

PENRYN MASON HOMES INC.

2024 Modern Slavery Report

This document constitutes AON Inc.'s Modern Slavery Report covering our fiscal year ending December 31, 2024, and is made on behalf of Penryn Mason Homes Inc. (the "Corporation"). The Corporation operates in real estate in Canada, including the development and construction of properties.

We make this Report pursuant to sections 11(1) and 11(3) of *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the "Modern Slavery Act" or the "Act"). We do not report under similar legislation in any other jurisdiction.

As a real estate business, and one with infrequent construction involved, the Corporation views its supply chains as not being engaged in high-risk activities, and the risk of Modern Slavery being used in the supply chains subject to this Report as very low.

There is no specific information available for this reporting period as it relates to the prevention and reduction of the risk that forced labour or child labour was used at any step of the supply chain for goods supplied in, or imported into, Canada and utilized by the Corporation. There is no indication that any child labour or forced labour was or is used by any of the Corporation's suppliers in the supply chains.

The Corporation has embedded responsible business conduct into its policies and management systems. Policies support employing staff based on current federal and provincial employment standards and health and safety laws and regulations.

In the coming year, the Corporation plans to communicate with suppliers in an effort to identify whether parts of the activities and the supply chains carry a risk of forced labour or child labour being used. If any risk is identified, measures will be taken to mitigate the risk of forced labour or child labour in the activities and the supply chain of any such identified suppliers.

The Corporation provides training to employees regarding the fair and equal treatment of all employees and does not allow forced labour or child labour. This training is mandatory for all employees.

The Corporation will reinforce existing policies and procedures to explicitly address child labour and forced labour to mitigate the risk of either is being used in its activities and supply chains.

Approval and Attestation

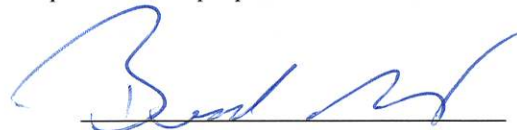
This report was approved pursuant to subparagraph 11(4)(b)(ii) of the Act by the Board of Directors of Penryn Mason Homes Inc. In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.



Gordon Mason, Secretary/Treasurer

I have the authority to bind the Corporation

May 29, 2025



Bradley Smith, President

I have the authority to bind the Corporation

May 29, 2025