

It is with great pride and a deep sense of responsibility that we present this report detailing our commitment and efforts to prevent forced labor within our supply chain. At Magnussen Home Furnishings Ltd we recognize the gravity of the global challenge posed by forced labor and its impact on human rights. Our commitment to ethical business practices extends beyond mere compliance—it is a cornerstone of our identity.

In this report, we will share the comprehensive measures we have implemented to identify, assess, and mitigate the risk of forced labor in our supply chain. By embracing transparency, accountability, and collaboration, we aim to set a standard for responsible business conduct that goes beyond mere compliance with regulations. Our journey towards eradicating forced labor is not just a corporate obligation but a moral imperative that we embrace wholeheartedly.

As you delve into the pages of this report, we invite you to join us on this journey of continuous improvement and ethical leadership. Together, we can create a supply chain ecosystem that stands as a beacon of fairness, dignity, and respect for all. Thank you for your interest in our commitment to preventing forced labor, and we look forward to your engagement and support in this critical endeavor.

This report is being submitted as a single report representing Magnussen Home Furnishings Ltd, (“Magnussen Home”), business number 88576 7954. This report is outlining activities for the most recently completed financial year, January 1, 2023, ending December 31, 2023.

Magnussen Home is a thriving organization pushing the boundaries of design and craftsmanship while leading the industry in fashionable furnishings designed for real lifestyles. Our core values of trust, honesty and respect are the principles that guide us as we design, craft, and deliver some of the world’s most beautiful home furnishings. We are a corporation which has 142 employees, 37 located in our Canadian facility. Our executive team spearheaded by our CEO are responsible for the implementation of policies that dictate our corporate responsibilities for all employees and business partners.

Magnussen Home seeks partnerships with suppliers we believe act in a responsible manner which includes but not limited to forced labour or child labour in violation of international standards. We evaluate our suppliers on many criteria’s such as business history, financial stability, working conditions and compliance with laws. Magnussen Home informs all suppliers that we prohibit the use of child labour or involuntary labour and that suppliers must conduct their operations in accordance with all laws applicable to their business and require the same standards of their suppliers as well.

Magnussen Home requires that all non-US suppliers annually certify compliance with applicable laws including labour laws – an acknowledgement is a requirement of conducting business with Magnussen Home. In addition, supplier acceptance of our purchase orders confirm that they will adhere to the Supply Code of Conduct and all Anti – Corruption laws .

Our key leaders and managers from quality, engineering, supply chain and compliance teams all work closely and educate suppliers who manufacture components and goods for our business. Visits are conducted at all factories by key leaders to allow them to inspect the supplier facilities, observe conditions and influence the people and practices that improve Magnussen’s products as well as protect the supply chain integrity.

Magnussen Home staff will visit the supplier’s facilities and communicate with the management on issues not solely regarding product, they will, if needed, discuss the working conditions of the facility. We work diligently to negotiate this level of access into every business partnership in our system, ensuring that suppliers within Magnussen Home’s supply chain receive reviews and visits throughout the year.

Magnussen Home provides periodic training to all employees directly involved with our suppliers to familiarize them with identifying and mitigating the risks of slavery and human trafficking issues. Employees who ignore any signs of child or forced labour are subject to disciplinary action up to and including termination of employment. There is no system of auditing and inspection that is truly effective without designed consequences, for this reason, if suppliers are unable or unwilling to address concerns we have presented, within a reasonable time, we may sever our business relationships with supply chain partners. We will continue to use this effective market-driven remedy as a resolution when suppliers cannot abide by the principles and conditions of our organization. As a result, Magnussen Home has experienced no violations of forced labour or child labour requiring a review of remediation at any level within our supply chain.

At Magnussen Home Furnishings Ltd, we remain committed to ethical sourcing and supply chain integrity. Through persistent monitoring, supplier engagement, and continuous improvement initiatives, we have implemented effective business practices to assist in the prevention of forced labor and child labour within our supply chain.

As detailed in this report, our efforts encompass comprehensive supplier partnerships, processes, ongoing audits, and on-site visits to ensure compliance with internationally recognized labour standards. Furthermore, we recognize the importance of transparency and accountability, which is why we are dedicated to openly sharing our progress and challenges in combating forced labour and child labour. We remain committed to this cause and will continue to work diligently to uphold the dignity and rights of all workers throughout our supply chain.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full name: Nathan Cressman

Title: President /CEO

Date: May 30, 2024

Signature,



I have the authority to bind 'Magnussen Home Furnishings Ltd'.