

**FIGHTING AGAINST FORCED LABOUR AND CHILD LABOUR IN SUPPLY CHAINS ACT
FLYING COLOURS CORP.
ANNUAL REPORT**

Structure, Activities and Supply Chains

Flying Colours Corp. (“FCC”, “we” or “us”) is a Canadian corporation based in Peterborough, Ontario that offers aircraft maintenance and refurbishment services. FCC provides aircraft maintenance and refurbishment services as part of a group of companies, including Flexjet, LLC, that are based primarily in the United States and that offer private jet travel through the sale of shared ownership interests in aircraft, jet card agreements, and on-demand charter services.

FCC’s supply chain relates to its business as an aviation maintenance and refurbishment company. Its supply chain primarily consists of aircraft parts manufacturers and certain outsourced services. Because FCC operates in the aerospace field, its supply chain is highly regulated and many of its suppliers are subject to aviation and other regulations.

Policies and Due Diligence

FCC is committed to conducting its business in accordance with the highest standards of ethics and integrity. As part of this commitment, FCC opposes and will not tolerate any form of slavery or human trafficking in any of its business or supply chains. FCC also expects and generally requires its suppliers and partners to comply with applicable national and local laws, including laws that regulate how people work. When evaluating new and existing suppliers, FCC conducts a holistic review of the supplier and any indication of forced labour is disqualifying.

Assessing and Managing Risk of Supply Chains

While there are potential risks of modern slavery and human trafficking in all supply chains, our suppliers are principally large and often publicly traded organizations that we expect to invest time and effort into ensuring there is no modern slavery within their businesses and supply chains, and/or are subject to aviation and other regulations that would inherently prevent certain labor practices that are considered modern slavery, both of which minimize the potential risks in this area.

Remediation Measures

FCC has not discovered any instances of forced labour or child labour in its business or supply chains and therefore no remediation measures have been necessary, including for any loss of income to vulnerable families.

Training

FCC does not presently offer formal training programs or materials specifically targeted at the prevention of modern slavery in our supply chain. We recognize the potential benefit of educational initiatives and are considering options in that regard.

Assessing Effectiveness

As we explore and implement further measures to prevent and mitigate forced labour and child labour in our operations and supply chains, we aim to continue to take steps towards combating modern slavery by:

- Assessing the modern slavery and human trafficking risks in our supply chain from our existing and new suppliers.
- When advisable, enhancing internal policies around modern slavery and human trafficking.
- Providing training to relevant employees regarding modern slavery and human trafficking and the parts of our supply chain that are potentially at risk of being affected by them.

Approval and Attestation

This report is made in accordance with Section 11 of the Fighting Against Forced Labour and Child Labour in Supply Chains Act (the “Act”) and constitutes FCC’s report for the financial year ending on December 31, 2024. This report was approved by the Board of Directors of FCC pursuant to Section 11(4)(a) of the Act on the date below.

In accordance with the requirements of the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (Act), and in particular section 11 thereof, I, in the capacity of Director, attest that I have reviewed the information contained in the report on behalf of the governing body of the entity listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed within this report.



Michael A. Rossi
Director, Flying Colours Corp.
May 28, 2025