

# Fighting Against Forced Labour and Child Labour in Supply Chains Report

## Introduction

Pride Marine Group Limited (“we”, “us”, “our”) is committed to preventing the occurrence of forced labour and child labour in our operations and supply chains. We do not tolerate child labour, forced labour or any other form of slavery and we expect that our suppliers share our commitment to ethical and responsible business practices and support our values.

This report (the “Report”) has been prepared pursuant to Section 11 of the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “Act”) and outlines the actions we have taken during the year ended December 31, 2023 to reduce the risk of forced labour or child labour occurring in our business.

## Our Structure, Business and Supply Chains

In 1986, we began as a single location, a small gas dock on the shores of Lake Muskoka, committed to serving cottagers with integrity, hard work and a smile. We now offer 8 locations across Ontario. We offer boat sales, service and storage.

Currently, we are a distributor for 15 boat manufacturers. These manufactures are primarily based in the United States, with a few based in Europe. Each of these manufacturers and brands are recognized as some of the top boat producers globally and operate from our experience in the highest regards to craftsmanship, customer experience on the water, and integrity of their operations. The majority of the manufactures that we work with have been in business for decades, and several a partner of Pride for over a decade.

We have close relationships with the management teams of the manufacturers and over time have visited most of the manufacturing facilities in person. Given the nature of our supply chain, we expect the risk of forced labour or child labour to be very low.

## Our Activities

Given our expectation that the risk of forced and child labour in our supply chain is low, we have not yet undertaken any measures (including policies, due diligence, training or measures to assess effectiveness). We have not identified any instances of forced or child labour in our operations or supply chains, and as such have not taken any remediation measures.

We do recognize the importance of taking steps to prevent forced and child labour and will consider implementing policies and processes in the future.

## Attestation

The Report was approved pursuant to subparagraph 11(4)(a) of the Act by the Board of Directors of Pride Marine Group Limited.

In my capacity as a Director of Pride Marine Group Limited, and not in my personal capacity, I make this attestation in accordance with the requirements of the Act.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the Report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the Report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

*Tyler Nickel*

Tyler Nickel, CEO

May 31, 2024

I have authority to bind Pride Marine Group Limited.

DigiSigner Document ID: 3b6e8406-1b43-40d2-8212-ef7957e8bf4b

## Signer

Email: [tnickel@pridemarinegroup.com](mailto:tnickel@pridemarinegroup.com)  
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## Signature



<b>Event</b>	<b>User</b>	<b>Time</b>	<b>IP Address</b>
Upload document	<a href="mailto:kbonitatibus@pridemarinegroup.com">kbonitatibus@pridemarinegroup.com</a>	5/31/24 5:30:06 PM EDT	66.186.65.163
Open document	<a href="mailto:kbonitatibus@pridemarinegroup.com">kbonitatibus@pridemarinegroup.com</a>	5/31/24 5:30:16 PM EDT	66.186.65.163
Close document	<a href="mailto:kbonitatibus@pridemarinegroup.com">kbonitatibus@pridemarinegroup.com</a>	5/31/24 5:30:35 PM EDT	66.186.65.163
Send for signing	<a href="mailto:kbonitatibus@pridemarinegroup.com">kbonitatibus@pridemarinegroup.com</a>	5/31/24 5:30:55 PM EDT	66.186.65.163
Open document	<a href="mailto:tnickel@pridemarinegroup.com">tnickel@pridemarinegroup.com</a>	5/31/24 5:31:02 PM EDT	174.91.87.186
Sign document	<a href="mailto:tnickel@pridemarinegroup.com">tnickel@pridemarinegroup.com</a>	5/31/24 5:31:10 PM EDT	174.91.87.186
Close document	<a href="mailto:tnickel@pridemarinegroup.com">tnickel@pridemarinegroup.com</a>	5/31/24 5:31:10 PM EDT	174.91.87.186