

Annual Report on Fighting Against Forced Labour and Child Labour (FY2023)

This statement is made pursuant to section 11 of the Fighting Against Forced Labour and Child Labour in Supply Chains Act (the “Act”).

This statement on forced labour and child labour (together referred to as “Forced Labour”) has been approved by the board of Marubeni Metals & Minerals(Canada), Inc. (the “Company”) for the financial year ended 31 December 2023 (“FY2023”).

Our Company’s structure

The Company is a wholly owned subsidiary of Marubeni Corporation, one of Japan’s largest trading and investment Companies, and is headquartered in Montreal QC, Canada.

The Company is engaged mainly in investment in Aluminium smelter in the region, and sale of Aluminum ingot produced in the smelter.

Our organization consists of 6 staff including management member and carry out business primarily in Canada.

Marubeni Group’s principles and values

It is Marubeni Group’s (including the Company) policy that management and employees should strive to comply with the highest standards of business and ethical conduct in all dealings with customers, suppliers, government officials and the wider community.

As a group company of Marubeni, the Company also shares core values, in common with all companies in the Marubeni Group, which are fairness, innovation and harmony.

Our supply chains

The Company owns 13.33% share of Aluminerie Alouette Inc, and Alouette JV which is Aluminium smelting project in Quebec, Canada. In this JV operation, the Company and other shareholders are required to supply “Alumina” (raw material to produce Aluminium) to the plant for their own consumption equivalent to share percentage.

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The Company purchases such Alumina from 3rd party suppliers, and in most cases it is supplied from overseas, and in particular Australia and Brazil.

Alumina is produced at alumina refineries, made from Bauxite ore. In the Company's Alumina purchase contract, the Company specifies the Alumina refinery but does not specify the Bauxite mines to be used. Therefore the Company secures supply chain compliance by contract conditions with its suppliers and in its choice of suppliers and/or sourcing refineries.

Internal organization in relation to Forced Labour

Matters are overseen by the Company's Compliance Officer. The Compliance Officer has overall responsibility for the Company's response to the challenge of slavery and human trafficking and, in accordance with the requirements of the Act, and has signed this Statement below.

Relevant policies & Due Diligence Process

The meaning of Forced Labour and the Company's commitment to the fight against Forced labour is expressed in Marubeni Group Compliance Manual.

In 2019, Marubeni Corporation ("Marubeni") published the Basic Supply Chain Sustainability Policy which sets out our firm commitments based on the UN's Guiding Principles on Business and Human Rights.

Marubeni has also declared its support for the UN Global Compact (UNGC), an international initiative advocated by the United Nations which specifies ten principles to be observed by companies in four fields, namely, human rights, labour, environment and anti-corruption.

In order to identify areas to be prioritized for due diligence, we conducted an internal risk analysis, using updating supply chain mapping which considered products, suppliers, geographic location, and enterprise-level risks and the anticipated potential adverse impacts on human rights (as well as the severity (scale, scope and irremediability) and likelihood of occurrence).

Also the Company requires each of its supplier to provide copies of policies or reports relating to Forced Labour, which are reviewed by the Company.

The Company conducts an annual risk assessment to identify risks of where in the supply chain these abuses may occur. This allows the Company to take steps to mitigate or remediate existing problems, or to target our social compliance efforts to those areas of the supply chain with the greatest risks.

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For the indirect supply chain conducted by Aluminerie Alouette Inc., which is operating company of the Alouette JV, the Company reviewed its “Social Responsibility Policy”. Aluminerie Alouette Inc. will file its own Annual Report on Fighting Against Forced Labour and Child Labour.

The Forced Labour risk

The Company recognizes that Forced Labour may exist to a greater or lesser extent in most if not all countries and in most industries. Given our supply chains, it would be reasonable to assume that the Company may be at risk in respect of Forced Labour to some extent. We employ the due diligence processes and procedures identified in the previous section to identify and address this risk.

Remediation measures

The Company has not identified any specific instances of child or forced labour and has therefore not implemented any specific remediation measures.

The Company requires its suppliers to provide copies of their policy or report relating to Forced Labour, and also monitors enterprise-level news for articles related to Forced Labour. If deficiencies are found, the Company provides suggestions on areas of improvement regarding the business partners’ policies to try to align these, where possible, with the Company’s own.

The Company continues to examine our internal processes with a view to identifying further steps which could be taken in order to manage the risk of Forced Labour in our supply chains in FY2024.

Remediation of loss of income

The Company has not encountered any situation of the loss of income to the most vulnerable families that results from any measure taken to eliminate the use of Forced Labour in the Company’s activities and supply chains.

Training

During FY2023, “Marubeni Group Compliance Manual (20th Edition)” was made available to all employees by the Compliance Officer to ensure employees understand Marubeni’s general compliance positions. The Company obtained acknowledgement confirmation by all employees.

Assessing Effectiveness

The Company's ongoing supply chain screening increases our awareness of potential infringements or incidents relating to labour laws and workplace conditions. Moreover, the commencement of due diligence increases our level of engagement with suppliers on Forced Labour issues.

Additionally, the training ensures that our employees have a good understanding of Forced Labour. Through this training, staff is also reminded of relevant company and group policies and actions taken in this area. Furthermore, staff is urged to communicate any related concerns to management.

This Statement relates to the Company's financial years ended December 31, 2023 and, where noted, steps taken subsequently up to the date shown below.

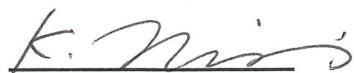
Signed:

This report has been approved by the Board of Directors of the Company in accordance with paragraph 11(4)(a) in the Act.

In my capacity as a Director of the Company, and not in my personal capacity, I make this attestation in accordance with the requirements of the Act.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

I have the authority to bind the Company.



Kunitake Minami
President, Compliance Officer and Director
Marubeni Metals & Minerals (Canada), Inc.

Date: 2024 / 05 / 27