



ANNUAL REPORT 2024

YOSHINO AMERICA CORPORATION

ANNUAL COMPLIANCE REPORT ON FORCED AND CHILD
LABOUR UNDER THE REQUIREMENTS OF CANADIAN
LEGISLATIVE BILL S-211



2500 Palmer Ave
University Park IL 60484
US



OPENING STATEMENT

It is with great pride and a deep sense of responsibility that we present this report detailing our commitment and efforts to prevent forced and child labour within our supply chain. At Yoshino America Corporation, we recognize the gravity of the global challenge posed by forced labour and its impact on human rights. Our commitment to ethical business practices extends beyond mere compliance—it is a cornerstone of our identity.

Taking a stand against forced and child labour reflects a part of our mission in that we work with our vendors as best partners and evaluate their supply chains and raw material sourcing. We create relationships with our vendors that ensure we will be able to guard against the use of forced and child labour in our supply chain.

In this report, we will share the comprehensive measures we have implemented to identify, assess, and mitigate the risk of forced labor in our supply chain. By embracing transparency, accountability, and collaboration, we aim to set a standard for responsible business conduct that goes beyond mere compliance with regulations. Our journey towards eradicating forced labor is not just a corporate obligation but a moral imperative that we embrace wholeheartedly.

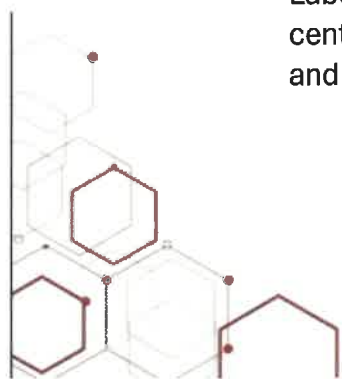
As you delve into the pages of this report, we invite you to join us on this journey of continuous improvement and ethical leadership. Together, we can create a supply chain ecosystem that stands as a beacon of fairness, dignity, and respect for all. Thank you for your interest in our commitment to preventing forced labor, and we look forward to your engagement and support in this critical endeavor.

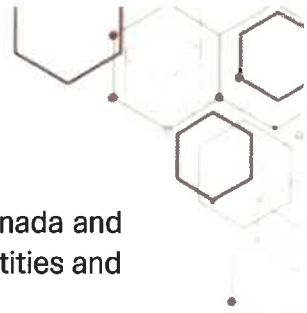
SCOPE OF REPORT

This report is submitted on behalf of Yoshino America Corporation, a U.S.-based company and wholly owned subsidiary of Yoshino Kogyosho Co., Ltd., headquartered in Japan. Yoshino America Corporation's business number is 890951882. The report covers activities during the most recently completed fiscal year spanning from June 1st, 2023, to May 31st, 2024.

LEGAL STATUS AND BUSINESS ACTIVITIES IN CANADA

- Yoshino America Corporation is the only reporting entity in Canada under Part 2, subsections 11(2)(b) and 11(4)(a) of the Fighting Against Forced Labour and Child Labour in Supply Chains Act ("the Act"). Yoshino America Corporation acts as the central hub for compliance and oversight for all its operations regarding the import and distribution of goods within Canadian jurisdiction.





- Yoshino America Corporation is responsible for all its shipments into Canada and manages all inbound shipments and factory relationships related to its entities and brands.

ACTIVITIES OF YOSHINO AMERICA CORPORATION

Yoshino America Corporation has been in operation for 47 years in the United State. We manufacture and supply PET (polyethylene terephthalate) bottles, preforms, and plastic packaging solutions for the beverage, food, cosmetics, and pharmaceutical industries across North America.

We employ a diverse and dedicated workforce that reflects our commitment to excellence and ethical business practices. We operate one office location in University Park, Illinois and we employ some seventy employees in the United States. We import our products all over Canada with Ontario being the province we import to the most.

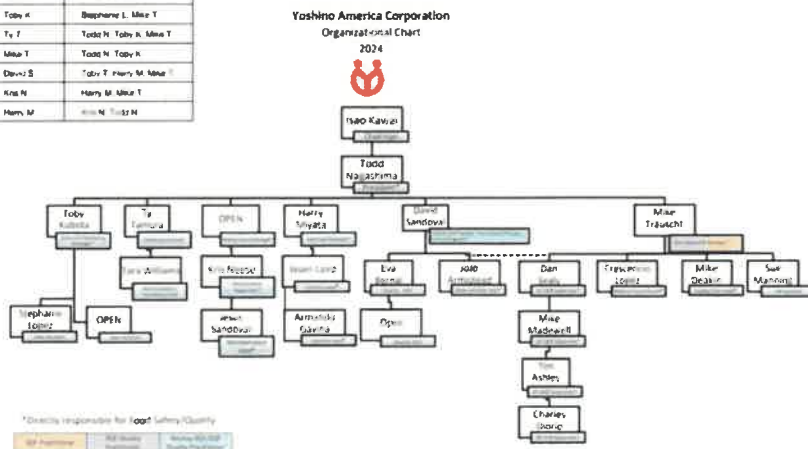
We are engaged in several different organizations and programs that have allowed us to be better members of our industry and keep our supply chain intact with the utmost integrity. Below is a list of organizations and programs we are a part of:

LIST OF ORGANIZATIONS

We are associated with only one industry organization, the National Association for PET Container Resources (NAPCOR). The National Association for PET Container Resources (NAPCOR) is an industry organization that promotes the use, recycling, and sustainable lifecycle management of PET (polyethylene terephthalate) packaging in North America.

ORGANIZATIONAL STRUCTURE

NAME	BACK UP
Todd M	Toby K Mike T
Toby K	Bessner L Mike T
Ty T	Todd M Toby K Mike T
Mike T	Todd M Toby K
Drew S	Toby T Harry M Mike T
Kris N	Harry M Mike T
Harry M	Kris N Todd M





SUPPLY CHAIN OVERSIGHT AND LABOUR PRACTICES

Our supply chains originate primarily in the United States. Since our supply chain spans only one country, we have an easier time monitoring it and addressing issues in our supply chain should they arise.

We conduct annual supplier interviews where we question our suppliers on the use of forced labour amongst other ethical questions concerning their business and supply chain. We also conduct an annual survey where we ask our suppliers if they are actively surveying their supply chain for forced labour. Each of our suppliers is required to sign a compliance statement that we have produced that states that no forced labour has been utilized in the production of its products as per the Act.

If we suspect a potential violation of our internal policies as outlined in our supplier agreement, we will conduct an on-site inspection of the supplier's manufacturing facility to verify that forced labour is not being used. In the past year, we carried out such a visit to one of our suppliers and, based on our assessment, found no evidence of forced labour.

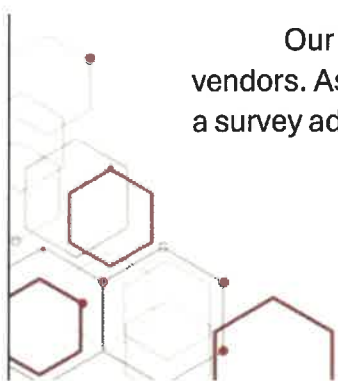
Should forced or child labour be identified, we will promptly report the incident to Public Safety Canada. The offending entity will be immediately removed from our supply chain, and we will initiate a supplier qualification process to identify and certify an alternative source to meet our operational needs.

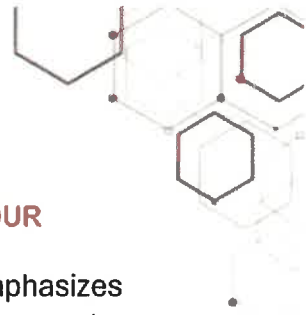
REMEDATION MEASURES FOR THE LOSS OF INCOME TO THE MOST VULNERABLE FAMILIES

At present, we have not implemented specific measures to address the potential loss of income for vulnerable families affected by forced labour. As a small company, our capacity to influence or regulate labour practices overseas is limited. Our primary course of action remains the termination of business relationships with supply chain partners who fail to meet our ethical standards.

REGULAR REVIEW AND POLICY UPDATE

Our current review process involves ongoing engagement and dialogue with our vendors. As noted above, we also conduct an annual review of all vendors, which includes a survey addressing the presence of forced labour and other ethical concerns.





TRAINING PROVIDED TO EMPLOYEES ON FORCED LABOUR AND CHILD LABOUR

Employee training is currently delivered through an annual meeting that emphasizes the importance of being vigilant in identifying signs of forced labour within our supply chain. We are also in the process of developing a concise manual to help employees better recognize and respond to potential indicators of forced labour. This manual will be subject to employee review and formal sign-off.

ASSESSING THE EFFECTIVENESS OF OUR PLAN IN FIGHTING FORCED AND CHILD LABOUR

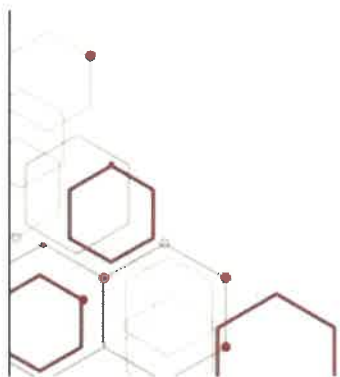
Currently we have no formal assessment of our forced labour prevention measures other than our annual evaluation and company-wide training meeting on the subject.

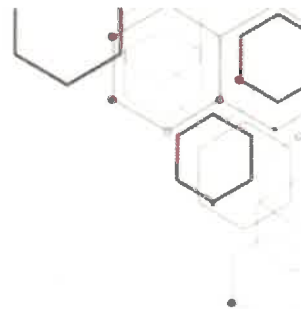
CLOSING STATEMENT

At Yoshino America Corporation, we remain steadfast in our commitment to ethical sourcing and supply chain integrity. Through rigorous monitoring, supplier engagement, and continuous improvement initiatives, we have implemented robust measures to prevent the scourge of forced labour from infiltrating our supply chain.

As detailed in this report, our efforts encompass comprehensive supplier vetting processes, ongoing audits, and partnerships with credible third-party organizations to ensure compliance with internationally recognized labour standards. Furthermore, we recognize the importance of transparency and accountability, which is why we are dedicated to openly sharing our progress and challenges in combating forced labour.

While we are proud of the strides we have made, we acknowledge that eradicating forced labour requires sustained vigilance and collaboration across industries and borders. We remain committed to this cause and will continue to work tirelessly to uphold the dignity and rights of all workers throughout our supply chain.





ATTESTATION

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full name: **Todd Nagashima**

Title: **President**

Date: **2025-05-22**

Signature:

I have the authority to legally bind 'Yoshino America Corporation.'

