

BILL S-211 An Act to enact the Fighting Against Forced Labour and Child Labour in Supply Chains Act and to amend the Customs Tariff

ANNUAL REPORT:

Modern Slavery Statement for the Financial Year ended October 31, 2023

This statement is made pursuant to Bill S-211, An Act to enact the Fighting Against Forced Labour and Child Labour in Supply Chains Act and to amend the Customs Tariff. This statement outlines the approach and initiatives by Riverview Steel Co. Ltd. to identify and address the risks forced labour and child labour in its business operations and supply chains during the previous financial year commencing November 1, 2022 and ending October 31, 2023. The information regarding the steps taken in this reporting period is not available. Riverview Steel is committed to respecting human rights and ensuring our supply chain is free from forced labour and child labour. Since our previous financial year ended October 31, 2023, we have been developing an action plan to assess our internal hiring process as well as our supply chain to report in accordance with the requirements of the Act.

Reporting entity's legal name: Riverview Steel Co. Ltd.

Business Number: 104546718

Canadian business presence:

- Has a place of business in Canada
- Does business in Canada
- Has assets in Canada

Size-related thresholds:

- Had at least \$20 million in assets the past financial year ending October 31, 2023
- Generated at least \$40 million in revenue the past financial year ending October 31, 2023

Sector/Industry: Steel Service Center, Wholesale Trade, and Retail Trade

Location: 8165 Anchor Drive, Windsor, Ontario, Canada, N8N 5B7

Structure, Activities and Supply Chains

Founded in 1988, Riverview Steel has emerged as a leader in multi-cut, surface critical blanking and slitting in the steel service center industry. From the moment material is received at our facility located in Windsor, Ontario, Riverview Steel's team of professionals implement a full-service approach to accommodate the most stringent needs of our customers, based on all current up-to-date quality requirements. Our 55 employees are a dedicated and productive group of individuals that take their jobs seriously and are committed to quality and complete customer satisfaction. Our in-house capabilities include thorough inspection and testing, multi-cut blanking, shearing and slitting operations, complete banding and packaging service and a large fleet of trucks. We maintain a balanced inventory of specialty stock steels sourced primarily from mills in 4 countries between North America and Europe. Riverview Steel produces, sells, and distributes goods in Canada as well as sells and distributes goods outside Canada. We also import into Canada goods produced outside Canada.

Policies and Due Diligence Processes

In this reporting period, Riverview Steel did not have policies and due diligence processes in place specifically related to forced labour and/or child labour. We did, however, have the following ethical principles and core values in place for our internal operations:

Our ethical principles are the values that set the ground rules for all that we do as employees of **Riverview Steel Co. Ltd.** As we seek to achieve responsible commercial success, we will be challenged to balance these principles against each other, always mindful of our promise to shareholders that we will achieve responsible commercial success.

The Ethical Principles Are:

HONESTY: We will not say things that are false. We will never deliberately mislead. We will be as candid as possible, openly and freely sharing information, as appropriate to the relationship.

PROMISE-KEEPING: We will go to great lengths to keep our commitments. We will not make promises that can't be kept and we will not make promises on behalf of the Company unless we have the authority to do so.

FAIRNESS: We will create and follow a process and achieve outcomes that a reasonable person would call just, evenhanded and nonarbitrary.

RESPECT FOR OTHERS: We will be open and direct in our communication, and receptive to influence. We will honour and value the abilities and contributions of others, embracing the responsibility and accountability for our actions in this regard.

COMPASSION: We will maintain an awareness of the needs of others and act to meet those needs whenever possible. We will also minimize harm whenever possible. We will act in ways that are consistent with our commitment to social responsibility.

INTEGRITY: We will live up to ethical principles, even when confronted by personal, professional and social risks, as well as economic pressures.

Riverview Steel Co Ltd: Core Values

At Riverview Steel Co. Ltd., we recognize the importance of credibility, integrity and trustworthiness to our success as a business. We are committed to upholding high ethical standards in our operation. We believe in the principles of honesty, fairness, and respect for an individual.

Additionally, Riverview Steel is ISO 9001:2015 Quality Certified and Women Business Enterprise Certified. Our business structure, activities, policies, and procedures are audited annually by these organizations.

Forced Labour and Child Labour Risks

Riverview Steel has considered that our activities and our supply chains could potentially cause, contribute to, or be directly or indirectly linked to the actual or potential risk that forced labour is used by us or in our supply chains. In this reporting period, we did not start the process of identifying risks either in our own activities or in our supply chains.

Remediation Measures

As we have not identified any forced labour or child labour in our activities and supply chains, no remediation measures have been taken and this section is not applicable for this reporting period.

Remediation of Loss of Income

Since no measures have been taken to eliminate forced labour and child labour risks, vulnerable families have not experienced loss of income, and this section is not applicable for the reporting period.

Training

During this reporting period, Riverview Steel did not provide training or awareness materials specifically relating to forced labour and/or child labour to our direct employees or suppliers. Our Ethical Principles are written on plaques posted in our plant for all employees to review and for visiting suppliers to read.

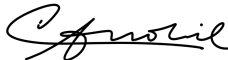
Assessing Effectiveness

No actions were taken to assess our effectiveness in preventing and reducing risks of forced labour and child labour in our activities and supply chains in our previous financial year.

Attestation of Compliance

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. I have the authority to bind Riverview Steel Co. Ltd.

Signed by: Charelle Anobile, CEO

A handwritten signature in black ink, appearing to read 'Charelle Anobile', written over a horizontal line.

Dated: May 27, 2024