

Modern Slavery Report

Introduction

This is the Modern Slavery Report (the “Report”) for Yellow Pages Limited, a corporation organized under the laws of British Columbia with headquarters at 1751 rue Richardson, Suite 8.300, Montreal, Quebec, as well as its subsidiaries (as detailed below), and prepared pursuant to the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “Act”).

Our activities, entities, and structure

Yellow Pages Limited, a corporation organized under the laws of British Columbia, is filing this Report on behalf of itself and its subsidiaries, the operating company Yellow Pages Digital & Media Solutions Limited, YPG (USA) Holdings, Inc., and Yellow Pages Digital & Media Solutions LLC, with the latter two (2) being in the United States (collectively, “Yellow Pages Canada”). Yellow Pages Canada trades under its Yellow Pages, 411.ca, and Canada411.ca brands.

Yellow Pages Canada is a provider of digital media and marketing services to businesses in Canada and the United States.

Yellow Pages Digital & Media Solutions Limited (“YPDMS”) is the primary operating entity which manages sales and servicing as well as corporate functions for Yellow Pages Canada. YPDMS employs approximately 500 employees nationwide, with the majority based out of our Montreal office. We also have corporate staff and salespeople (both in tele-sales and face-to-face sales) located in other Canadian provinces, as well as outsourced call centers in Morocco and Lebanon.

Our supply chain

Yellow Pages Canada has a global supply chain consisting of approximately 200 contracted suppliers to support our operations and business. Yellow Pages Canada is not the importer of record of any goods. The sourcing and purchasing of goods and services is managed by the procurement, finance, and legal teams based in Montreal, Quebec.

In the Financial Year 2023, our suppliers were predominately located in Canada and the United States. These suppliers provide goods and services to Yellow Pages Canada across these key categories:

- Print and distribution
- Fulfilment, sales, and servicing
- IT supplies and services
- Professional services
- Corporate services
- Marketing and public relations

The only goods produced, sold, and distributed by Yellow Pages Canada are the printed telephone directories commonly known as the Yellow Pages and our direct mail marketing products.

Yellow Pages Canada has performed an analysis of all suppliers involved in the printed directory and direct mail marketing products, including mapping our suppliers' activities, their location, and the term of their agreements, as well as conducting internal assessments of risks of forced labour and/or child labour in our activities and supply chains. The goods and services relating to the printed telephone directories are predominantly purchased from suppliers in Canada, although some services are purchased from suppliers in India and Germany.

Potential risks of forced labour or child labour in our supply chain

As a marketing and advertising firm located in Canada with a largely professional workforce, we consider the risk of forced labour and/or child labour in our own operations to be low.

We minimize the risk of modern slavery across our supply chains by assessing our suppliers based on several factors, including geographic location, industry, types of goods and services supplied, past conduct, reputation, and business models before purchasing goods or services. We use trusted suppliers for all elements of our printed telephone directory and direct mail marketing products and have visited all these suppliers in person over the course of our business relationship.

Conclusion and Board Approval

We have not identified any forced labour or child labour in our activities and supply chains. We continue to review, develop, and modify our approach to combatting forced labour and child labour to ensure we meet the highest ethical standards. We will continue to review government materials relating to best practices in procurement and enhance our relevant processes and procedures where applicable.

This report has been approved by the Board of Directors of Yellow Pages Limited, on behalf of itself and the subsidiaries listed herein, on May 8th, 2024.

Attestation

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in this report for the entities listed above. Based on my knowledge and having exercised reasonable diligence, I attest that the information in this report is true, accurate, and complete in all material respects for the purposes of the Act, for the reporting year listed above.



Franco Sciannamblo
Senior Vice President and Chief Financial Officer

I have the authority to bind Yellow Pages Limited, and the subsidiaries listed herein.