

## Introduction

This report covers activities of Sterling Venture Capital Ltd. (“Sterling”) for the last fiscal year from April 1, 2023 to March 31, 2024.

## Description of Sterling

Sterling headquartered in Edmonton, Alberta.

Sterling is a holding company, and is not an operating entity. Any operating entities controlled by Sterling that meet the threshold for Canadian reporting requirements on modern slavery issue a separate report for their own operations.

## Supply Chain

As Sterling is not an operating entity it does not have a supply chain other than a limited number of firms providing professional services including legal and financial. All are located within Canada.

## Policies and due diligence processes in relation to Modern Slavery

During the previous fiscal year, Sterling did not have any formal policies specifically addressing forced and child labour.

## Risks of Modern Slavery in Sterling’s Supply Chain

As Sterling is not an operating entity it does not have a supply chain other than a limited number of firms providing professional services including legal and financial. All are located within Canada. Given the stringent legal and regulatory frameworks governing Canada, the risk of forced or child labour is considered very low.

Separate reports have been issued for operating entities controlled by Sterling as required.

## Measures Taken to Remediate Modern Slavery

No instances of modern slavery were detected within our operations during the reviewed period, and consequently, no specific remediation actions were required.

## Measures to Remediate the Loss of Income to Vulnerable Families

Given that Sterling does not presently anticipate taking any remedial action, no loss of income to vulnerable families as a result of such actions is anticipated.

## Training provided to employees on Modern Slavery

Sterling did not provide any formal training relating to forced labour and child labour during the last fiscal year.

## Measuring Effectiveness

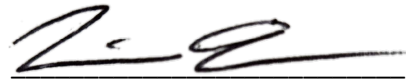
Sterling plans to evolve measures to evaluate policies going forward as necessary.

This Report has been prepared in accordance with requirements set out in Part 2 of the Fighting Against Forced Labour and Child Labour in Supply Chains Act, SC 2023, c 9. This report includes the entity as set out in the Introduction section of this document.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the reporting entities. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the fiscal year ending March 31, 2024.

I have the authority to bind Sterling Venture Capital Ltd.

May 14, 2024

A handwritten signature in black ink, appearing to read 'Tim Gusse', written over a horizontal line.

Tim Gusse  
President