

**THE WOODBRIDGE COMPANY LIMITED**  
**REPORT ON MODERN SLAVERY FOR THE YEAR ENDED DECEMBER 31, 2024**

**Introduction**

This report is being prepared and filed by The Woodbridge Company Limited (“Woodbridge”) for the year ended December 31, 2024 in compliance with the requirements of Canada’s *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “Act”).

**Corporate Structure**

Woodbridge is the primary investment vehicle for members of the family of the late Roy H. Thomson, the first Lord Thomson of Fleet. Woodbridge is a professionally managed company that, among other investments, holds a controlling interest in each of Thomson Reuters Corporation and The Globe and Mail Inc. Please refer to the reports prepared and filed by Thomson Reuters Corporation and The Globe and Mail Inc. pursuant to the Act in respect of the activities of those entities.

Given that Woodbridge is a holding company that does not actively manage the companies that it is invested in, any controlled subsidiaries of Woodbridge that are in scope under the Act will be responsible for independently determining and meeting their reporting obligations under the Act. This report only addresses the operations of Woodbridge.

Woodbridge does not undertake activities relevant to the Act, other than very minor dealings. However, certain of Woodbridge’s controlled subsidiaries, including Thomson Reuters Corporation and The Globe and Mail Inc., may be entities that undertake relevant activities for purposes of the Act.

**Policies and Due Diligence Processes**

As described above, Woodbridge is a holding company that does not actively manage the companies that it is invested in. Accordingly, Woodbridge relies on the policies and due diligence processes of its controlled subsidiaries in relation to forced labour and child labour.

**Areas of Risk**

As described above, Woodbridge is a holding company that does not actively manage the companies that it is invested in. Accordingly, Woodbridge has determined that Woodbridge’s activities and its direct supply chains do not carry a material risk of forced labour or child labour. It has therefore not taken any direct steps to assess and manage such risks and relies on the assessment and mitigation steps of its controlled subsidiaries in respect of forced labour and child labour.

**Training**

As described above, Woodbridge is a holding company that does not actively manage the companies that it is invested in. Accordingly, Woodbridge relies on the training provided to employees by its controlled subsidiaries in respect of forced labour and child labour.

### **Assessing Effectiveness**

As described above, Woodbridge is a holding company that does not actively manage the companies that it is invested in. Accordingly, Woodbridge relies on the assessments of effectiveness carried out by its controlled subsidiaries in ensuring that forced labour and child labour are not being used in those subsidiaries' businesses and supply chains.

### **Remediation**

As described above, Woodbridge is a holding company does not that does not actively manage the companies that it is invested in. Accordingly, Woodbridge did not identify any forced labour or child labour in its activities and supply chains and thus has not taken measures to remediate any forced labour or child labour nor the loss of income of the most vulnerable families that results from any measures taken to eliminate the use of forced labour or child labour in its activities and supply chains. Woodbridge relies on its controlled subsidiaries to appropriately identify any corresponding remedial measures in those subsidiaries' activities and supply chains.

### **Statement of Approval**

This report is made pursuant to section 11 of the Act and constitutes Woodbridge's report for the financial year ending on December 31, 2024. It was reviewed and approved by the board of directors of The Woodbridge Company Limited on July 10, 2025 pursuant to paragraph 11(4)(a) of the Act.



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David Thomson  
Chairman

I have the authority to bind The Woodbridge Company Limited