

Joint Report for Totem Auto Group (TAG) Group of Companies for Year Ended  
December 31, 2023

Terrace Totem Holdings Ltd.

Terrace Totem Ford Sales Ltd.

Norm's Auto Refinishing Ltd.

TAG Investments Ltd.

Thornhill Motors Ltd.

The aforementioned group of companies do not qualify individually as entities required to report; however, as a consolidated group of companies two of the three criteria are met. Terrace Totem Holdings Ltd. and TAG Investments Ltd. are both holding companies whose only operations are as landlords for the three remaining entities. There are not any supply chains for these two companies. Terrace Totem Ford Sales Ltd. and Thornhill Motors Ltd. are automotive dealerships whose supply chains are almost exclusively tied to the manufacturers, in our case Ford Motor Company of Canada Ltd. and Subaru Canada Ltd. respectively. Norm's Auto Refinishing Ltd is an autobody repair shop whose supply chain is, once again, almost entirely linked to automotive manufactures and automotive parts and supply companies. Attached to our submission you will find a statement produced by the Ford Motor Company outlining their global policies regarding forced labour and child labour. If a similar report is not procured from Subaru by the submission deadline, it will be added in a subsequent submission once it is received. This report is the first submission for the year ended December 31, 2023.

As mentioned above, all three of our companies that rely on supply chains do so almost exclusively through the particular manufacturer they are tied to. It is acknowledged that this does not absolve our companies from individual measures guarding against forced labour or child labour in our supply chains. Realistically, it is not unreasonable to trust the measures taken by our manufacturers' suppliers. Goods that are purchased for consumption by our companies – supplies for office use, cleaning, promotion, data processing, etc.. are procured from Canadian retail distributors. A certain amount of trust is extended assuming due diligence has been applied by these suppliers who operate in Canada, I don't believe we have the resources to monitor the supply chains of our Canadian suppliers. Therefore, our assessment of forced labour or child labour in our supply chains is very low. Having said that, the exercise of filing this report would suggest that some research could be done to make the assessment of low risk more definitive. Furthermore, a closer look at any procurements coming from outside of Canadian borders should be identified and monitored. These procurements – if any, would constitute an extremely small percentage of total procurements throughout.

A formal internal assessment of the risk of forced labour or child labour has not been done by the group of companies. At this point, we rely on the much more intensive assessments undertaken by our suppliers – predominately automotive manufacturers. As such, we do not see the necessity for any remediation or remediation of loss of income as described in the Act.

Training employees how to guard against forced labour or child labour in our supply chains has not been developed at our level of engagement. While the companies have not taken any actions to assess the risk of forced labour or child labour in our supply chains, it is recognized that procurements made from 'smaller' suppliers need to be identified and monitored – policies will need to be developed.

The scope of the Act was not fully understood at the time of filing this report. The relationship of companies to much larger entities who file much more comprehensive reports makes our reporting somewhat repetitive. As the Act continues to apply to companies of this size and nature, we will continue to develop more internal policies, assessments, and training.

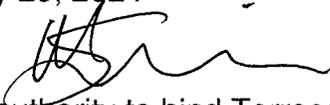
In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full name: Mitch Shinde

Title: Director

Date: May 29, 2024

Signature:



I have the authority to bind Terrace Totem Holdings Ltd., Terrace Totem Ford Sales Ltd., Norm's Auto Refinishing Ltd., TAG Investments Ltd., Thornhill Motors Ltd.