

Report on Forced labour and Child Labour in Supply Chains

For the period ending December 31, 2023





Our Company

Welcome to TIMBER MART – Canada’s Premier Member-Owned Buying Group

Founded in 1967, TBM Holdco Ltd (“TIMBER MART”), doing business as TIMBER MART stands as the largest national member-owned buying group in Canada, dedicated to empowering independent entrepreneurs. Our extensive network comprises hundreds of members, including independent building-material and hardware retailers, commercial dealers, and manufacturers, strategically located in every province across the country.

At TIMBER MART, we take pride in offering a diverse range of competitive buying programs, comprehensive marketing services, and personalized support to drive success for independent businesses. Our goal is to enhance our members’ journey to independent business success.

TIMBER MART is a business corporation headquartered in Calgary Alberta with places of business across Canada, in British Columbia, Alberta, Manitoba, Ontario, Quebec and Nova Scotia, serving its members in all provinces and territories.



TIMBERMART purchases, primarily in Canada and for a minute part in the United States, and distributes building materials, through its distribution centers, located in British Columbia, Manitoba, Ontario, and Quebec.

TIMBER MART was founded by its members, which, in many cases, are family-owned businesses deeply rooted in their respective communities. Our members are in turn our family. With family and community at the core of its DNA, TIMBERMART condemns in the strongest possible terms any behavior that does run afoul of the principles that keep families and communities thriving environments, including forced and child labour. We expect the suppliers we bring into TIMBERMART's community to share and uphold the same values. That expectation is communicated, in part, through terms of engagement that require our suppliers to eliminate forced and child labor from their own supply chains.



In 2023, in furtherance of this commitment, TIMBERMART carried out an assessment of its supply chain to identify any risk of forced or child labor.

Because of the type of products that we distribute, the raw materials used in their composition, the locations where those products are made and the long-standing relationship we have with our trusted supply chain partners, we are confident that our supply chain does not involve slavery, child labor, or other unlawful human trafficking. For that reason, we have strategically targeted our efforts on select supply chain partners and have determined that the risk of forced or child labour, if any, resides in the second tier of suppliers.

Our standard terms and conditions require direct suppliers of materials to warrant that the materials supplied to us are not made using slavery or child labor.

As a responsible partner to our member businesses, should we have any reason to believe that a supplier was engaging in slavery or other unlawful human trafficking, we would take immediate action and immediately investigate any reported instance of non-compliance and take appropriate action to ensure our standards and the laws are observed by our suppliers.

We will not knowingly work with suppliers that do not respect these standards and those of our customers.



In accordance with the requirements of the Forced Labour in Supply Chains Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

I have the authority to bind TBM Holdco Ltd.

And I have signed this 28th day of May 2024.

A handwritten signature in black ink, appearing to read "Bernie Owens", is written above a horizontal line.

Bernie Owens
President and Chief Executive Officer



**Board resolution on the matter of the Forced Labour in Supply Chains Act,
voted on May 29, 2024.**

WHEREAS:

In accordance with the requirements of the Fighting Against Forced Labour and Child Labour in Supply Chains Act (S.C. 2023, c. 9) (the “Act”), the TBM Holdco LTD National Board of Directors (the “Board”) has taken knowledge of the report and questionnaire prepared about the year 2023.

THEREFORE, IT IS RESOLVED AS FOLLOWS:

1. The report prepared in accordance with the requirements of the Act, attached to the present resolution is approved. The execution, delivery and publication of the report appended hereto are authorized and approved.
2. The attached responses to the questionnaire appended hereto are approved and their delivery to the Canadian Government is authorized and approved.
3. The Board is hereby giving direction to the Corporation President and CEO, Mr. Bernie Owens, and authorizes him to sign and appropriately file and publish the attached report and deliver the questionnaire to the Canadian Government on behalf of the Corporation, according to the requirements of the Act.

Moved by: Brian Bowers

Seconded by: Daryl Ritchie

And carried.

Signed and issued in: Brandon, Manitoba on: May 29, 2024

Scott Norosky,

TBM Holdco Ltd., Corporate Secretary