



Forced and Child Labour Annual Report – Year 1

New Look Vision Group Inc.

Introduction

This report is made pursuant to Bill S-211, An Act to enact the Fighting Against Forced Labour and Child Labour in Supply Chains Act and to amend the Customs Tariff (the “Act”). This report outlines the approach and initiatives by New Look Vision Group Inc. (the “Company”) to identify and address the risks of forced labour or child labour in its business operations and supply chains during the financial year ending December 30, 2023.

We are committed to upholding human rights and working conditions across our supply chain, recognizing the importance of ethical sourcing and labour practices.

Background

Bill S-211 aims to promote responsible corporate practices by requiring companies to report on the measures taken to prevent and reduce the risk that forced labour or child labour is used by them or in their supply chains. More specifically, legal requirements set forth in subsections 11(1) and 11(3) of the Act.

Company Overview

New Look Vision Group Inc. is the leading provider of eye care products and services across Canada and the largest luxury optical retailer in North America. This Annual Report – Year 1 covers the financial reporting year ending December 30, 2023 and does not represent a revised version of a report already submitted nor is it a joint report. The entity’s Business number is 862210499. New Look Vision Group Inc. is not subject to reporting requirements under supply chain legislation in another jurisdiction. The entity categorization according to the Act is (i) has a Canadian business presence (e.g. has a place of business in Canada, does business in Canada and has assets in Canada) and (ii) meets size-related thresholds (e.g. at least \$20 million in assets for at least one of its two most recent financial years, has generated at least \$40 million in revenue for at least one of its two most recent financial years and employs an average of at least 250 employees for at least one of its two most recent financial years). New Look Vision Group Inc. operates in the manufacturing and retail sectors. The entity is headquartered in Québec, Canada.



Supply Chain

The products and/or components of the products that we distribute and sell in Canada are imported through a network of reputable external contract manufacturing organizations predominantly from the following countries: India, China, Italy, Germany, United States, Thailand, Mexico and to a limited extent, France, England, Belgium, and the Philippines.

Current Status

While our company is supportive of the objectives of this legislation, and acknowledging that this is first reporting year, we have not yet implemented measures to address each element as set forth in subsections 11(1) and 11(3) of the Act.

Policies and Due Diligence Processes

The company is currently in the process of formalizing its policies and due diligence processes relating to child and forced labour. As such, we currently have no policies or due diligence processes in place.

Forced Labour and Child Labour Risks

The company has not yet commenced the process of identifying if any parts of its activities and supply chains carry any risk of the use of forced or child labour.

Remediation Measures

The company has therefore not identified any instances of forced or child labour in its activities and supply chains, nor is it aware of any. Therefore, we have not undertaken any remediation measures.

Training

The company has mandatory training on various policies relating to human rights and labour standards which will be broadened to include training specific to the Act.

Assessing Effectiveness

The company does not yet have in place policies and procedures for assessing its effectiveness in ensuring that forced and child labour are not being used in our activities and supply chains. As noted below, we are assessing our effectiveness as we clarify our policies and due diligence processes.



Future Outlook

We are actively working on developing and implementing a comprehensive set of measures to address and mitigate forced labour and child labour risks in our supply chains. Such measures may include all or a combination of one or more of the following:

1. Supplier assessment and due diligence procedures to identify high-risk suppliers.
2. Implementation of supplier codes of conduct and contractual provisions prohibiting forced or child labour.
3. Development of a company policy on forced labour or child labour.
4. Training programs for all affected employees on responsible labour practices
5. Monitoring mechanisms to verify compliance with our policies and legal requirements.
6. Mechanisms for remediation and escalation in cases of non-compliance.
7. An executive committee who will monitor and ensure the company's compliance.
8. A sub-committee who will be responsible for continuous improvement practices.

Timeline for Implementation

We anticipate that the above-mentioned measures will commence in the current year and be implemented for the financial reporting year ending December 27, 2025.

Conclusion

New Look Vision Group Inc. is firmly committed to upholding responsible corporate practices and ensuring that forced and child labour are not present in our supply chain. We remain dedicated to achieving compliance for the financial reporting year ending December 27, 2025 and we will provide updates on our progress on our corporate website.



Approval and Attestation

This report was presented to the company's governing body and approved.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full name: Antoine Amiel

Title: CEO

Date: May 31, 2024

Signature: *Antoine Amiel*

I have full authority to bind New Look Vision Group Inc.