



Pizza Pizza Royalty Corp. (“PPRC”) Statement Pursuant to the Fighting Against Forced Labour and Child Labour in Supply Chains Act (“Modern Slavery Act”)



Introduction

Pizza Pizza Royalty Corp. (“PPRC”) is commitment to excellence in all aspects of our operations, including our firm stance against forced labour and child labour. Aligned with our core RECIPE Principles, we fully comply with Canada's Modern Slavery Act to guarantee that our operations and supply chain remain free from modern slavery. This document outlines our adherence to Canada's Modern Slavery Act, demonstrating our commitment to ethical and responsible supply chain management.



Our Commitment to Ethical Supply Chains

PPRC is committed to maintaining a business free of forced and child labour. Our approach is guided by our deep sense of responsibility towards the communities we serve, ensuring that our operations and those of our partners reflect the highest standards of integrity and fairness.



Supply Chain Structure and Activities

PPRC is a publicly traded, Canadian Royalty Fund that is privately held. PPRC does not have employees, operating as a holding company that primarily focuses on owning the trademarks and intellectual property associated with the Pizza Pizza Limited brand. PPRC contracts third-party firms or consultants for specific management, legal, or administrative tasks related to its financial and corporate responsibilities.



Steps Taken to Prevent and Reduce Risks

Protecting and promoting human rights is integral to PPRC. As a leading brand in our industry, we acknowledge our duty to uphold these principles

and proactively mitigate any risks related to human rights violations within our operations. We hold our business partners and suppliers to the same high standards, expecting them to also comply with relevant laws on human rights and employment standards.

In 2024, PPRC has implemented proactive measures to strengthen our operations in order to mitigate the risks associated with forced and child labour:

Policy Enhancements:

- Reviewed and updated our Code of Business Conduct.
- Introduced Supplier Code of Conduct to reinforce prohibitions against forced and child labour.
- Introduced a Whistleblower Policy and hotline to give suppliers a safe channel to report suspected issues.

Due Diligence:

- Commenced audit of our suppliers to ensure compliance with our ethical standards.
- Consistent review and revisions as necessary, of our established policies and protocols aimed at preventing forced labour and child labour.

Training:

- Created training programs focused on identifying and preventing modern slavery.



Assessment and Management of Risks

We regularly assess and manage risks related to forced and child labour. This includes rigorous vetting procedures for new suppliers, regular audits of existing partners, and immediate action to address any issues uncovered.



Measures and Remediation

In the event that instances of forced or child labour are identified, PPRC is committed to taking prompt and effective remedial action. This includes working with affected suppliers to address and rectify the issues and supporting any vulnerable families impacted by these measures



Conclusion

PPRC is committed to upholding the highest standards of ethical conduct and compliance with the Modern Slavery Act. We are dedicated to continuous improvement in our efforts to prevent forced and child labour in our operations and supply chain.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.”



Paul Goddard
Chief Executive Officer
Pizza Pizza Limited / Pizza 73

05 / 21 / 2024

Date

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