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Annual Report on Measures to Prevent Forced Labour and Child Labour in Supply Chains

Reporting Entity:

Canuc Resources Corporation

Reporting Period:

January 1, 2024 - December 31, 2024

Introduction: This report is prepared in accordance with Bill S-211, the "Fighting Against Forced Labour and Child Labour in Supply Chains Act," to disclose the measures Canuc Resources Corporation has taken to prevent and reduce the risk of forced labour and child labour in its supply chains.

1. Entity Structure, Business Activities, and Supply Chains: Canuc Resources Corporation is an energy and mining company headquartered in Toronto, Ontario. Our business operations encompass the exploration, extraction, refining, and distribution of oil, natural gas, and exploration of precious metals such as gold and silver. Our supply chains span multiple countries, involving numerous suppliers providing equipment, services, and raw materials essential for our operations in both the energy and mining sectors.

2. Risk Assessment and Management: To identify and mitigate risks of forced labour and child labour within our supply chains, Canuc Resources Corporation has implemented the following measures:

- **Supplier Risk Assessments:** Conducted comprehensive risk assessments of all key suppliers in both the oil and gas and mining sectors to evaluate their labour practices and compliance with international labour standards, with particular focus on suppliers in high-risk regions.
- **Supplier Visits:** Performed unannounced inspections of high-risk suppliers' facilities, focusing on working conditions, employee treatment, and adherence to our ethical standards.
- **Review Supplier Code of Conduct:** Reviewed supplier Code of Conduct to ensure that it explicitly prohibits forced labour and child labour.

3. Policies and Due Diligence Processes: Canuc Resources Corporation has established certain policies and processes to prevent and address forced labour and child labour:

- **Human Rights Policy:** Our Human Rights Policy outlines our commitment to upholding the rights of all workers within our supply chains and explicitly prohibits forced labour and child labour.
- **Supplier Onboarding Process:** All new suppliers are inquired regarding their labour practices to ensure that there are no unethical treatment towards their workers. Also

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review their code of conduct to ensure that it explicitly prohibits the use of forced labour and child labour.

- **Continuous Monitoring:** Implemented ongoing monitoring system such as site visits to ensure that no unethical labour standards exist and to identify any emerging risks.

4. Training and Capacity Building: To ensure awareness and adherence to our policies, Canuc Resources Corporation has implemented training programs for employees and suppliers:

- **Employee Training:** Conducted meetings for all employees, contractors and board members on the identification and prevention of forced labour and child labour.

5. Remediation Efforts: Based on our current procedures there are no instances where non-compliance identified. Canuc Resources Corporation has established remediation protocols should an instance be identified in the future:

- **Corrective Action Plans:** Suppliers found to be in operating with unethical standards are required to implement corrective action plans within a specified timeframe.
- **Support for Affected Workers:** Collaborated with local NGOs to provide support and assistance to workers affected by forced labour or child labour, including access to education and vocational training.

6. Future Commitments: Canuc Resources Corporation is committed to continuously improving our efforts to combat forced labour and child labour. Our future initiatives include:

- **Expanding Site Visits:** Increasing the frequency and scope of third-party site visits to cover additional tiers of our supply chain.
- **Stakeholder Engagement:** Engaging with industry groups, NGOs, and other stakeholders to share knowledge and collaborate on solutions to eradicate forced labour and child labour.

Conclusion: Canuc Resources Corporation remains dedicated to ensuring ethical and responsible business practices throughout our supply chains. This report reflects our ongoing efforts to prevent and eliminate forced labour and child labour, in alignment with our values and legal obligations under Bill S-211.

Contact Information: For further information regarding this report or our policies, please contact:

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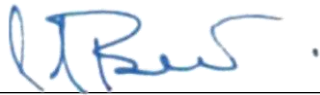
ATTESTATION

“In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.”

Full name: Christopher Berlet

Title: President and CEO

Date: May 30, 2025

A handwritten signature in blue ink, appearing to read 'C. Berlet', is written above a horizontal line.

Signature

I have the authority to bind ‘Canuc Resources Corporation’