

2023 Modern Slavery Report

Lansdowne Equity Ventures Ltd.

Introduction

This report has been prepared by Lansdowne Equity Ventures Ltd. (“Lansdowne”) in response to the requirements under Canada’s *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the Act) for our financial year ending December 31, 2023. The report covers the business operations of Lansdowne as well as Sidorsky Next Generation 2034 Trust in Canada. Applicability of the Act is based on Lansdowne having a business presence (i.e., business activities and assets) in Canada as well as meeting the financial thresholds related to assets and revenue as set out by the Act. Lansdowne is not subject to reporting requirements under supply chain legislation in jurisdictions outside of Canada, and this report is therefore structured to meet the requirements of the Act in Canada.

Organizational structure, activities, and supply chain

Established in August 1967, Lansdowne Equity Ventures Ltd. is a privately owned real estate investment company based in Calgary, Alberta. The company has commercial, property development, and residential portfolios that span Alberta in Canada as well as Palm Springs in California, USA.

Through its Commercial Properties Division, Lansdowne owns and operates retail plazas and one suburban office building comprising approximately 900,000 square feet of commercial retail space. Through its Property Development Division, Lansdowne has developments in High River and Medicine Hat, Alberta, including other projects under development, planning initiatives and land banking in Alberta.

Lansdowne procures a range of goods and services in Canada, including but not limited to professional services, information technology, office supplies and equipment, energy and utilities, telecommunication, and environmental services.

Steps to prevent and reduce the risks of forced labour and child labour

In 2023, Lansdowne engaged in responsible recruitment by working with recruitment agencies that adhere to ethical recruitment standards by ensuring no fees are charged to employees that are legally allowed to work in Canada. All the employees have employment contracts that adhere to the Alberta Employment Standards.

Policies and due diligence processes

In 2023, Lansdowne did not have policies developed and implemented that specifically addressed forced labor and/or child labor in our operations or supply chains, and we had not yet started the process of identifying risks.

Forced labour and child labour risk

For the reporting year, Lansdowne considers its operations and supply chains to be located in low-risk jurisdictions, and to date, we have not identified any forced or child labour risks in our operations and supply chains.

Remediation measures and remediation of loss of income

To date, Lansdowne has not received any complaints relating to forced labour or child labour in our operations or supply chain, and as such has not taken any remediation measures or measures to remediate loss of income.

Employee training

In 2023, Lansdowne had not yet developed or implemented training materials or activities to increase awareness of and prevent forced labour and child labour in our operations or supply chains.

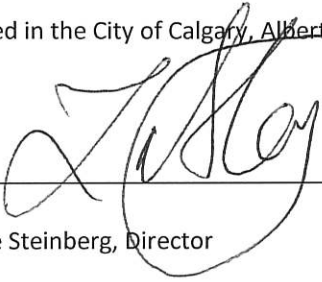
Assessing effectiveness

In 2023, Lansdowne had not yet established ways to measure the effectiveness and track our success in preventing and reducing risks of forced labour and child labour.

Approval and attestation

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Dated in the City of Calgary, Alberta, this 30th, day of May, 2024.



Faye Steinberg, Director

I have the authority to bind the Corporation.