

### The Supply Chains Act Report

#### Introduction

Forced labour can be found in every country and every sector. The International Labour Organization estimates that there are approximately 27.6 million victims of forced labour worldwide, including 17.3 million in the private economy. Forced labour and child labour risks occur primarily through the global supply chains of businesses.

There is a risk that goods imported into and distributed in Canada were produced with forced labour or child labour. Entities and government institutions and doing businesses in Canada have a responsibility to ensure that exploitative practices are addressed and eradicated from their supply chains.

The measures introduced (the "Supply Chains Act"), aim to increase industry awareness and transparency and drive businesses to improve practices.

Palladino Holdings Inc. ("PH") is defined as an "Entity" under the Supply Chains Act and, therefore must submit an annual report to the Minister of Public Safety. The report must detail the steps taken during the previous financial year to prevent and reduce the risk that forced labour or child labour is used in our supply chains.

All reports will be made available to the public in two ways:

- In a prominent location on PH's website
- In an electronic registry on the Public Safety Canada's website

The following information uses the Minister's online questionnaire as the template for the report.



# **Questionnaire Reponses**

Question	Response
This Report is for	An entity
Legal Name of the reporting entity	Palladino Holdings Inc.
Financial Reporting Year (Start Date)	January 1, 2023
Financial Reporting Year (End Date)	December 31, 2023
Is this a revised version?	No
Business number(s)	806172193TZ0001
Is this a joint report?	No
Is the entity also subject to reporting	No
requirements under supply chain legislation in	
another jurisdiction?	
Which of the following categorizations applies to the entity?	The entity has a Canadian business presence:
	Has a place of business in Canada
	Does business in Canada
	Has assets in Canada
	The entity meets the following size-related
	thresholds:
	<ul> <li>Has at least \$20 million in assets for at least one of its two most recent financial years</li> <li>Has generated at least \$40 million in revenue for at least one of its two most recent financial years</li> <li>Employs an average of at least 250 employees for at least one of its two most recent financial years</li> </ul>
Which sectors or industries does the entity operate in?	<ul> <li>Retail Trade</li> <li>Wholesale Trade</li> <li>Other Service, please specify:</li> <li>Automotive Service</li> </ul>
In which country is the entity headquartered or principally located?	Canada
In which province or territory is the entity headquartered or principally located?	Ontario



## **Annual Report**

Question	Response
What steps has the entity taken in the	During this reporting period, information was not
previous financial year to prevent and	available to the entity regarding risks of forced labour
reduce the risk that forced labour or child	or child labour being used at any step of the
labour is used at any step of the production	production of the goods in our business. As such, we
of goods in Canada or elsewhere by the	have not taken any specific steps to prevent and
entity or of goods imported into Canada by	reduce the risk for the previous financial year.
the entity?	
Which of the following accurate describes	Corporation
the entity's structure?	
Which of the following accurate describes	Selling goods. These activities take place:
the entity's activities?	• in Canada
	outside Canada
Has the organization identified parts of its	No, we have not started the process of identifying risks
activities and supply chains that carry a risk	
of forced labour or child labour being used?	
Please provide additional information on the	Palladino Holdings Inc. is structured as a corporation
entity's structure, activities and supply	with operations in Canada. Our organizational
chains.	structure includes various departments dedicated to
	retail, wholesale, and trade in the automotive sector.
	We are committed to maintaining ethical business
	practices and ensuring the integrity of our supply
	chain, which includes adhering to legal standards and
	avoiding involvement with illegal labour. Our approach
	reflects our dedication to ethical business conduct.
Does the organization currently have	The entity does not currently have policies and due
policies and due diligence processes in place	diligence processes in place.
related to forced labour and/or child	
labour?	
Has the organization identified forced labour	No, we have not started the process of identifying
or child labour risks in its activities and	risks.
supply chains related to any of the following	
sectors and industries?	



Has the organization taken any measures to remediate any forced labour or child labour in its activities and supply chains?	We have not identified any illegal labour in our activities and supply chains, nor have we undertaken any remediation methods at this time
Has the organization taken any measures to remediate the loss of income to the most vulnerable families that results from any measure taken to eliminate the use of forced labour or child labour in its activities and supply chains?	We have not undertaken any remediation methods at this time.
Does the organization currently provide training to employees on forced labour and/or child labour?	No
Does the organization currently have policies and procedures in place to assess its effectiveness in ensuring that forced labour and child labour are not being used in its activities and supply chains?	No



#### **Attestation**

This report has been approved by the Palladino Holdings Inc. board of directors on the 30th of May, 2024.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

PALLADINO HOLDINGS INC.

Per:

Name: Vinge Palladino Title: President

I have authority to bind Palladino Holdings Inc.
Inc.