

## **MLTC Industrial Investments Limited Partnership Consolidated Disclosure Report Bill S-211 Fighting Against Forced Labour and Child Labour in Supply Chains Act**

### **Business Structure**

MLTC Industrial Investments LP (MLTC II) has ownership and managerial control of NorSask Forest Products, a stud lumber manufacturer and NorthWind Forest Products, a specialty wood products manufacturer. All entities are domiciled in Saskatchewan, Canada with a total employee count of approximately 170 employees. The Board of Directors of MLTC Industrial Investments Inc. (the General Partner of MLTC II LP) maintains governance oversight of all entities.

MLTC II consolidated is considered a reporting entity for Bill S-211 based on asset values of greater than \$20M and revenues greater than \$40M on a consolidated basis. The companies included in the Consolidated Financial Statements include MLTC II, NorSask Forest Products LP and NorthWind Forest Products LP. For the purpose of reporting, NorthWind Forest Products LP does not meet the definition of “entity” and therefore does not have reporting obligations. The main activity of MLTC II is management control and governance oversight of subsidiary operations and does not meet the definition of “entity” and therefore does not have reporting obligations.

NorSask Forest Products LP is a manufacturer of stud lumber. The supply chain included in the manufacturing process starts with the harvesting of the raw material from various locations across northwestern Saskatchewan. The conversion process takes place in Meadow Lake, Saskatchewan and the finished product is shipped to various customers in Canada and the United States. The operations of NorSask Forest Products are in compliance with the standards FSC-STD-40-004 (chain of custody standard for companies supplying and manufacturing FSC-certified products).

### **Risk Management Process**

For the period of April 1, 2023 to March 31, 2024, NorSask Forest Products did not actively participate in any processes to mitigate risks associated with Forced Labour. As this is a new standard, NorSask Forest Products will implement processes to ensure a more thorough analysis of the risks.

### **Policies and Due Diligence**

NorSask Forest Products is in compliance with Forest Stewardship Council Standard FSC-STD-40-004. Under this standard, FSC certificate holders must demonstrate conformance to the FSC Core Labour Requirements which cover the abolition of child labour. In demonstrating this, NorSask Forest Products has implemented documented policies surrounding the use of child labour both in the manufacturing facility and in the harvesting of raw material.

NorSask Forest Products will not allow any individual under the age of 18 to be actively employed in the facility. Furthermore, NorSask Forest Products will not actively pursue employing any individual who does not personally apply for a position and voluntarily accept the terms of employment.

### **Risk Concentration and Assessment**

NorSask Forest Products has not identified any forced labour or child labour risks in its activities and supply chains. As an organization, we will continue to monitor and assess any areas of potential forced labour or child labour risks.

NorSask Forest Products has one major supplier of raw materials, being Mistik Management Ltd. Mistik Management Ltd. has a Fair Labour Practices Policy which underlines their commitment to providing a safe and fair working environment for all employees.

The majority of contract labour supplied to NorSask Forest Products is skilled labour that has completed some post-secondary training (i.e. apprenticeship etc.). In order to complete any of this training, the candidates need to be both willing to accept the training and fulfill both the age and education requirements.

NorSask Forest Products imports the majority of supplies and maintenance material from Canada and the United States.

### **Forced Labour Remediation**

NorSask Forest Products has not identified any forced labour or child labour in our activities or supply chain. As such, no measures have been taken to remediate forced labour or child labour.

### **Remediation of Loss of Income**

As NorSask Forest Products has not identified any forced or child labour in their activities, no measures have been taken to remediate loss of income for vulnerable families.

### **Training & Monitoring**


NorSask Forest Products does not currently employ any training specific to Child and Forced Labour concerns. NorSask Forest Products does however participate in an annual audit process to maintain FSC Certification which has a section related to Child and Forced Labour.

On an ongoing basis, NorSask Forest Products will continue to purchase materials and supplies from Canadian and United States sources to the best of their ability.

## Attestation

In accordance with the requirements of the Act, an in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Name: Al Balisky  
Title: President & CEO  
Date: May 3, 2024

Signature: 

I have the authority to bind MLTC Industrial Investments LP / NorSask Forest Products LP