

May 2024

## 1. Introduction

This report is made on behalf of Owasco Inc. (herein referred to as "The Company") and describes the actions taken by the Company during the financial year ending December 31, 2023 to assess, prevent and reduce the risk that forced labour or child labour is used at any step in its operations and supply chains pursuant to the requirements of section 11 of the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* ("Act"). This Report constitutes the first report prepared by the Company under the Act.

## 2. Structure, Activities and Supply Chains

The Company is a Canadian-controlled private corporation based in Whitby, Ontario.

The Company specializes in the retail sale of motor vehicles and parts as well as comprehensive vehicle servicing and repairs.

As a dealer of new and used vehicles and their parts, our supply chain is primarily based on the supply chain of automotive manufacturers. Specifically, as an authorized Volkswagen & Audi dealer, the majority of the Company's procurement spend is with Volkswagen Group Canada Inc. ("VGCI"). VGCI provided the following text:

*"As an authorized VW & Audi dealer in Canada, we operate under contract with the importer and distributor Volkswagen Group Canada Inc. For all products we source from Volkswagen Group Canada Inc. and/or Audi Canada Inc., we refer you to their respective annual joint report submission. We trust this information is helpful as we work in parallel to meet federal reporting deadlines, if they apply to you."*

## 3. Policies and Due Diligence Processes

The company commits to continue in adopting procedures and policies through the lens of addressing the issues of forced and child labour.

## 4. Assessment of Forced Labour and Child Labour Risks

The Company has not independently engaged in its own risk assessment with regards to forced labour or child labour in its supply chain. As the majority of the Company's supply chain is based on the supply chain of Volkswagen & Audi, it relies on the assessment undertaken by Volkswagen & Audi with regards to the extent of this risk.

## 5. Remediation Measures

The Company has not identified any instances of forced labour or child labour in its supply chain, and so no remediation measures have been taken.

## 6. Remediation of Loss of Income

The Company has not identified any instances where the measures it has implemented to eliminate forced labour or child labour from its supply chain has led to the loss of income, and so no remediation measures have been taken to address this issue.

## 7. Training

The Company provides mandatory training, at time of hire, with respect to human rights including forced labour and child labour. This training is company-wide.

## 8. Assessing Effectiveness

The Company has not taken any action to assess its effectiveness in addressing risks of forced labour and child labour in its activities and supply chains.

## 9. Approval and Attestation

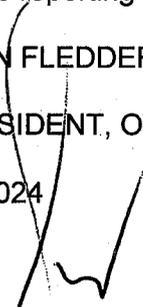
This report has been approved by the Board of Directors of Owasco Inc. in accordance with section 11(4)(a) of the Act.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full name: JOHN FLEDDERUS

Title: VICE PRESIDENT, OWASCO AUTO & RV GROUP

Date: May 28, 2024

Signature: 

I have the authority to bind Owasco Inc.