



Modern Slavery Report 2023

NGL Supply Co. Ltd.

This Modern Slavery Report for the period from January 1, 2023, to December 31, 2023, is prepared in compliance with the Fighting Against Forced Labour and Child Labour in Supply Chains Act (Canada). It represents NGL Supply Co. Ltd.'s commitment to ethical practices and the prevention of forced and child labor within our operations and supply chain.

1. Introduction

NGL Supply Co. Ltd., is a privately owned distributor of energy products across North America. NGL acknowledges our role in helping to combat modern slavery. This report outlines our commitment to ethical operations, and specifically the actions we have taken to reduce the risk that forced labour or child labour is used at any step in our operations, procurement, and distribution of products.

2. Our Business

NGL Supply Co. Ltd. provides transportation and distribution of primarily natural gas liquids to a broad range of commercial, retail, and industrial customers across North America. These operations are conducted through our owned asset network, in addition to third-party storage, pipelines, terminal facilities, fleet of leased railcars and third-party truck carriers.

Our commodity supply chain is composed of small, medium, and large oil and gas producers and processors with operations in Canada and the United States; jurisdictions with human rights protections and standards that are amongst the highest in the world. In addition, our company procures a modest amount of hardware and services from vendors and contractors based in Canada and the United States. Wherever possible, we require raw materials are sourced in North America and labour is performed by reputable firms with qualified tradespeople.

3. Our Policies

NGL Supply's commitment to ethical conduct is reinforced through robust policies, including a Code of Conduct, Anti-Bribery and Corruption Policy, Supplier Terms and Conditions, and Fighting Against Forced Labour and Child Labour Policy. These policies reflect our respect for baseline standards for all people and zero tolerance for forced and child labour.

4. Commitments

Through NGL Supply's due diligence processes, we aim to assess and mitigate risks of modern slavery. This includes monitoring supply chains by providing suppliers NGL Supply's relevant

policies and Terms and Conditions and embedding responsible business conduct into our operations.

Training will be provided to all employees to review the substance, requirements, and definitions of the Act. Furthermore, ongoing employment of all staff is contingent on upholding all company policies including but not limited to NGL Supply's Fighting Against Forced Labour and Child Labour Policy.

5. Progress and Effectiveness

Our company engages in various activities to identify, assess, and manage supplier risk. In assessing the risk of forced and child labour in our business and supply chains, we refer to external compliance databases for smaller service providers and for larger organizations we engage with our peers during our procurement process and annual review. To identify the business activities with the greatest exposure to these risks, we consider whether suppliers have well developed policies regarding forced and child labour and acknowledgement by suppliers of NGL Supply's policies. Our exposure to the risk of forced labour and/or child labour increases when we engage with third parties.

7. Approval & Signature

This report has been approved by the Board of Directors of NGL Supply Co. Ltd. and attests to our ongoing commitment to ethical business practices, including the prevention of modern slavery. This report will also be available on our website at www.nglsupply.com.

Webster Mundy
CEO

A handwritten signature in black ink, appearing to read 'Webster Mundy', with a long, sweeping underline that extends to the right.

March 20, 2024