TS LP
Modern Slavery Report
for the year ended December 31, 2023

1. Reporting Requirement

This Modern Slavery Report (the "**Report**") addresses the period from January 1, 2023, to December 31, 2023 ("**Fiscal 2023**") and has been prepared pursuant to the reporting requirements of the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (Canada)(the "**Act**")**.** This Report is made on behalf of TS LP doing business as Titan Supply ("**Titan**").

2. Structure, Activities and Supply Chains

Titan is a manufacturing and wholesale trade company incorporated under the *Corporations Act* (Manitoba). Titan's head office is located in Edmonton, Alberta. Titan has offices and operations across the province of Alberta. Titan produces, sells and distributes goods in Canada and imports goods into Canada produced outside of Canada. Our primary activities include providing lifting, digging and hauling services and equipment servicing a broad range of industries, including: oil & gas, transportation, forestry, utilities, sound and lighting, equipment reselling and dealing, manufacturing, construction, adventure centres, marine, entertainment venues and the government/public sector. Titan is a majority private equity owned business.

Titan's supply chain is comprised of businesses that supply goods and services to our operations, including raw and completed materials for rigging, digging, and hauling. Approximately 38% of such goods and services are procured outside of Canada and imported into Canada by Titan. In total, Titan procures goods and services from approximately 117 suppliers and contractors worldwide.

Further information about our business can be found on our website.

3. Our Policies

During Fiscal 2023, our supplier evaluation program did not include specific procedures, nor due diligence processes relating to the risk of forced or child labour.

Our relevant policies are discussed in further detail below:

Code of Conduct

We are committed to conducting our business in a lawful and ethical manner. Our Code of Conduct (the Code) is the foundation of our company policies and sets out guiding principles on

professional conduct and establishes that in performing their job duties, Titan employees should always act lawfully, ethically and in the best interests of Titan.

Supplier Code of Conduct

Titan's Supplier Code of Conduct (Supplier Code of Conduct) details the requirements and expectations we have of our suppliers, their supply chains, and with whom we engage. We expect our suppliers to comply with all applicable legal requirements in the jurisdictions in which they operate and consistently monitor and enforce our Supplier Code of Conduct in their own operations and supply chain. Our Supplier Code of Conduct also sets forth our principles of inclusivity and accountability. We engage with suppliers that are committed to these same principles and suppliers commit to these standards as a condition of doing business with us. We review our Supplier Code of Conduct on an annual basis to ensure that this policy is in line with current best practices.

Whistleblower Policy

This policy has been adopted to ensure that all employees understand that they may report any wrongdoing that may adversely impact Titan, Titan's customers, shareholders, employees, or the public at large, without fear of retaliation or a negative impact on their employment status at Titan.

Employees can report workplace wrongdoing to their manager/supervisor, Human Resources, or the Senior Leadership Team and can elect to make reports anonymously.

Due Diligence

We expect third parties with which we work to adhere to business principles and values similar to our own and to comply with all applicable laws and regulations. Before making any commitments towards third parties, we take steps to appropriately evaluate the relationship and mitigate any associated risks by carrying out risk-based due diligence and checks.

We acknowledge that employees working in our supply chain are at potential risk of forced labour or child labour.

4. Assessing Our Risk

Titan works with a network of suppliers, sub-contractors and service providers across different regions of Canada the USA, China and Turkey to support our operations. Titan's supply chain risk is primarily associated with the procurement of equipment and materials, as well as the engagement of subcontractors for specific project components.

Our exposure to the risk of forced labour and/or child labour increases when we engage with third parties, particularly in categories such as rigging equipment manufacturing and supply.

5. Our Commitments

Remediation Measures

Titan has not identified any forced or child labour in our supply chain and, as such no remediation measures were necessitated and, as a result, neither were any measures required to remediate the loss of income to vulnerable families.

Training

During Fiscal 2023, Titan did not provide training to its employees on forced and child labour.

6. Our Progress and Effectiveness

During Fiscal 2023, we did not conduct assessments with respect to the effectiveness of ensuring that forced and child labour were not being used in Titan's supply chain.

7. Approval & Signature

This Report was approved by WeShall Investments Inc., as the governing body of Titan Supply on October __, 2024, pursuant to paragraph 11(4)(a) and has been submitted to the Minister of Public Safety and Emergency Preparedness in Canada. This Report is also available on our company website at www.titansupply.com.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in this Report for the entity listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in this Report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

I make the above statement in my capacity as a member of the board of directors of WeShall Investments Inc., as the governing body of Titan Supply.



WESLEY J. HALL

Director, **October 29, 2024**

I have the authority to bind TS LP.