

Modern Slavery and Child Labour Statement for the Canadian Fighting Against Forced Labour and Child Labour in Supply Chains Act of 2023 (“the Act”)

Introduction

This is the modern slavery and child labour statement of Precision Planting LLC (referred to in this statement as “Precision Planting LLC” or the “Company”) made pursuant to the Act. This statement was prepared for the fiscal year 2023 and reflects our commitment to implementing and enforcing effective systems and controls to ensure modern slavery is not taking place anywhere in our own business or in any of our supply chains. This statement has been approved by the directors of Precision Planting LLC.

Entities Covered by This Statement:

For the purposes of the Act, entities included in the coverage of this statement include Precision Planting LLC, and any other legal entities who, in the future, meet the requirements as a reporting entity under the Act as part of the AGCO Group (as defined below).

Organisation Structure, Activities and Supply Chain

Precision Planting LLC is a leading provider of agriculture technologies for farmers with a focus on creating solutions for current agronomic issues and providing practical educational resources. Our ultimate parent company is AGCO Corporation which has its head office in the United States of America. AGCO Corporation is a leader in the design, manufacture, and distribution of agricultural solutions and has subsidiaries globally (the “AGCO Group”).

The scope and nature of the Company’s business activities and jurisdictions of operation generally means exposure to modern slavery risks in our supply chain is limited. Our biggest suppliers are in the United States and Canada, with companies with whom we have long established business relationships. However, the Company does undertake limited importation activities in relation to certain goods for its client projects. The suppliers of the imported goods are primarily located in Europe and Mexico, and these suppliers may additionally have their own supply chains in overseas locations.

Policies on Slavery and Human Trafficking and Due Diligence Processes

AGCO recognizes the importance of health and safety to business success. It is the policy of AGCO to operate in a safe, responsible manner that respects the health and safety of our employees, our customers, and the communities in which we operate. We will continually strive to ‘Work Safe, Every day, Every way’.

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. The AGCO Group’s Global Code of Conduct, which has been rolled out by AGCO Corporation, is aimed at our internal business, and contains various sections including sections which are dedicated to building a culture of respect and fostering a safe and respectful workplace. The Code of Conduct explicitly prohibits all forms of modern slavery including child labour, human trafficking, slavery or any form of forced or involuntary labour. This Global Code of Conduct is kept under review by AGCO Corporation to ensure its

content meets the needs of both the business and legislative requirements. There was a substantial update made to this during 2023.

The AGCO Group, including Precision Planting LLC, is committed to respecting human rights in all aspects of our global operations. AGCO is informed and guided by the principles set out in the following international standards:

- Universal Declaration of Human Rights
- UN Guiding Principles on Business and Human Rights
- The International Labour Organization's Fundamental Conventions
- OECD guidelines for multinational enterprises

The Company maintains a proportionate due diligence process and other procedures to identify and exclude modern slavery from its business and supply chain. Our onboarding and vetting platform allow us to conduct targeted due diligence on our suppliers prior to doing business with them, particularly when it comes to high-risk countries. Additionally, all suppliers are subject to checks during the onboarding process including vetting for factors such as sanctions, adverse media and ethics.

Reporting Concerns/Grievance Mechanisms

In line with and as part of AGCO's Global Code of Conduct, AGCO encourages employees to speak up if they should happen to see actions or behaviour that may not comply with applicable standards. Furthermore, our Supplier Code of Conduct requires all suppliers to adhere to the same high standards.

The Company's employees and members of its supply chain are encouraged to report any actual or suspected breaches of ethical conduct including modern slavery or other violations. Employees can report suspected misconduct to their manager and suppliers are encouraged to use AGCO's Ethics Line to report any non-compliance. We remain committed to ensuring that there is no modern slavery in our supply chain or in any part of our business.

Risk Areas, Assessing and Mitigating Risks

Precision Planting LLC engages with suppliers and outsourced service providers (collectively vendors) locally and globally. Certain products and services may have a higher risk of modern slavery because of the way they are produced, provided, or used. Precision Planting LLC is committed to understanding the risk of modern slavery that may be prevalent amongst our suppliers to ensure we consider the risk and reputational impact of doing business with a supplier.

Our approach to due-diligence and measuring the effectiveness of how we assess and manage modern slavery-related issues continues to evolve. Currently, we monitor compliance with our policies and procedures through our onboarding, auditing, and monitoring programmes for employees, customers, and suppliers. We are committed to communicating transparently as part of these processes.

AGCO has implemented a company-wide human rights policy which applies to all employees, including part-time and temporary workers, together with independent contractors and can be found at:

<https://www.agcocorp.com/commitment/sustainability/approach/governance.html>

Training

We provide mandatory training to our workforce on various policies and issues including the Global Code of Conduct, to ensure adherence to all its principles. Completion of the training is a condition of engagement or employment at AGCO. We also provide various mandatory Human Resources and other trainings to employees including Cultural Beliefs training, covering the beliefs and behaviours that create a positive working environment, enabling AGCO teams to achieve winning outcomes through Team Up, Speak Up and Farmer First. To date, 92.28% of the Precision Planting LLC employees have been through this training.

Remediation and Effectiveness

The Company has not identified any instances of forced or child labour in our supply chains and have therefore not implemented any remediation measures or remediated any lost income to the most vulnerable families.

Any supplier found to be in violation of standards will be subject to corrective action, which may include termination of business.

If the Company identifies modern slavery incidents in our business or in our supply chain, our response will be practical and proportionate and will consider the human rights impact of any remediation on those affected, such as loss of employment or income.

Additionally, AGCO is able to undertake an assessment of its effectiveness based on the following measures:

- Analysis of whistleblowing hotline data, and
- The fact that no modern slavery incidents relating to the Company have been identified during the 2023 calendar year.

Future commitments

The Company remains committed to enhancing our efforts to eradicate forced and child labour in our supply chain.

Precision Planting has implemented a requirement for all suppliers to acknowledge that they have received and agree to the terms of the Supplier Code of Conduct as a condition of doing business. This ensures all suppliers are in alignment with Precision Planting's ethical and legal standards.

Additionally, a voluntary human rights course has been developed and made available to all employees. Although the course is not mandatory employees will be encouraged to familiarise

themselves with the content in order to ensure they can practice the duties/responsibilities imposed on them by the Code of Conduct.

Board Approval /Director Attestation

This statement has been approved by the Board of Directors and is made pursuant to the provisions of the Act.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

I have the authority to bind Precision Planting, LLC;

DocuSigned by:

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Keith Crow, General Manager of Precision Planting, LLC

April 24, 2025