RESOLUTIONS OF THE DIRECTORS
OF

POWER BUS WAY LTD.
(the "**Corporation**")

REPORT TO BE FILED PURSUANT TO THE FIGHTING AGAINST FORCED LABOUR AND CHILD LABOUR IN SUPPLY CHAINS ACT

DATED THE 6TH OF SPETEMBER 2024

CONTEXT:

1. The Corporation is required to prepare an annual report (the "**Report**") (i) to be filed with the Minister of Public Safety pursuant to *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the "**Act**") and (ii) to be posted on the Corporation's website. The Corporation has prepared the Report for the financial year ended March 2024.

2. The Act requires that the Report be approved by the Board of Directors of the Corporation and the Report must include the signed attestation of a member of the Board of Directors (the "**Attestation**") confirming that, *inter alia,* the Board of Directors has approved the Report. Public Safety Canada has recommended that the attestation and signature block should utilize the following format:

> "In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above."
>
> Full name, Title, Date and Signature, accompanied by the statement "I have the authority to bind 'Name of Entity.'"

3. Prior to filing the Report by uploading it via the Public Safety Canada online portal, an authorized employee of the Corporation must complete a mandatory questionnaire that requests identifying information about the reporting entity and its report and includes a series of open and closed-ended questions that address each of the disclosure requirements under the Act.

RESOLVED THAT:

1. The Report annexed hereto as Exhibit "A" is hereby approved and Bradley Barrett is hereby authorized and directed to execute and deliver the Attestation set forth in the Report.

2. Any director or officer is hereby authorized and directed, on behalf of the Corporation (a) to complete and submit the mandatory Questionnaire required by Public Safety Canada as part of the filing process and (b) to upload and file the Report on behalf of the Corporation in the manner directed by Public Safety Canada.

3. It is hereby authorized and directed that the Report be posted in a prominent place on the Corporation's website following the filing of the Report.

4. Any director or officer of the Corporation is authorized and directed, on behalf of the Corporation, to execute and deliver all such documents and instruments, and to take all such actions as that director or officer considers necessary or desirable to give effect to these resolutions.

[SIGNATURE PAGE FOLLOWS]

Consented to by the sole director of the Corporation.



Bradley Barrett

EXHIBIT A
REPORT

See attached.

6900 Davand Drive
Mississauga, ON L5T 1J5
905.792.9333
1.877.877.2091 (Toll Free)

POWER BUS WAY LTD. REPORT

Prepared Pursuant to

Canada's Fighting Against Forced Labour and Child Labour in Supply Chains Act

1. Introduction and Identity

This report is produced by Power Bus Way Ltd. for the financial reporting year ended February 29, 2024 (the "Reporting Period") and outlines the steps taken to prevent and reduce the risk of forced labour and child labour within our supply chain. This report has been prepared and filed in compliance with Canada's Fighting Against Forced Labour and Child Labour in Supply Chains Act (the "Act").

2. Steps Taken During the Reporting Period to Prevent and Reduce Risks of Forced Labour and Child Labour

During the reporting period, Power Bus Way Ltd. was primarily engaged with large, reputable suppliers located in North America, where forced labour and child labour risks are generally considered minimal. While no formal actions have been taken to date regarding the monitoring of these risks, the company believes its reliance on these reputable suppliers reduces the likelihood of forced or child labour being present. Nevertheless, we are aware of our responsibility to ensure compliance across the entire supply chain, and in the coming year, we plan to implement more formal processes to address potential risks, particularly focusing on suppliers located outside North America.

3. Structure, Activities and Supply Chains

Structure: Power Bus Way Ltd. is a cable bus manufacturing company operating in Canada, providing high-quality electrical products to various industries.

Activities: The company is involved in the design, production, and sale of electrical busway systems used in commercial and industrial applications.

Supply Chains: Our supply chains are primarily based in North America. We source materials and components from well-established, reputable suppliers. However, we have a few suppliers based in China, where we plan to undertake additional due diligence in the near future.

4. Policies and Due Diligence Processes

At present, Power Bus Way Ltd. has not implemented formal policies or due diligence processes specific to forced or child labour. However, we plan to establish comprehensive policies over the next year to address these concerns, particularly for non-North American suppliers. We are committed to reviewing our supply chains to ensure that all products are sourced ethically and without the use of forced or child labour.

5. Parts of Business and Supply Chains with Forced Labour and Child Labour Risks and Steps Taken to Assess and Manage These Risks

We acknowledge that there may be potential risks associated with suppliers outside North America, specifically in regions like China. As part of our future steps, we plan to conduct a thorough risk assessment of these suppliers to identify any forced or child labour concerns and take necessary actions to mitigate them.

6. Remediation Measures

Since no instances of forced or child labour have been identified within our supply chain during this reporting period, no remediation measures were required. However, should any such issues arise in

6900 Davand Drive
Mississauga, ON L5T 1J5
905.792.9333
1.877.877.2091 (Toll Free)

the future, Power Bus Way Ltd. will take immediate corrective action, including potential termination of contracts with offending suppliers.

7. Remediation of Loss of Income to the Most Vulnerable Families

Power Bus Way Ltd. did not identify any need for remediation related to the loss of income for vulnerable families, as no cases of forced or child labour were identified during the reporting period.

8. Employee Training

Power Bus Way Ltd. has not yet implemented training programs specific to forced or child labour. However, as part of our future due diligence efforts, we intend to develop and deliver targeted training to our employees to ensure they are equipped to recognize and address these issues.

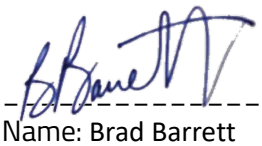
9. Assessing Effectiveness in Ensuring that Forced Labour and Child Labour are not Being Used in Entity's Business and Supply Chain

We are in the early stages of formalizing our approach to managing forced and child labour risks within our supply chain. As part of our ongoing efforts, we will establish key performance indicators (KPIs) to measure the effectiveness of our policies and procedures once they are implemented.

10. Approval and Attestation

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the Report for the entity listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the Report is true, accurate and complete in all material respects for the purposes of the Act, for the Reporting Period listed above.

Date: September 6th 2024



Name: Brad Barrett
Title: President

I have authority to bind the corporation.
The Report was approved pursuant to Section 11(4)(a) of the Act by the Board of Directors of Power Bus Way Ltd. on September 6, 2024.