

L. N. REYNOLDS CO. LTD.

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Poultry, Dairy & Packinghouse Products

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Bill S-211 Report Draft Content

2025-05-05



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Introduction

In accordance with Canada's Fighting Against Forced Labour and Child Labour in Supply Chains Act (the "Act"), this report has been prepared for LN Reynolds Co Ltd. ("LN Reynolds" or the "Company") (Business Number: 103362992). This report complies with Section 11 of the Act and covers the financial year ending December 31, 2024. LN Reynolds qualifies as a reporting entity, maintaining a place of business in Canada, conducting business activities within Canada, and meeting the Act's thresholds related to revenue, assets, and the importation and distribution of goods.

LN Reynolds upholds principles of honesty, integrity, and ethical conduct throughout its business operations. This report describes the steps taken by LN Reynolds throughout the reporting year to prevent and address risks of forced labour and child labour within its activities and supply chains.

Section A: Structure, Activities, and Supply Chains

LN Reynolds, under the ownership of the Bruce Reynolds Family Trust, is a private corporation registered in Canada. The Company operates as a full-service importer and exporter specializing in the international trade of meat and dairy products. Established in 1955, LN Reynolds has become a recognized player in the global trading of poultry, dairy, and meat commodities.

The Company's activities focus on the importation and exportation of high-quality meat and dairy products, including beef, pork, poultry, lamb, goat, and dairy items. LN Reynolds sources these products from a global network of reputable suppliers, with key partners located in countries such as New Zealand, Argentina, and Australia.

LN Reynolds' supply chain is characterized by strong relationships with major road transport, rail, and ocean container shipping lines, ensuring efficient delivery of goods to North American and foreign port destinations. The company is adept at meeting specific import requirements and is familiar with various customs and religious needs, such as Halal and kosher certifications.

Through its commitment to unparalleled customer service, LN Reynolds has built a reputation for professionalism, efficiency, and friendliness in the industry. The Company's domestic services encompass all aspects of importing, including CFIA inspection, CCRA documentation, and DFAIT permits, while also offering spot, future, and long-term contracts, inventory control, and currency options.

Section B: Policies and Due Diligence Processes

Throughout the reporting year, LN Reynolds did not maintain formal policies or due diligence processes specifically designed to address the risks of forced labour or child labour within its activities or supply chains.

Recognizing the significance of mitigating these risks, LN Reynolds engaged a third-party service provider in April 2025 to support the development of due diligence practices. Further details regarding this engagement are provided in Section C of this report.

Section C: Forced Labour and Child Labour Risks

In April 2025, LN Reynolds conducted a comprehensive supply chain risk assessment to identify potential risks related to forced labour and child labour. This assessment was informed by established reputable external sources, including the Walk Free Global Slavery Index and the U.S. Department of Labor's List of Goods Produced by Child Labour or Forced Labour.

The assessment analyzed potential exposure across both geographic regions and product categories. The methodology emphasized identifying jurisdictions and goods categories historically associated with elevated risks of forced and child labour, enabling the Company to undertake a targeted and evidence-based evaluation.

The objective of this assessment was not to assert the existence of forced or child labour within LN Reynolds' operations or supply chains, but rather to proactively recognize areas where such risks could arise. This proactive approach supports the implementation of preventative and mitigation measures. The Company acknowledges that no industry is entirely free from these risks, particularly in regions where labour protections and enforcement mechanisms are limited.

Following the assessment, LN Reynolds identified suppliers operating in five (5) countries, none of which were found to pose a high risk of forced or child labour. More than 94% of the Company's supplier spending is concentrated in New Zealand, Argentina, Australia, and Uruguay—countries generally viewed as having strong labour rights protections. Furthermore, the Company's principal import, boneless beef, was not flagged as high-risk for forced or child labour from any of the assessed countries.

Section D: Remediation Measures

Throughout the reporting year, LN Reynolds did not identify any instances of forced labour or child labour within its operations or supply chains. As no such cases were detected, no remediation measures were required or undertaken during this period.

Nonetheless, LN Reynolds acknowledges the importance of maintaining a clear and responsive remediation framework. If indicators of forced or child labour are identified in the future, the Company is committed to implementing prompt, effective, and appropriate corrective measures with a focus on protecting affected individuals and preventing recurrence.

Section E: Remediation of Loss of Income

LN Reynolds did not identify any instances of forced labour or child labour within its operations or supply chains during the reporting year. As a result, no measures were required to remediate loss of income to vulnerable families arising from the elimination of such practices.

Section F: Training

The Company acknowledges that employee awareness is an essential element of an effective supply chain governance framework. Although LN Reynolds did not implement any formal or targeted training programs addressing the risks of forced labour or child labour during the reporting year, the Company remains attentive to emerging risks and evolving regulatory expectations.

The Company is committed to reviewing and strengthening its internal training efforts in future reporting periods, particularly where changes to its risk exposure may warrant enhanced employee understanding and engagement on these matters.

Section G: Assessing Effectiveness

LN Reynolds did not conduct a formal evaluation of the effectiveness of its measures to prevent or mitigate the risks of forced labour or child labour during the reporting year.

The Company recognizes the importance of regularly assessing the adequacy and impact of its risk mitigation strategies. As part of its ongoing commitment to responsible supply chain management, LN Reynolds is prepared to introduce appropriate assessment mechanisms should its risk exposure evolve in future reporting periods.

This forward-looking approach is intended to ensure that the Company's actions remain proportionate to emerging risks and aligned with its ethical commitments and legal obligations under the Act.

Attestation

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Bruce Reynolds

President

May 08-2025

X 
Signature*

*Signature, accompanied by the statement "I have the authority to bind 'LN Reynolds Co Ltd.'"