# <u>LifeVantage Corporation Report Prepared Pursuant to</u> <u>Canada's Fighting Against Forced Labour and Child Labour in Supply Chains Act</u>

#### 1. Introduction and Identity

This Report is produced by **LifeVantage Corporation** ("our", "us" and "we") for the financial reporting year ended June 30, 2023 ("Fiscal Year 2023") (the "Reporting Period") and sets out the steps taken by us to prevent and reduce the risk that forced labour and child labour was used at any step in the production of goods in Canada or elsewhere or of goods imported into Canada during the Reporting Period.

This Report has been prepared and filed pursuant to Canada's Fighting Against Forced Labour and Child Labour in Supply Chains Act (the "Act").

## 2. Steps Taken During the Reporting Period to Prevent and Reduce Risks of Forced Labour and Child Labour

LifeVantage employees who have responsibility for supply chain management are familiar with the International Labour Organization ("ILO") standards around forced labour and child labour and oversee the disclosure process between the Company and third party vendors. We have developed and implemented a Vendor Code of Conduct, which all third party vendors are required to sign prior to engaging in business with us. The Vendor Code of Conduct addresses and prohibits the use of forced labour and/or child labour in their activities and their own supply chains. The current Vice President of Supply Chain management is responsible for conducting annual reviews on third party vendors to ensure that those vendors are certifying to LifeVantage that they are complying with the Vendor Code of Conduct. In addition to the certification process, our Supply Chain Team conducts internal assessments of risk of forced labour and/or child labour in our own internal business and internal supply chain processes. Last but not least, LifeVantage has also developed and implemented anti-forced labour and/or child labour contractual clauses in our supply chain agreements with third party vendors.

#### 3. Structure, Activities and Supply Chains

**Structure:** LifeVantage is a foreign Corporation incorporated under the laws of Delaware in the United States of America. LifeVantage Corporation was formerly incorporated under the laws of Colorado in the United States of America. LifeVantage is a publicly traded company (Nasdag: LFVN).

**Activities:** LifeVantage Corporation is a science based company helping people reach their health and wellness goals through science – based solutions to relieving oxidative stress. LifeVantage develops nutraceutical products, including Protandim Nrf2, that leverage the company's expertise and that are intended to deliver significant health benefits to customers. LifeVantage uses a network marketing sales structure to distribute its product.

**Supply Chains:** LifeVantage relies on various third party companies to deliver the ingredients used to manufacture its products. Some of those third party companies also manufacture the products. Each supplier is asked sign and acknowledge the LifeVantage Vendor Code of Conduct which requires that no forced, bonded, indentured, involuntary labour and/or child labour shall be used by them in the manufacture of LifeVantage Products and /or the sourcing of materials and ingredients of any LifeVantage Product. The Code of Conduct also addresses the risk of slavery and human trafficking and places an emphasis on a worker's right to travel, freedom of association, right to leave work at the end of a shift, and the right to be

free from hostile work environments. The Vendors that we work with attest to all of this when they sign the LifeVantage Code of Vendor Conduct.

### 4. Policies and Due Diligence Processes

It is LifeVantage's belief that how we operate as a company is based on the principle of doing things the right way for our customers, employees, shareholders, business partners and the environment. We strive to maintain high ethical standards wherever and however we conduct business. We expect our suppliers, vendors and partners to share our values and operate under those high values both within their organization and throughout their business network. LifeVantage supports the United Nations Universal Declaration of Human Rights (https://www.un.org/en/about-us/universal-declaration-of-human-rights) and is signatory to the United Nations Global Compact, which means that we support principles in four important areas: human rights, labour rights, protection of the environment and the fight against corruption.

LifeVantage follows the International Labour Organization (ILO) standards around forced labour and child labour by (i) not participating in or benefitting from any form of forced labour; (ii) following the ILO's country specific minimum age requirements for full time work; (iii) following the ILO's country specific work environment requirements around work place safety and workplace conditions for workers; (iv) by supporting work conditions where laborers have the right of freedom of association and freedom to travel, as well as the right to avoid a hostile work environment; (v) by prohibiting threats of violence, the use of monetary fines, corporeal punishment, and any other forms of mental or physical abuse in an effort to coerce an employee of the company to remain with the company; (vi) by restricting business activities to those third party vendors who agree to the same work conditions listed herein.

Furthermore, in consideration of what has already been stated above, LifeVantage requires all third party vendors that it does business with to sign and adhere to the LifeVantage Vendor Code of Conduct for Business Partners and Vendors. This Code of Conduct outlines the global standards to be followed in a vendor's daily business activities when that Vendor works for and/or on behalf of LifeVantage. One of these standards is the rejection of any business practice that directly involves child labour or force labour / human trafficking in their production, manufacturing, and/or procurement activities related to supporting LifeVantage's products and business model. We will continue to monitor our supply chain practices and remain steadfast in our commitment to only work with providers who adhere to ILO standards on this issue.

# 5. Forced Labour and Child Labour Risks and Steps Taken to Assess and Manage These Risks

LifeVantage has identified the possibility of forced labour and/or child labour risks in third party manufacturer and ingredient supplier sources. The LifeVantage Supply Chain Vice President tours every manufacturing facility in the United States on an annual basis and verifies that those facilities are not engaged in forced labour/ child labour practices. We have multiple primary vendors that we use for ingredient procurement for our products. We have required those vendors to acknowledge to us, through signing the Code of Conduct, that they do not engage in forced labour and/or child labour practices in their business conduct and that they also do their best to monitor for those behaviors with their Tier 1 suppliers.

#### 6. Remediation Measures

LifeVantage has been fortunate enough that we have not been involved in or identified in our third party vendors, any instances of forced labour and/or child labour practices that would violate ILO standards in the United States or any other country that LifeVantage has manufactured its products in and/or sourced its ingredients from. Consequently, LifeVantage has not been in a position to address remediation efforts with victims of forced labour and/or child labour practices or with their families. We will continue to monitor our supply chain practices and remain steadfast in our commitment to only work with providers who adhere to ILO standards on this issue.

#### 7. Remediation of Loss of Income to the Most Vulnerable Families

LifeVantage has not identified any loss of income to vulnerable families resulting from measures taken to eliminate the use of forced labour or child labour in our activities and supply chains. We anticipate that this will continue to be the case and will continue to monitor our own activities as well as those of third party vendors on this issue. In the event that LifeVantage discovers a fact pattern in its supply chain process that is material in nature around this issue, LifeVantage will pursue immediate resolution on the issue and address remediation to the most vulnerable families at that time.

### 8. Training

LifeVantage employees are required to review the Employee Code of Conduct, which talks about LifeVantage's commitment under ESG principles to, among other things, refrain from business practices involving forced or child labour and provides guidance on reporting any questions or concerns relating to this issue to the legal team.

# 9. Assessing the Effectiveness in Ensuring that Forced Labour and Child Labour are not Being Used in Entity's Business and Supply Chain

LifeVantage's Code of Conduct requires all employees to report observed or suspected violations of the Code, whether they occur internally or in external third party vendor relationships. Our executive team has the additional responsibility of leading by example and cultivating a proactive culture based on ethics, where team members can raise questions or concerns confidentially. All reports are investigated promptly. LifeVantage does not tolerate retaliation against anyone making a good faith report of suspected unethical or illegal conduct.

### 10. Approval and Attestation

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the Report for the entity listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the Report is true, accurate and complete in all material respects for the purposes of the Act, for the Reporting Period listed above.

Date: May 29, 2024

Name: Steven Fife

Title: Chief Executive Officer

I have authority to bind the corporation.

The Report was approved pursuant to Section 11(4)(a) of the Act by the Board of Directors of **LifeVantage Corporation** on May 29, 2024.