

ANNUAL REPORT

Name of Entity: THERMA BRIGHT INC. (“**Therma Bright**” or the “**Entity**”).

Description of Entity: Pursuant to the definition of “Entity” in Section 2 of the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “**Act**”), Therma Bright is listed on a stock exchange in Canada and imports into Canada goods produced in China.

Single or joint report: Single

If joint, provide the name(s) of the other entities: N/A

Date of Report: May 30, 2024

This annual report (the “**Report**”) is being delivered by the Entity pursuant to Subsection 11(1) and 11(3) of the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “**Act**”).

1. PART I – SUBSECTION 11(1) OF THE ACT

Pursuant to Subsection 11(1) of the Act, the Entity provides the following information, which outlines the steps the Entity has taken during its previous financial year to prevent and reduce the risk that forced labour or child labour is used at any step of the production of goods in Canada or elsewhere by the entity or of goods imported into Canada by the entity.

The Entity has initiated reviewing its supply chain to identify any potential risks of forced labour or child labour at any stage of production or research and development.

2. PART II – SUBSECTION 11(3) OF THE ACT (SUPPLEMENTARY INFORMATION)

Pursuant to Subsection 11(3) of the Act, the Entity provides the following supplementary information:

- (a) its structure, activities and supply chain:

Therma Bright is a British Columbia company, with its headquarters based in Toronto, Ontario. Therma Bright is a developer and partner in a wide range of proprietary diagnostic and medical device technologies. The organizational structure is split into the board of directors, management, research engineering team, and administrative/auxiliary roles. The Entity purchases Venowave units manufactured in China which are imported into Canada and sold in the United States. As of the date of this report, there is no production, manufacturing, or distribution in Canada.

- (b) its policies and its due diligence processes in relation to forced labour and child labour:

Therma Bright is in the preliminary phases of evaluating the risk of forced labour and child labour. However, given that the Entity transacts with trusted agents, buyers, and companies, it believes the risk of forced or child labour is low.

- (c) the parts of its business and supply chains that carry a risk of forced labour or child labour being used and the steps it has taken to assess and manage that risk:

Considering supply chain activities, the production of raw materials in countries abroad may entail a risk of forced labour. As discussed, Therma Bright is in the preliminary phases of evaluating the risk of forced labour and child labour. However, given that the Entity transacts with trusted agents, buyers, and companies, it believes the risk of forced or child labour is low.

- (d) any measures taken to remediate any forced labour or child labour:

Currently, the Entity has not identified any areas of risk that require remediation for forced labour or child labour.

- (e) any measures taken to remediate the loss of income to the most vulnerable families that results from any measure taken to eliminate the use of forced labour or child labour in its activities and supply chains:

Currently, the Entity has not identified any risk of loss of income to the most vulnerable families that result from any remediation taken to eliminate the use of forced labour or child labour in its activities and supply chains.

- (f) the training provided to employees on forced labour and child labour:

Therma Bright has not yet developed a training plan or awareness-raising activities to address the risk of forced labour or child labour in the Entity's activities or supply chains.

- (g) how the entity assesses its effectiveness in ensuring that forced labour and child labour are not being used in its business and supply chains:

Therma Bright will continue to assess the risk of forced labour and child labour in the Entity's business and supply chains and will develop applicable training and remediation plans once the analysis is completed.

Attestation of the Report

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name: Rob Fia

Title: CEO & President

Date: May 30, 2024

Signature:  _____

I have the authority to bind Therma Bright Inc.