

## **FORCED LABOUR AND CHILD LABOUR REPORT (the “Report”)**

The following is a joint report prepared pursuant to the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “Act”) by McCain Capital Inc. (“MCI” and, together with its subsidiaries, “McCain Capital”) and its subsidiary McCain Capital Partners Inc. (“MCP” and, collectively with MCI, the “Reporting Entities”). This Report provides an overview of the measures, actions and activities undertaken by the Reporting Entities to assess, prevent and reduce the risk of forced labour or child labour in their business and supply chains. This Report applies in respect of MCI’s financial year ending March 31, 2025 and MCP’s financial year ending December 31, 2024.

### **1. ABOUT MCI**

MCI is a holding company indirectly engaged in diverse industries through the companies it indirectly controls. MCP is a holding company within the McCain Capital organizational chain. The companies controlled by the Reporting Entities operate in diverse industries and regions across Canada and the United States on a decentralized basis, and are run by their own respective management teams with input from the Reporting Entities only in limited circumstances, such as during acquisitions, high-level administration, financings and investments. Each of the Reporting Entities is incorporated pursuant to the *Business Corporations Act* (Ontario). McCain Capital is based in Toronto, Ontario.

This Report applies only in respect of the Reporting Entities and addresses their direct operations. The Reporting Entities do not undertake any activities relevant to the Act, other than controlling certain operating entities. Based on McCain Capital’s decentralized operating model, together with the fact that MCI and MCP are each a holding company, the Reporting Entities and the companies they each control have varying risk profiles and company-specific practices. Therefore any companies controlled by the Reporting Entities (other than those entities covered by this Report) that are subject to the Act will be separately meeting their reporting obligations under the Act.

### **2. POLICIES AND PROCEDURES RELATING TO FORCED LABOUR AND CHILD LABOUR**

In 2024, McCain Capital worked to better understand its obligations under the Act. Among other things, the Reporting Entities supported their operating companies as they analyzed the application of the Act on their respective business activities. The operating companies controlled by the Reporting Entities that are subject to the reporting obligations under the Act have each reviewed and considered changes to their respective corporate policy frameworks to address forced labour and child labour risks in their supply chains. Any employee training for any such policies would be offered directly by such McCain Capital-controlled companies.

### **3. AREAS OF RISK**

McCain Capital will continue to consider its policies and due diligence processes in relation to forced labour and child labour. To date, the Reporting Entities have determined that their activities and direct supply chains do not carry a material risk of forced labour or child labour. As noted above, each of the Reporting Entities is a holding company and does not directly undertake any activities relevant to the Act, other than controlling certain operating entities.

#### **4. REMEDIATION MEASURES**

To date, the Reporting Entities have not identified any instances of forced labour or child labour in their supply chains and no situations have arisen requiring the implementation of remediation measures, including the remediation of loss of income on impacted families.

#### **5. ASSESSING EFFECTIVENESS**

The Reporting Entities will continue to support all McCain Capital-controlled companies in their efforts to assess the effectiveness of the policies and procedures they have established to prevent the use of forced labour and child labour in their operations and supply chains.

#### **6. ATTESTATION**

This Report was approved by the board of directors of McCain Capital Inc. pursuant to section 11(4)(b)(ii) of the Act.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the Report for the entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the Report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Signed "Michael H. McCain"

Michael H. McCain  
Director

I have the authority to bind McCain Capital Inc.

May 21, 2025