

1.0 Introduction

This report provides an overview of the measures taken by Lopes Limited during the financial year from **March 1, 2024, to February 28, 2025**, to prevent and reduce the risk of forced labour and child labour in its operations and supply chains.

As a responsible corporation with a significant presence in Canada, Lopes Limited is committed to upholding the highest ethical standards in all its business activities. This includes ensuring that our operations and supply chains are free from forced labour and child labour.

In this report, we present a detailed account of our policies, due diligence processes, risk assessments, and remediation measures related to forced labour and child labour. We also provide information on our business structure, activities, and supply chains, as well as the sectors and industries in which we operate.

We believe that transparency and accountability are crucial in our efforts to combat forced labour and child labour. Therefore, we are pleased to share this report with our employees and the public. It is important to note that Lopes Limited is not subject to reporting obligations from any other jurisdictions. We hope that this report will provide insights into our ongoing efforts to ensure ethical and responsible business practices.

2.0 Our Structure and Activities

Lopes Limited is a corporation headquartered in Coniston, Ontario, Canada. Founded in 1976 we provide industrial fabrication, construction, and installation services to industries such as mining, agriculture, energy, chemical, and oil. Strategically located next to the Trans-Canada Highway and with a spur connecting to a main rail line, we can efficiently build, store, and ship all the products we fabricate.

Lopes operates in various industrial sectors such as mining, manufacturing, construction, mechanical contracting, and sheet metal. Our operations are not limited to just Canada. We also import goods produced outside Canada.

3.0 Our Supply Chain

The Lopes Limited supply chain consists of suppliers that provide raw materials and equipment to Lopes Limited. We focus on working with suppliers who:

- Share our commitment to the highest standards of business conduct
- Uphold our core values of Safety, Quality, Service, People, and Community

4.0 Policies and Processes in Relation to Forced Labour and Child Labour

Lopes Limited currently follows the following policies, processes, and practices with relation to forced labour and child labour:

- **Labour Law Compliance:** Lopes Limited complies with all applicable Canadian Labour Laws.
- **Lopes Limited Code of Conduct:** The Lopes Limited code of conduct defines the actions, behaviours, and practices expected of all employees of Lopes Limited. Our Code of Conduct ensure our employees adhere to and uphold our commitments to anti-harassment and discrimination, ethical workplace practices, and a safe working environment.

- **Practices:** Our hiring practices ensure we are not infringing on any Child Labour or Forced Labour laws. By only hiring individuals that are 18 years of age or older we ensure that all employees are fully able to engage in their roles in a safe and supportive environment.

5.0 Reporting Requirements

Lopes Limited meets the requirements for reporting due to the following:

Canadian Business Presence:

- Lopes Limited has a place of business in Canada
- Lopes Limited does business in Canada
- Lopes Limited has assets in Canada

Size-Related Thresholds:

- Lopes Limited has at least \$20 million in assets for at least one of its two most recent financial years
- Lopes Limited has generated at least \$40 million in revenue for at least one of its two most recent financial years.

6.0 Steps Taken to Prevent and Reduce Risks of Forced Labour and Child Labour

At Lopes Limited, we are committed to upholding the highest ethical standards in all our business activities. This commitment extends to ensuring that our operations and supply chains are free from forced labour and child labour.

In this section of the report, we outline the proactive measures we have taken during the financial year from March 1, 2024, to February 28, 2025, to prevent and mitigate the risk of forced labour and child labour in our operations and supply chains.

We believe that these steps are crucial in our ongoing efforts to ensure ethical and responsible business practices. We invite you to read on for a detailed account of our actions and initiatives in this critical area.

6.1 Annual Report – Financial Reporting Year: March 1, 2024 – February 28, 2025

In the financial reporting year ending February 28, 2025, we drafted new wording for our supplier code of conduct as well as language for our employee handbook to address child /forced labour.

At this time, we do not provide training to employees on forced labour and/or child labour. We have drafted a training document to be released in the new fiscal year as part of our onboarding process.

Lopes Limited does not currently have policies and due diligence processes in place related to forced labour and/or child labour. We have started the process of identifying parts of its activities and supply chains that carry a risk of forced labour or child labour being used, but there are still gaps in our assessments.

Lopes Limited Report on Fighting Against Forced Labour and Child Labour

Currently, no remediation measures have been implemented. We have not identified any loss of income to vulnerable families resulting from measures taken to eliminate the use of forced labour or child labour in our activities and supply chains.

Based on the risk assessment conducted Lopes Limited may need to increase the monitoring of some vendors to manage this potential risk.

7.0 ATTESTATION

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

A handwritten signature in blue ink, appearing to read 'Felix Lopes Jr.', written over a horizontal line.

Felix Lopes Jr.

President

April 14, 2025