

Modern Slavery Statement for the Financial Year ended 2023

This statement is made pursuant to Bill S-211, An Act to enact the Fighting Against Forced Labour and Child Labour in Supply Chains Act, for the financial year ending 2023. It has been issued on behalf of Renin Canada Corp and approved by the board of directors of Renin Canada Corp.

Signed,



Steve Jay, CEO

May 31, 2024

Introduction

Renin Canada Corp (“Renin Canada” or “Renin”), established on October 13, 2014, operates under the trade names Renin, Colonial Elegance, and JJ Home Products. We specialize in manufacturing and distributing sliding door systems (including closet doors and barn doors), stair parts, columns and , wall décor. In addition, JJ Home Products installs shelving, mirrors, closet and shower doors within the greater Toronto area. Renin Canada Corp is committed to respecting human rights and ensuring our supply chain is free from forced labour and child labour. As a responsible corporate entity, we recognize the importance of transparency and accountability in addressing issues related to forced labour and child labour within our operations and supply chains.

Group Structure

Renin Canada Corp is a wholly owned subsidiary of Renin Holdings LLC, an entity domiciled in the United States, which itself is a wholly owned subsidiary BBX Capital, Inc., a company in the United States whose equity securities are publicly traded on the OTC Markets.

Supply Chain

Renin Canada Corp's supply chain includes (i) the sourcing of raw materials and component parts from suppliers which are incorporated into Renin's manufacturing and packaging processes in Canada and then sold to customers by Renin and (ii) the sourcing of completed products from suppliers (who are responsible for manufacturing such products) which are then sold to customers by Renin. While we do not disclose specific supplier information, our supply chain includes suppliers in multiple countries worldwide, including suppliers responsible for the manufacturing and packaging of our products.

Forced Labour and Child Labour Risks in Supply Chain

Renin Canada Corp is committed to ensuring that forced labour and child labour are not part of any product within our supply chain. Risks within our supply chain may include potential issues related to the procurement and management of labour (including subcontracted labour) in manufacturing and distribution facilities both in our own facilities in North America or at our suppliers domestically and abroad.

Actions Taken

Renin Canada Corp firmly opposes any involvement of child or forced labour across its operations and facilities. We condemn the exploitation of children and we hold our suppliers and contractors to the same high standards, and if our suppliers and contractors violate these principles, Renin will terminate the business relationship.

Included in our supplier agreements is a comprehensive supplier code of conduct which outlines our expectations regarding labour practices and human rights.

Commencing in 2023, Renin Canada Corp has undertaken a review of all our suppliers. Our suppliers were requested to complete questionnaires to provide information on their supply chain practices. This proactive approach underscores our commitment to ensuring ethical practices throughout our supply chain. Signed declarations were solicited, directly acknowledging that no forced or child labour is used in the manufacture or distribution of goods by our vendors with all of them signed and returned.

Renin Canada Corp continues to prioritize supply chain integrity by regularly visiting our suppliers. These visits aim to assess working conditions, identify potential risks, and strengthen relationships with suppliers.

Internal policies regarding human rights are being updated to reflect evolving best practices and legal requirements. These updated policies will be circulated to all employees to ensure awareness and compliance.

Renin Canada Corp is pleased to report that no significant risks have been identified in our supply chain processes thus far. This reflects our ongoing commitment to ethical sourcing and diligence in managing potential risks.

Risk Assessment

In 2024, Renin Canada Corp has added to the existing on-site quality process audit check list a set of specific questions and check points to identify and mitigate risks within our supply chain. This includes rigorous supplier vetting processes, on-site audits, and regular assessments to identify and address any potential issues. We continuously monitor and evaluate our supply chain to ensure compliance with our ethical standards.

Remediation

In the event that forced or child labour is identified within our supply chain, Renin Canada Corp is committed to taking immediate remediation measures. These may include terminating relationships with non-compliant suppliers, implementing corrective action plans, and providing support to affected individuals. Our approach aligns with the principles outlined in the Modern Slavery Remediation Policy published by reputable organizations such as Lush.

Training

In 2024, Renin Canada Corp is in the process of providing comprehensive training to employees on our policy regarding forced labour and child labour, including remediation procedures and risk identification within our supply chain. We will conduct ongoing training sessions and annual reviews of our policies to ensure awareness and compliance across the organization.

Effectiveness Assessment

Renin Canada Corp utilizes key performance indicators (KPIs) to measure the effectiveness of our policies and initiatives. In 2024, these will be extended to the number of employees trained, the percentage of suppliers made aware of modern slavery issues, the frequency of audits conducted, and the timeliness of remediation actions. By regularly monitoring these KPIs, we will assess the impact of our efforts and identify areas for improvement.

Sign off

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