

2023 Supply Chain Act Annual Report

This is Wi2Wi Corporation's ("Wi2Wi") inaugural Annual Report (the "Report") pursuant to section 11 of the *Fighting Against Forced Labour and Child Labour in Supply Chain Act* (the "Supply Chain Act" or the "Act"). This Report covers the financial year ended December 31, 2023 (the "Reporting Period").

1. Our Structure, Operations and Supply Chains

Wi2Wi is a vertically integrated manufacturer providing wireless connectivity solutions, precision timing devices, frequency control products and microwave filters to the global market addressing various applications in the market following segments: (i) Internet of Things (IoT); (ii) Industrial Internet of Things (IoT/M2M/Industry 4.0); (iii) Avionics; (iv) Space; (v) Military; and (vi) Industrial. Wi2Wi shares trade on the TSX Venture Exchange under the symbol "YTY". Its principal place of business is located in Middleton, Wisconsin, United States of America and it employs over 45 people worldwide.

Wi2Wi is the parent of its wholly owned operating subsidiary, Wi2Wi Inc., a Delaware company incorporated on April 29, 2005 which acquired the original equipment manufacturing (OEM) products division of Actiontec Electronics on October 1, 2005.

During the Reporting Period, we have not performed an assessment of the countries of origin of the components and the raw materials used in our manufacturing process.

2. The Steps We Have Taken during the Reporting Period to Prevent and Reduce the Risk of Forced Labour and Child Labour

During the Reporting Period we did not take any steps to prevent or reduce forced labour and child labour in our supply chain.

3. Policies, Due Diligence and Controls

At the moment, we do not have policies regarding forced labour, child labour or human rights in general. We have not developed due diligence processes or controls in regards to these topics.

Nonetheless, we aim to develop in the future policies tackling these issues to ensure that instances of forced labour or child labour in our operations and supply chain may be uncovered and addressed.

4. Risk Assessment Methodology and Results of Assessment

During the Reporting Period we did not make any assessment of the potential risk related to forced labour and child labour in our operations and supply chains. In the future, we expect to roll-out a compliance program which may include the sending of a questionnaire designed to specifically address the issue of forced labour and child labour to our Tier 1 (direct) suppliers.

5. Risks of Forced Labour and Child Labour in our Operations and Supply Chains

To the best of our knowledge, during the Reporting Period, we have not identified risks of forced labour and child labour in our operations and supply chains. Our risk assessment process is currently non existence or minimal. We have a goal of possibly setting up a compliance program to address this issue during our current financial year.

6. Remedial Action Taken during 2023

During the Reporting Period, we have not taken any remediation measures.

7. Our remediation processes

Since we have no compliance program addressing specifically the issue of forced labour and child labour in our operations and supply chains, we have currently no remediation process in place to deal with this issue.

8. Remediation actions for the loss of income to the most vulnerable families that results from any measure taken to eliminate forced labour and child labour from our operations and supply chains

During the Reporting Period, we have not taken any remediation measures.

9. Our training

We have no director, officer or staff training in place at the moment dealing with forced labour and child labour in our operations and supply chains.

10. Assessing our effectiveness

No assessment of our effectiveness to prevent and reduce the occurrence of forced labour and child labour in our operations and supply chains was conducted during the Reporting Period and until we put in place a compliance program to address this issue we are not contemplating doing so.

11. Our consultation and governance process

In preparing this Report, we consulted our external legal counsel. We have no governance process related to preventing and reducing the occurrence of forced labour and child labour in our operations and supply chains, except for having this report approved by the board of directors of Wi2Wi.

12. Approval

This Report was approved by the board of directors of Wi2Wi on May 8, 2024.

13. Attestation

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the Report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

For clarity, the undersigned is signing this Report as a director and not in my personal capacity.

Dated this 15th day of May, 2024

Wi2Wi Corporation

Per: 

Gary DuBroc, Chairman of the Board, I have
the authority to bind Wi2Wi Corporation

Forward-looking Statements

This Report may contain forward-looking statements, which may generally be identified by the use of the words “anticipates,” “hopes,” “expects,” “intends,” “plans,” “should,” “could,” “would,” “may,” “believe,” “estimates,” “potential,” “target,” or “continue” and variations or similar expressions, including statements regarding steps which will be taken with respect to forced labour and child labour and modern slavery in general and the expected results thereof. These statements are based upon the current expectations and beliefs of management and are subject to certain risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. These risks and uncertainties include, but are not limited to, the risks and uncertainties discussed in Wi2Wi’s filings with the Canadian provincial and territorial securities commissions, which factors are incorporated herein by reference. Readers are cautioned not to place undue reliance on any of these forward-looking statements. These forward-looking statements speak only as of the date hereof. Wi2Wi undertakes no obligation to update any of these forward-looking statements to reflect events or circumstances after the date of this news release or to reflect actual outcomes, unless required by law.