



## **NEW STRATUS ENERGY INC.**

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### **Report on Measures to Prevent and Reduce the Risk of Forced and Child Labour in Supply Chains**

#### **I. INTRODUCTION**

This is the report of New Stratus Energy Inc. (“New Stratus”, “NSE” or the “Company”) under the *Fighting Against Force Labour and Child Labour in Supply Chains Act* (the “Act”). The Company supports the objectives of the Act and is committed to supporting and implementing responsible and sustainable business practices. We are bound by and implement in Canada the policies and standards of business ethics and sustainability of the Company, including as they relate to respect for human rights and the fight against all forms of modern slavery. This report sets out the information required by Act and affirms our plans to implement and further develop appropriate measures to combat forced and child labour in our supply chains.

#### **II. NEW STRATUS STRUCTURE, ACTIVITIES AND SUPPLY CHAIN**

##### **a. Structure and Activities**

New Stratus is a publicly traded company domiciled in Canada. The Company was incorporated on April 12, 2015, under the Business Corporations Act (Alberta). The Company’s registered office is 1500, 850 2nd Street S.W., Calgary, Alberta, Canada. New Stratus Energy is a Canadian publicly traded Company with head office in Calgary, Alberta.

The Company’s operations involve the acquisition, exploration, and development of oil and gas properties and, between January 14 and December 31, 2022, the operation and production of oil and gas deposits.

During 2024 NSE’s only production activity was in Mexico, where it is a minority joint venture partner of Operaciones Petroleras Soledad de R.L. de C.V. (“OPS”) a private Oil and Gas Mexican Company.

Also, during 2024, the Company initiated, as a minority joint venture partner, the rehabilitation of certain oil field in Venezuela. This venture was terminated on December 19, 2024.

In addition, the Company has representations in Colombia, where our technical team is based, and Ecuador, where has also a team of administrative personnel in charge of the research of new opportunities and closure of past establishment operations.

**b. Supply Chain**

The Company only provides technical advise to OPS and participates in the operation's key decision processes. The Company ensures that service providers comply with Government regulations and standards.

**III. POLICIES AND PROCEDURES IN RELATION TO FORCED AND CHILD LABOUR**

New Stratus has integrated as part of its corporate policies, particularly among its HSE policies, social responsibility and sustainable practices that help protect the health and well-being of the populations and ecosystems in its area of influence, ensuring its long-term sustainability. In addition, NSE proactively adopts sustainability practices, ensuring compliance with regulations and industry best practices, maintaining a positive relationship with regulatory bodies.

NSE's employees and collaborators, as well as the residents and communities located in areas of influence of our activities, are the main element of NSE's sustainability plan, which provides development opportunities and ensures their well-being through:

- Maximizing local employment opportunities
- Developing knowledge and skills
- Generating work possibilities for local suppliers and contractors
- Developing local environment preservation projects in areas of influence to the operations
- Conforming to applicable regulations and UN Principles for Human Rights
- Ensuring diversity and inclusion for employees and collaborators
- Implementing employee training and skill development plans
- Ensuring occupational health and well-being for employees and collaborators.

In addition, the Company implements a code of business conduct and ethics which reiterates its commitment to strict compliance with the regulations for the prevention and fight against corruption and fraud in all its forms, developing the principles included in its **Code of Business Conduct and Ethics** and extending its compliance not only to all its directors and employees but also to consultants and contractors, having a framework of action aimed at ensuring the adequacy and observance of all their obligations. This code includes, but is not limited to, the relevant following aspects:

- Standards of good professional ethics
- Protection and proper use of assets
- Good ambassadorship
- Conflict of interest
- Corporate opportunities
- Human Rights
- Equal opportunities
- Harassment
- Alcohol and drugs
- Annual compliance review

#### **IV. RISK ASSESSMENT, MANAGEMENT AND MITIGATION**

Based on the current working environment and the policies the Company has implemented; management believe that the risk associated with Forced and Child Labour in Supply Chains in minimum.

#### **V. EFFECTIVENESS OF OUR ACTIONS**

New Stratus considers that, based on measures and existent controls, the policies implemented have been and are effective.

#### **VI. REMEDIATION MEASURES**

New Stratus Energy Inc. has not identified any incidents of forced or child labour in our supply chains. As such, we have taken no related remediation measures and, therefore, have not taken any steps to mitigate any negative effects on vulnerable families of remediation measures. In the unlikely event an incident should arise, we are committed to taking appropriate remediation measures and assisting vulnerable families.

#### **VII. TRAINING**

The Company does not have a specific training program but through the developed programs outlined above increases awareness of its responsibility related to Forced and Child Labour.

**APPROVAL & ATTESTATION**

In accordance with the requirements of Canada's *Fighting Against Forced Labour and Child Labour in Supply Chains Act*, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for New Stratus Energy Inc. I attest that the report has been approved by the board of directors and that, based on my knowledge and having exercised reasonable diligence, the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Signature:	
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Name: Mario A. Miranda

Title: Chief Financial Officer

Date: May 29, 2025

*I have the authority to bind New Stratus Energy Inc..*