

May 29, 2024