

# 2023 Modern Slavery Report

## Logel Investments Ltd.

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### Introduction

This report has been prepared by Logel Investments Ltd. (“Logel”) in response to the requirements under Canada’s *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the Act) for our financial year ending September 30, 2023. The report covers the business operations of Logel in Canada. Applicability of the Act is based on Logel having a business presence (i.e., business activities and assets) in Canada as well as meeting the financial thresholds related to assets and revenue as set out by the Act. Logel is not subject to reporting requirements under supply chain legislation in jurisdictions outside of Canada, and this report is therefore structured to meet the requirements of the Act in Canada.

### Organizational structure, activities, and supply chain

Logel was launched in 2017, as was formerly known as Logel Homes Ltd. The company is based in Calgary, Alberta, Canada.

Logel is a holding company that controls entities that participate in producing and selling goods in Canada and design and construct single and multi-family residential developments. The entities covered in this report have a financial year end date of December 31, while Logel Investments Ltd.’s financial year end is September 30.

### Steps to prevent and reduce the risks of forced labour and child labour

In 2023, Logel became increasingly aware of the risks of modern slavery in global supply chains and has worked to prevent child and forced labour by complying with all provincial, federal, and industry employment standards and laws applicable to our business operations. In the coming year, we are dedicating resources and efforts to developing and implementing measures to prevent and reduce the risk in our activities and supply chains.

### Policies and due diligence processes

In 2023, Logel did not have policies developed and implemented that specifically addressed forced labor and/or child labor in our operations or supply chains, and we had not yet started the process of identifying risks.

### Forced labour and child labour risk

For the reporting year, Logel considers its operations and supply chains to be located in low-risk jurisdictions, and to date, we have not identified any forced or child labour risks in our operations and supply chains.

### Remediation measures and remediation of loss of income

To date, Logel has not received any complaints relating to forced labour or child labour in our operations or supply chain, and as such has not taken any remediation measures or measures to remediate loss of income.

### Employee training

In 2023, Logel had not yet developed or implemented training materials or activities to increase awareness of and prevent forced labour and child labour in our operations or supply chains.

## Assessing effectiveness

In 2023, Logel had not yet established ways to measure the effectiveness and track our success in preventing and reducing risks of forced labour and child labour.

## Approval and attestation

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Dated in the City of Calgary, Alberta, this 8<sup>th</sup>, day of October, 2024.



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Tim Logel CEO & Chairman

I have the authority to bind Logel Investments Ltd.