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www.standardbuildingsupplies.ca

Standard Buidling Supplies Ltd.

Report on Measures to Prevent and Reduce the Risk of Forced and Child Labour in Supply Chains

I. INTRODUCTION

This is the first report of Standard Building Supplies Ltd. ("**SBS**") under the *Fighting Against Force Labour and Child Labour in Supply Chains Act* (the "**Act**"). This report sets out the information required by Act and affirms our plans to implement and further develop appropriate measures to combat forced and child labour in our supply chains.

II. SBS STRUCTURE, ACTIVITIES AND SUPPLY CHAIN

a. Structure and Activities

SBS is a leading supplier of building materials, building supplies, manufactured components, and industry-leading services for single- and multi-family residences, commercial and industrial buildings, and the film and television industry. At SBS we are focused on continuous improvement, high standards, quality products, exceptional customer service, and a safe & healthy environment for our employees and customers – all built on a foundation of honesty, integrity, hard work and family values.

In addition to SBS, we also have Standard Cargo Services, and Standard Land Holdings Ltd., both of which are subsidiaries to SBS. Standard Cargo Services is used for the purpose of importing goods for resale from primarily United States. Standard Land Holdings Ltd. is used to lease land from for the purpose of selling building materials.

SBS is a headquartered in Burnaby, British Columbia. SBS has locations at the following addresses:

- 4925 Still Creek Avenue Burnaby BC V5C 5V1
- 22 Bewicke Avenue North Vancouver BC V5C 5V1
- 4912 Still Creek Avenue Burnaby BC V5C 4E5

As of December 31, 2023, SBS has over 140 employees in Canada.

SBS sells various products including building products, drywall, electrical, engineered wood, fasteners, finishing, hardware, insulation, lumber, paints, plumbing, plywood, roofing, siding, treated lumber, and tools, among other things. Additionally, we provide delivery, reman, staining, export and engineered wood design services. The full details of our product and service offerings are available on our website, which is available here: <u>https://standardbuildingsupplies.ca/about-us</u>

b. Supply Chain

Most of our goods are sourced from various suppliers in British Columbia for our building materials for resale. Our suppliers for hardlines are from Canada but may obtain the raw materials for their goods from other countries. A portion of our lumber purchases are made from the United States from their sawmills, often purchased through a lumber broker.

III. POLICIES AND PROCEDURES IN RELATION TO FORCED AND CHILD LABOUR

SBS has a number of internal policies and practices in place for our employees, including our Code of Conduct, which sets out the ethical business conduct principles with which all our employees must comply. The Code of Conduct must be followed by all staff. Other relevant policies we have adopted include policies on Health and Safety, Workplace Violence Prevention, among others.

IV. RISK ASSESSMENT, MANAGEMENT AND MITIGATION

SBS recognizes that its supply chains may have a risk of forced labour and child labour. For the activities conducted at our locations we don't see any risk, where risk could exist is with our suppliers. Over the course of 2024, we intend to reach out to our suppliers to receive confirmation from about their activities and supply chain, as well as obtain their policies.

V. EFFECTIVENESS OF OUR ACTION

With respect to reporting on the effectiveness of their actions, we conduct semi-annual reviews with all our employees and part these reviews are to assess and communicate if the employee adheres to our company values of being humble, dedicated and willing.

VI. REMEDIATION MEASURES

We have not identified any incidents of forced or child labour in our supply chains. As such, we have taken no remediation measures. We are committed to taking appropriate remediation measures and assisting vulnerable persons to the extent we become aware of any instances of forced or child labour.

VII. TRAINING

SBS provides training sessions for all new employees, which include onboarding and familiarization with key policies and practices. We conduct staff training on safety, violence and harassment training as well as on our core values and mission. Employees are required to review the employee manual and sign an acknowledgement that they understand the policies. We intend to implement training in relation to forced and child labour in due course.

APPROVAL & ATTESTATION

In accordance with the requirements of Canada's *Fighting Against Forced Labour and Child Labour in Supply Chains Act*, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for Standard Building Supplies Ltd. I attest that the report has been approved by the board of directors and that, based on my knowledge and having exercised reasonable diligence, the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Signature:		
Name:	Dar	cy Doroshenko
Title:	Director	
Date:	May 28, 2024	

I have the authority to bind Standard Building Supplies Ltd..