



2024 Report on Forced Labour in Canadian Supply Chains

Prepared on July 30, 2025

Modern Slavery Statement for the Financial Year ended 2024:

Ronsco Inc. remains firmly committed to upholding ethical standards and ensuring compliance with all applicable labor laws, including Canada's S-211 Forced Labour Law. This report reaffirms our company's adherence to the provisions of S-211 and outlines our continued measures to prevent forced and child labor in our operations and supply chains.

This statement is made pursuant to Bill S-211, An Act to enact the Fighting Against Forced Labour and Child Labour in Supply Chains Act and to amend the Customs Tariff. It outlines the steps taken by Ronsco Inc. during the financial year commencing January 1, 2024 and ending December 31, 2024.

Company Structure:

Ronsco Inc., established in 1968, is a Canadian-based company operating under the name Ronsco Inc. Our head office is located at 75 Rue Industrielle, Coteau-du-lac, Quebec, Canada, J0P 1B0. Ronsco is a privately held corporation operating in the railway supply industry.

Physical Locations:

- 75 Rue Industrielle, Coteau-du-lac, QC
- 1675 Burlington St East, Hamilton, ON
- 12830 148 St NW, Edmonton, AB

Supply Chain Overview:

Ronsco imports both finished railway products and raw materials (primarily steel) into Canada for further processing into finished products. These imports originate from countries including the United States, China, Mexico, and Ukraine. Our supply base is highly concentrated, with fourteen suppliers accounting for over 75% of our annual spend. Most of our suppliers are certified by the Association of American Railroads (AAR) and are subject to regular audits.

Notably, there have been no changes to our supply chain processes or supplier base during the 2024 calendar year.

Ongoing Actions:

While no changes were made to our operational supply chain processes in 2024, Ronsco continued to advance our compliance practices under S-211 by:

- Maintaining our internal policy and procedures for forced labor compliance.



- Continuing to use Ecovadis to monitor and evaluate ESG performance.
- Retaining training programs for employees involved in procurement and supply chain oversight.
- ***Including updated verbiage in our supply contracts and purchase orders to reinforce supplier obligations regarding forced and child labour prohibitions.***

Risk Assessment:

We continue to assess our supply chain risk annually, focusing on suppliers representing at least 75% of annual procurement volume. Risk scoring is based on criteria such as the existence of forced labor policies, jurisdiction of operations, corporate ownership, and nature of goods provided.

As of the 2024 assessment, all evaluated suppliers again scored as low risk.

Remediation:

To date, Ronsco has identified no instances of forced or child labor within its operations or supplier base. Nonetheless, our remediation policy remains in effect and follows best practices guided by international standards, including a victim-centered, transparent, and collaborative framework.

Training:

Our training efforts have remained consistent, with e-learning programs on forced and child labor requirements provided to relevant procurement and operations personnel.

Effectiveness Review:

The 2024 assessment reaffirmed the low-risk status of our top fourteen suppliers. Ongoing monitoring and policy updates ensure that Ronsco remains diligent and aligned with the requirements of Bill S-211.

Prepared by:

A handwritten signature in black ink, appearing to read "G. Barlow".

Greg Barlow
Executive Vice President

Date: July 30, 2025



S-211 Statement of Compliance – Reporting Year 2024

By the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the Act, for the reporting year listed above.

Full name: Gregory Barlow

Title: Executive VP

Date: July 30th, 2025

Signature: 

I have the authority to bind Ronsco Inc.