

MODERN SLAVERY REPORT YE 2025



This Modern Slavery Report (the “Report”) addresses the period from February 1, 2024 to January 31, 2025 and has been prepared in compliance with the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (Canada) (the “Act”).

This Report is made on behalf of **Foster’s Agri-World LP** (“Foster’s”).

I. INTRODUCTION

Forced labour and child labour, each as defined in the Act, are crimes and serious violations of human rights. As a leading business in the agricultural equipment industry, Foster's recognizes the important role that we have in ensuring that the supply chains that support our operations and products, adhere to the highest ethical standards, including the prevention and identification of forced labour and child labour in our supply chain. This Report sets out the steps we have taken during Fiscal 2025 to prevent and reduce the risk that forced labour or child labour is used at any step in the production of goods in Canada or elsewhere by Foster's or of goods imported into Canada by Foster's.

II. OUR BUSINESS

Foster's is an agricultural equipment dealer headquartered in Alberta, Canada. We are a Limited Partnership that distributes agricultural equipment including tractors, planting and seeding equipment, harvesting equipment, as well as acreage equipment such as skidsteers, mowers and small excavators for example. We also supply parts, attachments, and services to support and maintain those products. We operate 3 physical locations in Canada all of which are situated in Alberta. Our customers are the end-users of our products, which include family farms and agricultural businesses located in Canada. We occasionally supply agricultural equipment and associated products to other distributors in Canada.

Foster's supply chain includes businesses that supply agricultural parts and equipment, and supply services to our organization. We receive goods from our suppliers in new condition. Some equipment needs assembly, such as augers. Some parts accessories require installation into equipment to be useful to the end user. Most of our direct suppliers are North American-based agricultural equipment manufacturers and distributors who are based in Western Canada and the United States. Our supply chain also includes businesses that are based in other parts of the world such as Germany, the UK, and Japan.

In total, we procure goods and services from approximately 300 suppliers and contractors. Further information about our business can be found on our website at www.fostersagriworld.com

III. OUR POLICIES

Policies

Through our business code of conduct and procurement policies, we communicate our values and expectations, setting a high bar for ourselves and for our suppliers, and make it clear that we do not tolerate any forms of forced labour or child labour. We are committed to consistently evolving and improving our approach. We do not tolerate child, forced or bonded labour in any of our operations, or in the operations of our suppliers, subcontractors and other business partners. We make every effort, including through carrying our due diligence and audits to monitor the performance of our suppliers, to prevent our activities having a negative impact on human rights. Our relevant policies are discussed in further detail below:

Supplier Code of Conduct

Foster's Supplier Code of Conduct sets out the expectations we have of our suppliers, their supply chains, and those with whom we do business. We expect our suppliers to comply with all applicable

legal requirements in the jurisdictions in which they operate and consistently monitor and enforce our Supplier Code of Conduct in their own operations and supply chain.

We also expect our suppliers to share in our commitment to respect human rights and strive to meet the highest ethical business standards and international best practices for responsible business conduct. Our Supplier Code of Conduct sets forth our commitment to preventing and eliminating forced and child labour, and our expectation that suppliers engage in due diligence to identify, address, and resolve risks and instances of forced or child labour in their own operations. We engage with suppliers that are committed to principles of diversity and inclusivity in their supply chains and ask that suppliers commit to these standards as a condition of doing business with us. We aim to review our Supplier Code of Conduct on a periodic basis to ensure that this policy is in line with current best practices.

Code of Business Conduct and Ethics

We are committed to conducting our business in a lawful and ethical manner. Our Business Code of Conduct (the Code) is the foundation of our company policies and sets out guiding principles on professional conduct and establishes that in performing their job duties, Foster's employees should always act lawfully, ethically and in the best interests of Foster's.

WhistleBlower Policy

As outlined in our Personnel Policy Manual, Foster's Conflict Resolution process encourages employees to bring grievances to their direct manager. If they feel the issue is not resolved, they are encouraged to then go to the COO of Foster's to discuss their problem openly without reprisal.

Due Diligence

We expect third parties with which we work to adhere to business principles and values similar to our own and to comply with all applicable laws and regulations. Before making any commitments towards third parties, we take steps to appropriately evaluate the relationship and mitigate any associated risks by carrying out risk-based due diligence and checks.

We acknowledge that employees working in our facilities and our supply chain are at potential risk of forced labour or child labour. In order to mitigate this risk, we follow a due diligence approach that includes the following steps:

- Employees involved in Procurement are trained in the risk of forced/child labour to ensure they understand the basis of the risk and how to best assess the risk of our suppliers
- We acknowledge where we have control or visibility over our supply chain and where we do not. We encourage our suppliers to ensure that they perform due diligence on their supply chains, especially in those areas that we do not have control.

IV. ASSESSING OUR RISK

Foster's engages in various activities to identify, assess, and manage supplier risk. In assessing the risk of forced and child labour in our business and supply chains, we refer to external data sources, engage with our peers, and conduct high level risk assessments. To identify the business activities with the greatest exposure to these risks, we consider the following factors :

- Reliance on low skilled workforce
- Long, complex, or non-transparent supply chains
- Presence of child labour or imbalance of power on workforce
- Jurisdictional risks including poverty, conflict, and enforcement of international human rights standards

Our exposure to the risk of forced labour and/or child labour increases when we engage with third parties, particularly in categories such as technology, raw material sourcing, and electrical components in particular. We recognize that our exposure of forced labour and/or child labour increases when we engage with suppliers who source goods or raw materials from countries where forced labour exploitation is known to occur. As such, we follow a risk-based approach to our due diligence activities. Our due diligence is prioritized to the most significant adverse impacts on the basis of severity and likelihood of harm, and focus our attention and resources.

V. OUR COMMITMENTS

Steps to Prevent and Reduce Risks of Forced and Child Labour

Examples of steps taken to prevent and reduce risks of forced and child labour include:

- Developing and implementing an action plan for addressing forced labour and/or child labour;
- Gathering information on worker recruitment and maintaining internal controls to ensure that all workers are recruited voluntarily;
- Acknowledging practices in the organization's activities and supply chains that increase the risk of forced labour and/or child labour;
- Developing and implementing anti-forced labour and/or child labour standards, codes of conduct and/or compliance checklists;
- Enacting measures to provide for, or cooperate in, remediation of forced labour and/or child labour;
- Developing and implementing training and awareness materials on forced labour and/or child labour;
- Engaging with supply chain partners on the issue of addressing forced labour and/or child labour;
- Engaging with civil society groups, experts and other stakeholders on the issue of addressing forced labour and/or child labour;

Remediation Measures

Our Supplier Code of Conduct requires our suppliers to adhere to high standards of ethical conduct. Forced and child labour is strictly prohibited. We also undertake diligence efforts (as further described in this Report) to ensure that the risk of forced labour and child labour is mitigated in our business.

In the event that we discover any forced labour or child labour in our business and supply chains, we take the following measures to remediate such forced labour or child labour:

- *Suspension or termination of a supplier, sub-supplier or contractor;*
- *Actions to prevent forced labour or child labour and associated harms from reoccurring;*
- *Grievance mechanisms;*
- *Capacity-building measures, enhanced supervision and/or monitoring of supplier, sub-supplier or contractor].*

Training

Every year, Foster's personnel at all levels are required to complete a mandatory certification process to ensure that our Code of Business Conduct and Ethics is understood and properly applied to our daily activities. Every new employee of Foster's must complete mandatory online training on our values and policies, including our Code of Business Conduct and Ethics, and is informed of how to report wrongdoing under Conflict Resolution in our Personnel Policy Handbook. We provide employees with ongoing and periodic training opportunities to ensure that all employees have current knowledge.

VI. OUR PROGRESS AND EFFECTIVENESS

As part of our governance processes, we monitor compliance with our policies on an ongoing basis. We also review any concerns raised through our Conflict Resolution policy and other informal mechanisms of employee feedback. To date no significant concerns or complaints have been identified.


We also assess the effectiveness of our policies by:

- Tracking employee retention in each department.
- Working with suppliers to measure the effectiveness of their actions to address forced labour and child labour, including by tracking relevant performance indicators.

VII. APPROVAL AND SIGNATURE

This Report was approved by Foster's Agri-World LP's Board of Directors on April 5, 2025 and has been submitted to the Minister of Public Safety and Emergency Preparedness in Canada. This Report is also available on our company website at www.fostersagriworld.com

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in this Report for Foster's Agri-World LP. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in this Report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.


Jesse Foster (Apr 28, 2025 15:15 MDT)

Jesse Foster

President, Foster's Agri-World LP

April 25, 2025

I have the authority to bind Foster's






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Final Audit Report

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