



**VVC EXPLORATION  
CORPORATION  
(dba VVC RESOURCES)**

**Annual Report required by the  
Fighting Against Forced Labour and Child  
Labour in Supply Chains Act (Bill S-211)**

## **1. Introduction**

The Fighting Against Forced Labour and Child Labour in Supply Chains Act (the “Act”) requires that businesses state actions they have taken during the fiscal year to prevent and reduce the risk of forced labour or child labour within their operations and supply chain. This is a report for VVC Exploration Corporation (dba VVC Resources) (“VVC”) which has an obligation to publish a report under the Act and includes operations of all its subsidiaries. This report is for the financial year ending January 31, 2025 (the “Reporting Period”).

VVC is committed to advancing social equity as a key focus of our business. We recognize our responsibility to respect and protect the human rights of all people who support and intersect with our business, comprised of employees and consultants, including their employees and those employed in our supply chain network.

Our commitment to prevent and reduce the risk of forced and child labour applies to all of our subsidiaries worldwide, our business partners and our worldwide supply chain network. We expect our business partners and suppliers (as well as their contractors, agents, subcontractors, sub-agents and labour agencies) to uphold these same principles within their operations and adhere to applicable human rights and employment standards laws.

## **2. Steps taken to prevent and reduce risks (of forced labour and child labour)**

As a matter of practice, VVC has historically ensured that the Company and its subsidiaries operate within the legal guidelines of the jurisdictions within which it operates. This includes the guidelines related to its hiring practices. The company does not and has never engaged in commercial activities with children.

The Act came into effect on January 1, 2024 and the Company has reviewed its hiring practices to ensure that it is aligned with the Act. The Company has not, however, reviewed the entirety of supply chain and supplier onboarding processes to ensure that its suppliers are also aligned with the provisions of the Act.

The Company has educated itself on the Act, its reporting obligations, and the required due diligence processes. The Company is also engaged in a comprehensive review of its suppliers and their processes to ensure that they are aligned with the provisions of the Act.

## **3. Our business**

### **a) Business Description**

VVC Exploration Corporation is incorporated under the Canada Business Corporation Act, and trades publicly on the TSXV (TSX-V:VVC) and on the OTC

Market (OTCQB:VVCVF) in the USA. To learn more, visit our website at: [www.vvcresources.com](http://www.vvcresources.com).

VVC engages in the exploration, development, and management of natural resources - specializing in scarce and increasingly valuable materials needed to meet the growing, high-tech demands of industries such as manufacturing, technology, medicine, space travel, and the expanding green economy.

Our portfolio includes a diverse set of multi-asset, high-growth projects, comprising: Helium & industrial gas production in western U.S.; Copper & associated metals operations in northern Mexico; and Strategic investments in carbon sequestration and other green energy technologies.

#### b) Structure

VVC has the following wholly-owned direct and indirect subsidiaries:

- Camex Mining Development Group Inc. (*Canada*) (“Camex”) is our holding company for Samalayuca Cobre S.A de C.V. (“SCSA”).
- SCSA is the owner and operator of the Gloria Copper Project in Mexico.
- VVC Exploracion de Mexico, S. de R.L. de C.V. (“VVC Mexico”) is our operating company for mining exploration in Mexico.
- Plateau Helium Corporation (*Wyoming*) (“PHC”) is the owner of our Helium and Petroleum and Natural Gas (“PNG”) projects in the United States.
- Plateau Operating Corporation (Wyoming) (“POC”) is a subsidiary of PHC and the operating company for our Helium and PNG activities.

Unless otherwise stated, all future references to VVC includes its subsidiaries. None of the Company’s subsidiaries are considered an “entity” under the Act and therefore do not have separate reporting obligations.

#### c) Activities, Products and Services

During the Reporting Period, VVC, through PHC and POC, produced and sold a small quantity of helium and other industrial gas in the state of Kansas in the United States. These gases were transported by pipeline to the Tumbleweed Midstream Ladder Creek processing plant.

Through SCSA, VVC was in the planning stage for the development of a copper Pilot Mining operation, known as the Gloria Copper Project, which is located on the Kaity Property in Chihuahua State, Mexico.

Through, its wholly-owned subsidiary, VVC Exploración de Mexico, S. de R.L. de C.V. (“VVC Mexico”), VVC is exploring for Gold on the Cumeral Property located in Sonara State, Mexico and the La Tuna Property located in Sinaloa and Sonara States, Mexico.

Through its strategic investment in Cyber App Solution Corp.(“Cyber”), VVC expects to benefit from the exponential growth of Proton Green LLC (owned by Cyber) which is poised to become one of the leading helium producers and carbon sequestration hubs in North America. The Company owns less than 10% interest in Cyber.

#### d) Supply Chains

In carrying out its operations, VVC's subsidiaries engaged local contractors to carry-out the required work, which contractors were responsible for purchasing the required supplies to carry-out the contracted work. In some instances, the subsidiaries made the purchases directly themselves. Whether the purchases were by the Contractor or the Subsidiaries, the supplies were generally acquired from reputable local suppliers who are known to meet our qualification standards and corporate requirements.

In the Reporting Period, the majority of VVC's total spend was directed to support operations and projects in the U.S. and limited operations in Mexico. For more certainty, only PHC, in USA, was involved in producing, selling and distributing goods. The following categories accounted for the majority of expenditures on the Syracuse Project in Kansas, USA:

- Oil & Gas Lease acquisitions;
- Purchase of reports, surveys and other technical information and data;
- Line Pipe: costs associated with the purchase and delivery of line pipe to the Syracuse Project work site;
- Pipeline Construction: products and services required to construct new internal pipelines and infrastructure on the Syracuse Project;
- Well Drilling: costs associated with drilling, testing and completing gas wells; and
- Well and Pipeline Maintenance: spend involved with servicing and maintaining the quality of our Gas assets.

The following categories accounted for the majority of expenditures on the Gloria Project in Mexico:

- Labour cost for administration and supervision personnel;
- Outsourced metallurgical bench testing and ore processing planning;
- Update of Pilot Mining planning;
- Property option payments and government fees;
- Assay sampling and other geological work on various properties.

## 4. Policies and Protection

VVC is committed to:

- environmentally responsible practices - its operations are conducted with the utmost regard to ensuring sustainability, minimal environmental impact and adherence to the highest industry standards and best practices;
- respect and protect the human rights of all people;
- ethical conduct and good corporate governance;

Last year, VVC implemented a Code of Business Conduct and Ethics, as well as Anti-Bribery and Anti-Corruption Policy, which documents contain clauses relating to its supply chain monitoring and preventing Forced and Child Labour. The Company does not currently have a stand-alone policy document for fighting against Forced and Child Labour in Supply.

## 5. Due Diligence

VVC did not carry-out any due diligence process during the Reporting Period.

## 6. Assessing and Managing Risk

VVC is involved in both oil & gas and mineral exploration/development. This industry requires competent trained people to carry out the necessary work. Children could not do these jobs, so there is no likelihood of there being any child labour involved. Similarly, the production and sale of supplies that are consumed in carrying out our exploration/development work, is very specialized requiring competent trained people.

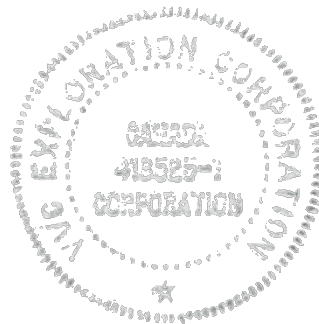
During the Reporting Period, VVC undertake any process of assessing and managing the risks of forced labour or child labour being used in its supply chain, since supplies are purchased from reputable local purchasers in the US and VVC believes that the risks are minimal.

As our business evolves, VVC will, as needed, review its supply chain suppliers and any due diligence process that will be required to assess the risk of forced labour or child labour being used and the steps required to manage that risk if any.

## 7. Approval and attestation

The Report was approved pursuant to subparagraph 11(4)(b)(ii) of the Act by the Board of Directors of VVC Exploration Corporation.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.



A handwritten signature in black ink that reads "Terrence Martell".

Terrence Martell  
Chairman of the Board of Directors  
VVC Exploration Corporation

May 30, 2025

I have authority to bind the Company